

SEC/Enforcement/160/2003/150

February 5, 2008

By special messenger

1. Sreepur Textile Mills Limited, 71/1, Purana palton Line, Scout Bhaban (9-12 fl). Dhaka-1000.
2. Directors, Sreepur Textile Mills Limited, 71/1, Purana palton Line, Scout Bhaban (9-12 fl). Dhaka-1000.
3. Managing Director, Sreepur Textile Mills Limited, 71/1, Purana palton Line, Scout Bhaban (9-12 floor). Dhaka-1000.
4. Company Secretary, Sreepur Textile Mills Limited, 71/1, Purana palton Line, Scout Bhaban (9-12 floor). Dhaka-1000.

Subject: Waiver of penalty imposed penal Orders
No.SEC/Enforcement/160/2003/408-412 dated 23 April 2007 and withdrawal of certificate
case.

This refers to your appeal petition No.STML/DMD/08/34 dated January 13, 2008 regarding penalty imposed by the Commission and withdrawal of certificate case.

The Commission has reviewed the petition under section 26 of the Securities and Exchange Ordinance, 1969 and has decided to waive the additional penalty per day Tk.10,000/- imposed vide Orders No.SEC/Enforcement/160/2003/408-412 dated April 23, 2007 and also to withdraw the relevant certificate case considering subsequent holding of the pending AGMs on December 31, 2007.

For Securities and Exchange Commission

Md. Mizanur Rahman
Director(Enforcement)

Copy to:

Chief Executive Officer, Dhaka Stock Exchange

Chief Executive Officer, Chittagong Stock Exchange

Executive Director (R&D), SEC

Director (LSD/Enforcement), SEC for necessary action

Director (CFD), SEC

Director (MIS), SEC

Chairman Office