



Quarterly Review July-September 2008





**SECURITIES  
AND  
EXCHANGE  
COMMISSION**

**Quarterly  
Review**

July - September 2008

**A publication of the SEC**

**Securities and Exchange Commission**

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Price: TK. 25.00 only



SECURITIES AND EXCHANGE COMMISSION

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# CONTENTS

<u>TOPIC</u>	<u>PAGE NO.</u>
1. Capital Market News _____	4
2. Corporate Finance _____	5
3. Capital Issue _____	6
4. SEC Surveillance _____	10
5. Registration _____	11
6. Supervision and Regulation of Markets and Intermediaries _____	15
7. Central Depository _____	18
8. SEC Enforcement Actions _____	19
9. Law _____	21
10. MIS _____	22
11. New Acts/ Rules/ Regulations/ Amendments/ Orders/ Notifications _____	23
12. Market Performance _____	31
12. DSE and CSE Scenario _____	32
11. Bangladesh Capital Market Summary _____	33



## CAPITAL MARKET NEWS

### **Securities and Exchange Commission (SEC):**

As a capital market regulator SEC was established in June 1993 through enactment of the Securities and Exchange Commission Act, 1993. The following are the missions of SEC:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Framing of securities rules concerning above.

### **SEC Activities:**

The activities of the Securities and Exchange Commission (SEC) during July-September 2008 have been furnished below:

#### **Presentation on Book Building System:**

A seminar on proposed book building system for IPO pricing was made at a local hotel on 14 September, 2008. Mohammad Abdul Hannan Zoarder made the presentation. Selected audience including investors, multinational companies, merchant banks attended the seminar. President CSE presided the seminar while Chairman SEC attended as chief guest. The participants emphasized the early introduction of Book Building System and opined that said alternative pricing method would encourage sponsors of good companies to raise capital from the capital market.

#### **Investors' Education Program:**

To create awareness among the general investors of securities market SEC conducts Investors' Education Program on regular basis (twice a month) at SEC premise throughout the year. During July-September 2008 a total of 105 investors participated in the said programs. Senior SEC officials made presentation on different aspects of capital market in the said programs and responded to the queries of the participants.

#### **Training Program for Authorized Representatives:**

In order to educate and train market participants, the Commission, in association with the Dhaka Stock Exchange Ltd., arranged training for authorized representatives of the members of Dhaka Stock Exchange Ltd. on 2-3 and 16-17 July, 4-5 August, 3-4 and 17-18 September, 2008 at DSE. The Commission also arranged training programs for authorized representatives of the members of Chittagong Stock Exchange Ltd. on 20-21 August, 2008 at SEC. Total 295 authorized representatives attended the said programs. Senior officials of SEC, DSE and CSE conducted aforesaid programs highlighting securities laws, particularly issuance, trading and settlement of securities transaction on stock exchanges.

## CORPORATE FINANCE

Activities of Corporate Finance Department of the Commission during July-September, 2008 are enumerated below:

Sl. No.	Particulars	Action taken	No. of Company
1	Qualified audit report as well as Commission's observation on the financial statements	Referred for enforcement action against issuers.	16
2	Qualified audit report as well as Commission's observation on the financial statements.	Explanation sought from the companies.	19
3	Audit of financial statements.	Explanation sought from the auditors.	8
		Referred for enforcement action against auditors.	5
4	Commission's clearance for retention of statutory auditors for the consecutive period exceeding three years.	Clearance accorded	3
		Clearance not accorded	3
5	Non-compliance with BAS-34 in presenting the half-yearly financial statements.	Requested to revise the half-yearly financial statements in accordance with BAS-34.	14
		Referred for enforcement action against issuers.	7
6	There was a substantial doubt about the ability of the company to continue as a going concern as per audited financial statements.	Referred to SRMID for appropriate action.	10
7	Full compliance with all conditions of Corporate Governance Guidelines.	The companies were allowed time up to October 31, 2008 to comply with all conditions of Corporate Governance Guidelines.	117



## CAPITAL ISSUE

### Initial Public Offering (IPO):

The Commission accorded consent to the following 4 companies to raise capital through initial public offering during July-September 2008, details of which are furnished below:

