

**Securities and Exchange Commission**  
**Enforcement Department**  
**Monthly Report**

2 May 2004

The Commission during April 2004 took following enforcement action:

Sl. No.	Date	Nature of default/Appeal	Commission's decision
01.	13/04/04	Alleged contravention of securities laws as pointed out in the enquiry report, among others, continuation of trading despite surrender of brokerage license to the Commission.	Penalty of Taka 1.00 lac imposed on Banco Trans World (Bangladesh) Ltd.
02.	17.04.04	Failure to pay off the dividend declared by Anwar Galvanizing Limited for the shareholders on March 23, 2003 at 5% within 60 days of declaration in terms of the erstwhile CCI's Notification No. SRO. 385-Law/91 dated 15 <sup>th</sup> December 1991, being the order made under section 2G of the Securities and Exchange Ordinance, 1969.	Letter issued with warning to comply with all securities laws in future.
03.	17.04.04	Alleged contravention of the provisions of section 2 (N) of the Securities and Exchange Ordinance, 1969 and the condition No. 11 of the stock-broker registration certificate, granted under the Securities and Exchange Ordinance, 1969 by S. R. Capital Limited.	Letter issued with warning to comply with all securities laws in future.
04.	20.04.04	Alleged trading of Uttara Bank shares by one of the directors of the bank through M/s. Haji Mohammad Ali & Co., DSE membership No. 165 without depositing money etc.	Directive issued under section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), to the Dhaka Stock Exchange Ltd. to immediately stop the trading related facilities provided to M/s. Haji Mohammad Ali & Co. (DSE Membership No. 165), until further order from the Commission.

Farhad Ahmed  
Executive Director