*Amount in million Taka*

Name of the Company	Date of Approval	Total Capital	Sponsors Equity			Public Equity			Total (7+8+9)	Remarks
			Local	Foreign	Total	General Public	Foreign placement	Local placement		
1	2	3	4	5	6	7	8	9	10	11
Northren General Insurance Co. Ltd.	10.7.08	150.00	60.00	--	60.00	90.00	--	--	90.00	At par
Republic Insurance Co. Ltd.	31.7.08	150.00	60.00	--	60.00	90.00	--	--	90.00	At par
National Housing Finance & Investment Ltd.	2.9.08	520.00	470.00	--	--	50.00	--	--	50.00	At par
Bay Leasing Investment Limited	25.9.08	204.00	102.00	--	--	102.00	--	--	102.00 (excluding premium)	At a premium of Tk.150.00 each share



## Capital Raising:

### Private Limited Company:

The Commission accorded consent to 11 private limited companies to raise capital for the amount stated in the following table during July-September 2008:

SL. No.	Name of the Company	Applied for	Consent Letter Issued on	Amount in Million Tk.
1	Alltex Spinning Ltd.	Ordinary Shares of Tk. 160.00 million	30.7.08	160.00
2	ACI Godrej Agrovvet Private Ltd.	Ordinary Shares of Tk. 30.00 million	7.8.08	30.00
3	Bengal NFK Textiles Ltd.	Ordinary Shares of Tk. 125.30 million	21.9.08	125.30
4	S. Suhi Industrial Park Ltd.	Ordinary Shares of Tk.40.00 million	18.8.08	40.00
5	Information Technology Consultants Ltd.	Ordinary Shares of Tk.5.00 million	3.7.08	5.00
6	ASM Chemical Industries Ltd.	Ordinary Shares of Tk.300.00 million	13.7.08	300.00
7	Faisal Spinning Mills Ltd.	Ordinary Shares of Tk. 364.00 million	4.9.08	364.00
8	Queen South Textile Mills Ltd.	Ordinary Shares of Tk. 143.75 million	3.9.08	143.75
9	Grameen Danone Foods Ltd.	Ordinary Shares of Tk.100.00 million	13.7.08	100.00
10	Ruposi Bangla Airlines Ltd.	Ordinary Shares of Tk.200.00 million	21.7.08	200.00
11	Wesfarmers Kleenheat Elpiji Ltd.	Ordinary Shares of Tk.270.76 million	23.9.08	270.76
<b>Total Taka</b>				<b>1,738.81</b>

### Public Limited Company:

The Commission accorded consent to following 12 public limited companies to raise capital during the said period:

SL. No.	Name of the Company	Applied for	Consent Letter Issued on	Amount in Million Tk.
1	United Hospital Ltd.	Ordinary Shares of Tk.197.92 million	7.8.08	197.92
2	Tongi Borjito Tula O Kapor Prokriakoron Industries Ltd.	Ordinary Shares of Tk.34.26 million	5.8.08	34.26
3	Universal Health Services and Research Ltd.	Ordinary Shares of Tk. 200.00 million	20.7.08	200.00
4	Echo Cotton Mills Ltd.	Ordinary Shares of Tk. 30.00 million	28.7.08	30.00
5	Grameenphone Ltd.	Unsecured Bond of Tk.4250.00 million, Bonus Shares of Tk.9721.40 million & Ordinary Shares of Tk. 569.60 million	25.8.08 27.8.08 & 3.9.08	14540.10
6	Titas Gas T&D Co. Ltd.	Ordinary Shares of Tk. 1865.82 million & Bonus Shares of Tk.4310.07 million	2.7.08	6175.88
7	Prime Rotor Spinning Mills Ltd.	Ordinary Shares of Tk. 398.00 million	20.7.08	398.00
8	Pacific Bangladesh Telecom Ltd.	Preference Shares of Tk.4305.60 million	14.7.08	4305.60
9	Olympic Industries Ltd.	Ordinary Shares of Tk.20.55 million	30.7.08	20.55
10	Orascom Telecom Services Ltd.	Ordinary Shares of Tk. 15409.29 million	28.7.08	15409.29
11	Broad Band Telecom Bangladesh Ltd.	Ordinary Shares of Tk.40.00 million	23.9.08	40.00
12	Square Textiles Ltd.	Ordinary Shares of Tk.115.00 million	21.9.08	115.00
<b>Total Taka</b>				<b>41466.60</b>

**Rights Issue:**

The Commission accorded consent to following 2 companies to issue Right Shares during July-September 2008, details of which are furnished below:

Sl. No.	Name of the Company	Approved on	Number of Shares	Amount in Million Tk.
1	Trust Bank Ltd.	22.7.08	25,66,674 Ordinary Shares of Tk. 100.00 each at an issue price of Tk. 200.00 per share	513.33
2	Mutual Trust Bank Ltd.	5.8.08	24,94,800 Ordinary Shares of Tk. 100.00 each at par	249.48
<b>Total</b>				<b>762.81</b>

**Direct Listing:**

Titas Gas Transmission & Distribution Co. Ltd. listed on the stock exchanges under the Dhaka/Chittagong Stock Exchange (Direct Listing) Regulations, 2006 during this Quarter. The detailed information of the said company is furnished below:

Sl. No.	Name of the Company	Date of Issuance of Documents	Trade Commenced on	Number of Shares Offloaded	Total Face Value of Shares offloaded (Tk. in Million)
1	Titas Gas Transmission & Distribution Co. Ltd.	21.5.08	2.7.08	21411728	2141.17
<b>Total</b>					<b>2141.17</b>



## SEC SURVEILLANCE

### Daily Market Surveillance:

The main tasks of Surveillance Department is to watch/monitor and analyze the trading activities of both stock exchanges through non-trading on-line surveillance system. The Department surveils the trade and reports about unusual trading to the authority on daily, weekly and monthly basis.

### Investigation and Enquiry:

The Commission conducts inspection and investigation on the affairs of issuers, exchanges and intermediaries to ensure integrity of the market system. During the period the following companies/stock-brokers/stock-dealers activities have been investigated:

Nature of Enquiry & Investigation	Investigation & Enquiry Against
Unusual, manipulative and suspicious shares trading of Keya Cosmetics Limited through spreading rumor.	Keya Cosmetics Limited (Issuer) Lanka Bangla Finance Ltd. (Issuer, Merchant Banker & Portfolio Manager)
Customer complaints regarding defalcation of deposited securities.	MAH Securities Ltd. (Member of DSE)
Customer complaints concerning fake BO Accounts with fake Bank Accounts in different names.	Premier Bank Ltd. (Issuer) Moshihor Securities Ltd. (Member of DSE)

### Regular Inspection:

As part of regular monthly inspection, SEC's inspection team visited and inspected the affairs of following intermediaries during the period:

Nature of Inspection	Inspection Against
Monthly regular inspection: July 2008	Alpha Equities Ltd. (DSE Membership # 56)
	IDLC Securities Ltd. (CSE Membership # 119)
Monthly regular inspection: August 2008	ALOCO (DSE Membership # 139)
	Norban Securities Ltd. (CSE Membership # 99)
Monthly regular inspection: September 2008	United Financial Trading Co. Ltd. (DSE Membership # 227)
	Lanka Bangla Securities Ltd. (CSE Membership # 91)

## REGISTRATION

### Issuance and Renewal of Stock Dealer/Stock Broker Registration Certificate:

During July -September 2008, the Commission issued stock broker/dealer registration certificate in favor of following members of Dhaka Stock Exchange Ltd. under সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

#### Dhaka Stock Exchange Limited:

Sl. No.	Name & Address of the Stock Broker	Membership No.	Registration Certificate No. & Issue Date
1	International Leasing Securities Ltd. Printers Building (3rd Floor) 5 Rajuk Avenue, Dhaka-1000	DSE-9	Reg-3.1/DSE-09/2008/291 Date: 27.7.2008
2	AHC Securities Ltd. Suite#602, Stock Exchange Building 9/F Motijheel C/A, Dhaka	DSE-151	Reg-3.1/DSE-151/2008/308 Date: 25.8.2008

Moreover, the Commission renewed 42 stock broker/stock dealer registration certificates of Dhaka Stock Exchange Ltd. and 13 stock broker/stock dealer registration certificates of Chittagong Stock Exchange Ltd. respectively during the said period.

### Name Change of Stock Dealer/Stock Broker Registration Certificate:

During July-September, 2008 the Commission approved name change of a stock broker and issued a new Stock Broker Registration Certificate in favour of Phoenix Securities Ltd. (DSE Membership# 4).

### Issuance of additional stock broker/stock dealer registration certificates in favor of existing stock broker/stock dealers of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.:

During the Quarter, the Commission issued 30 additional stock broker/stock dealer registration certificates to the existing stock broker/stock dealer members of Dhaka Stock Exchange Ltd. and 5 stock broker/stock dealer registration certificates to the existing stock broker/stock dealer members of Chittagong Stock Exchange Ltd..

### Branch Opening Permission to the Stock Brokers:

During July-September, 2008 the Commission approved 17 new branches of the stock broker of Dhaka Stock Exchange Limited and 1 new branch of a stock broker of Chittagong Stock Exchange Limited.

### Issuance and Renewal of Authorized Representative Registration Certificates:

During the said period, the Commission issued 606 registration certificates to the applicants of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. under সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০ to carry out functions as authorized representatives and renewed 225 authorized representative registration certificates of DSE and CSE.

### Issuance and Renewal of Depository Participant Registration Certificate:

During the Quarter, the Commission issued the following 5 depository participants registration certificates under ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩ and renewed 25 depository participant registration certificates:

### List of New Depository Participants:

Sl No.	Name, Address & Contacts of the DP	Membership No.	Certificate No. & Issue Date	Category
1	Prudential Securities Ltd. 65/1 West Agargaon, Sher-e-Bangla Nagar, Dhaka-1207	CSE#62	SEC/Reg./CDBL-DP-279 Date:4.8.08	Full Service
2	International Leasing Securities Ltd., Printers Building (3rd Floor), 5 Rajuk Avenue, Dhaka-1000	DSE#9	SEC/Reg./CDBL-DP-280 Date: 6.8.08	Full Service
3	Alpha Securities Ltd. Progoti House (3rd Floor) 1070 Sk. Mujib Road, Agrabad C/A, Chittagong-4100	CSE#01	SEC/Reg./CDBL-DP-281 Date:10.9.08	Full Service
4	Chowdhury Securities Ltd. Chowdhury Centre (5th Floor) 23 KA New Eskaton Road, Dhaka-1000	CSE#73	SEC/Reg./CDBL-DP-282 Date:10.9.08	Full Service
5	Swift Capital Ltd. Modhumita Bhaban (7th Floor) 158-160 Motijheel C/A,Dhaka-1000	DSE#24	SEC/Reg./CDBL-DP-283 Date: 6.10.08	Full Service

#### **Name Change of Depository Participant Registration Certificates:**

During July-September, 2008 the Commission approved name change of 3 depository participants and issued new registration certificates as per the ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩.

#### **Renewal and Name Change of Security Custodian Registration Certificate:**

During July-September, 2008 the Commission renewed security custodian registration certificate of The Hong Kong Shanghai Banking Corporation Ltd. and approved name change of Security Custodian Registration certificate of Arab Bangladesh Bank Ltd. to AB Bank Ltd. as per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩.

#### **Asset Management Company:**

During the Quarter, the Commission issued 2 asset management company registration certificates in favour of Race Management Private Company Ltd. and Bangladesh Shilpa Rin Shangstha (BSRS) as per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

#### **Approval of Trustees:**

During the said period, the Commission approved the following companies to act as trustee of Proposed Secured Zero Coupon Bond:

<b>Name of the Bond</b>	<b>Approved Name of the Trustee</b>
Secured Zero Coupon Bond of Malancha Holdings Ltd.	IDLC Finance Ltd.
Secured Zero Coupon Bond of Uttara Finance and Investment Ltd.	Bangladesh General Insurance Co. Ltd.

### **Guideline for functioning of stock-broker as stock dealer and vice versa:**

During the period, the Commission issued the following guidelines for functioning of stock-broker as stock dealer and vice versa:

ষ্টক ব্রোকার কর্তৃক ষ্টক ডিলার হিসাবে কার্যক্রম পরিচালনার ক্ষেত্রে নীতিমালা

ষ্টক ব্রোকার কর্তৃক ষ্টক ডিলার কিংবা ষ্টক ডিলার কর্তৃক ষ্টক ব্রোকার কার্যক্রম পরিচালনার ক্ষেত্রে নিম্নোক্ত নীতিমালা অনুসরণ করতে হবেঃ-

- (ক) ষ্টক এক্সচেঞ্জের একই সদস্যের ষ্টক ব্রোকার এবং ষ্টক ডিলার কার্যক্রম পরিচালনার ক্ষেত্রে ট্রেডিং আইডি পৃথকী করণ।
- (খ) ষ্টক এক্সচেঞ্জের একই সদস্যের ষ্টক ব্রোকার এবং ষ্টক ডিলারের ক্ষেত্রে পৃথক ব্যাংক একাউন্ট পরিচালনা। এ ক্ষেত্রে সদস্য কোম্পানি তার কর্পোরেট ব্যাংক হিসাবকে ক্লিয়ারিং একাউন্ট হিসাবে যোগ্য ঘোষণা করতে পারবে।
- (গ) ষ্টক এক্সচেঞ্জের একই সদস্যের ষ্টক ব্রোকার এবং ষ্টক ডিলার কার্যক্রম পরিচালনার ক্ষেত্রে পৃথক হিসাব বহি সংরক্ষণ।
- (ঘ) ষ্টক এক্সচেঞ্জের একই সদস্য কর্তৃক ষ্টক ব্রোকার এবং ষ্টক ডিলার কার্যক্রম পৃথক উইং এর মাধ্যমে পরিচালনা।
- (ঙ) ষ্টক এক্সচেঞ্জের একই সদস্যের ষ্টক ব্রোকার এবং ষ্টক ডিলার কার্যক্রম পরিচালনার ক্ষেত্রে পৃথক অনুমোদিত প্রতিনিধি নিয়োগদান।
- (চ) ষ্টক এক্সচেঞ্জের সদস্য কর্তৃক ষ্টক ডিলার কার্যক্রম কেন্দ্রীয় ভাবে পরিচালনা। কোন শাখা অফিস থেকে ষ্টক ডিলারের কার্যক্রম পরিচালনা করা যাবে না।
- (ছ) ষ্টক এক্সচেঞ্জের দ্বৈত সদস্য নহে এমন ষ্টক ডিলার ও ষ্টক ব্রোকারের ক্ষেত্রে পরিশোধিত মূলধন হবে ন্যূনতম ৫০ (পঞ্চাশ) লক্ষ টাকা এবং নীট সম্পদ হবে পরিশোধিত মূলধনের শতকরা ৫০ (পঞ্চাশ) ভাগ।
- (জ) ষ্টক এক্সচেঞ্জের দ্বৈত সদস্য এমন ষ্টক ডিলার ও ষ্টক ব্রোকারের ক্ষেত্রে পরিশোধিত মূলধন হবে ন্যূনতম ১.০০ (এক) কোটি টাকা এবং নীট সম্পদ হবে পরিশোধিত মূলধনের শতকরা ৫০ (পঞ্চাশ) ভাগ।
- (ঝ) প্রত্যেক ষ্টক ডিলার সংশ্লিষ্ট ডিপিতে পৃথক ক্লিয়ারিং হিসাব পরিচালনা করবে।

### **Approval of name change and opening of new branch for Merchant Banker:**

During the Quarter the Commission approved 6 new branches of ICB Capital Management Limited and also approved name change of Arab Bangladesh Bank Limited to AB Bank Ltd. as per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬.



## SUPERVISION AND REGULATION OF MARKETS AND INTERMEDIARIES

During July-September 2008, the following companies held AGM. Information on AGM and dividend is shown in the following table:

Sl. No.	Name	Date of AGM	Cash /Stock Dividend %	Year End
<b>Bank</b>				
1.	AB Bank Limited	16.7.08	2B:1	31.12. 2007
2.	Al-Arafah Islami Bank Limited	13.7.08	20B:100	31.12. 2007
3.	Standarad Bank Limited	28.7.08	12B:100	31.12. 2007
4.	Export Import Bank of Bangladesh Limited	26.8.08	7, 1B:4	31.12. 2007
5.	Islami Bank Bangladesh Limited	29.8.08	1B:4	31.12. 2007
6.	Jamuna Bank Limited	25.8.08	1B:14	31.12. 2007
7.	The City Bank Limited	25.9.08	15B:100	31.12. 2007
8.	Pubali Bank Limited	25.9.08	4B:10	31.12. 2007
9.	Social Investment Bank Limited	11.9.08	17B:100	31.12. 2007
<b>Ceramics</b>				
10.	Bengal Fine Ceramics Limited	24.9.08	Nil	30.6. 2007
<b>Engineering</b>				
11.	National Polymer Industries Limited	31.8.08	18	30.6. 2008
<b>Fuel &amp; Power</b>				
12.	Summit Power Limited	7.8.08	1B:5	31.12. 2007
<b>Food &amp; Allied</b>				
13.	Beach Hatchery Limited	29.7.08	Nil	31.12. 2007
14.	Beximco Fisheries Limited	26.8.08	Nil	31.12. 2007
15.	Meghna Shrimp Culture Limited	17.9.08	Nil	31.12. 2007
<b>Insurance</b>				
16.	Agrani Insurance Company Limited	16.7.08	7	31.12. 2007
17.	Global Insurance Company Limited	24.7.08	7	31.12. 2007
18.	Prime Insurance Limited	17.7.08	1B:10	31.12. 2007
19.	Rupali Insurance Company Limited	16.7.08	1B:5	31.12. 2007
20.	Asia Pacific Insurance Company Limited	14.8.08	10	31.12. 2007
21.	Fareast Islami Life Insurance Company Limited	31.8.08	2B:5	31.12. 2007
22.	Federal Insurance Company Limited	27.8.08	12B:100	31.12. 2007
23.	Meghna Life Insurance Company Limited	28.8.08	1B:4	31.12. 2007
24.	National Life Insurance Company Limited	18.8.08	20, 1B:5	31.12. 2007

Sl. No.	Name	Date of AGM	Cash /Stock Dividend %	Year End
25.	Pragati Life Insurance Limited	21.8.08	10	31.12. 2007
26.	Progressive Life Insurance Company Limited	26.8.08	Nil	31.12. 2007
27.	Popular Life Insurance Company Limited	28.8.08	1B:5	31.12. 2007
28.	Purubi General Insurance Company Limited	10.8.08	Nil	31.12. 2007
29.	Sandhani Life Insurance Company Limited	10.8.08	1B:4	31.12. 2007
30.	Janata Insurance Company Limited	16.9.08	10B:100	31.12. 2007
31.	Paramount Insurance Company Limited	18.9.08	Nil	31.12. 2007
32.	Prime Islami Life Insurance Company Limited	20.9.08	20B:100	31.12. 2007
33.	Sonar Bangla Insurance Limited	21.9.08	Nil	31.12. 2007
<b>Pharmaceuticals &amp; Chemicals</b>				
34.	Beximco Pharmaceuticals Limited	21.8.08	5.00, 1B:10	31.12. 2007
35.	Square Pharmaceuticals Limited	16.9.08	40, 35B:100	31.3. 2008
36.	Beximco Synthetics Limited	28.8.08	1B:10	31.12. 2007
<b>Services &amp; Real State</b>				
37.	Shinepukur Holdings Limited	21.8.08	Nil	31.12. 2007
38.	Bangladesh Services Limited	24.9.08	10	31.12. 2007
<b>IT</b>				
39.	Bangladesh On Line Limited	26.8.08	15B:100	31.12. 2007
<b>Tannery Industries</b>				
40.	Apex Tannary Limited	24.9.08	17	30.6. 2008
41.	Legacy Footwear Limited	22.9.08	5	31.12. 2007
42.	Lexco Limited	28.8.08	Nil	31.12.2007
<b>Textile</b>				
43.	Sonargoan Textile Limited	17.7.08	10	31.12. 2007
44.	BEXTEX Limited	28.8.08	Nil	31.12. 2007
45.	Stylecraft Limited	15.9.08	30	31.3. 2008
<b>Miscellaneous</b>				
46.	Sino Bangla Industries Limited	30.7.08	5	30.6. 2007
47.	Beximco Limited	26.8.08	15B:100	31.12. 2007

During July-September 2008, the following complaints were lodged with the Commission and measures taken by the Commission on the same:

### Complaints Against Listed Companies:

Nature of Complaints	No. of Complaints Received	Under Process	Referred for Enforcement Action	Resolved
Non payment or delay in payment of dividend	1	-	-	1
Non payment of debenture installment	1	1	-	-
Regarding transfer of shares	1	-	1	-
Non- receipt of letter of rights share offering	1	-	-	1
Non receipt of bonus share	-	-	-	-
Non receipt of annual report	-	-	-	-
Regarding refund warrant	1	-	-	1
Non- demat of shares	-	-	-	-
Miscellaneous	20	6	2	12
<b>Total</b>	<b>25</b>	<b>7</b>	<b>3</b>	<b>15</b>

### Complaints Against Stock Dealer/Broker/Merchant Banker:

Nature of Complaints	No. of Complaints Received	Under Process	Referred for Enforcement Action	Referred to DSE/CSE for Action	Resolved
Non delivery of shares	-	-	-	-	-
Non payment of clients money	2	1	-	-	1
Regarding transfer of shares in the link BO Account	-	-	-	-	-
Miscellaneous	5	4	-	-	1
<b>Total</b>	<b>7</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>2</b>



## CENTRAL DEPOSITORY

During July-September 2008 the following companies and mutual funds joined the CDS under Central Depository Bangladesh Ltd. (CDBL). At the end of this period, the total number of companies under CDBL was 157 market capitalization of which was TK. 799 billion i.e. 94.49% of total market capitalization.

Sl. No.	Name of the Company	Joining Date
1	Titas Gas Transmission & Distribution Co. Ltd. (Direct Listing)	2.7.2008
2	ICB AMCL 2nd NRB Mutual Fund	27.7.2008
3	Fu-Wang Ceramic Industries Ltd.	11.8.2008
4	Bangladesh Thai Aluminium Ltd.	31.8.2008
5	Grameen M. F. One-Scheme Two	2.9.2008
6	First Security Bank Ltd.	22.9.2008
7	Eastern Cables Limited	24.9.2008

## SEC ENFORCEMENT ACTIONS

During July-September 2008 the following enforcement actions against registered stock-dealers, stock-brokers, issuer companies and chartered accountants were taken by the Commission for non-compliance of the securities laws:

### Against Issuer Company:

Violation	No. of Issuer Companies	Nature of Action
Delayed submission of audited financial statement	1	Penalty
Failure to submit audited financial statement	4	Penalty
Failure to submit the half yearly financial statement	1	Penalty
Failure to prepare the half yearly financial statement as per BAS-34	1	Penalty
Correct and full information not reflected in the financials statements	2	Penalty
Non compliance of securities law	2	Penalty
Failure to prepare the half yearly financial statement as per BAS-34	2	Warning
Delayed submission of the audited financial statement	4	Warning
Delayed submission of the annual report	1	Warning
Non compliance of securities law in connection with audited financial statements	7	Warning
Failure to comply with securities related laws	3	Warning
Failure to submit the half yearly financial statement	1	Warning
Non-compliance of securities law in connection with the fixing the date of AGM, time and venue, declaring dividend in the same board of directors meeting	1	Warning
Correct and full information not reflected in the financial statements	1	Directive

#### Against Chartered Accountant Firm:

Violation	No. of Chartered Accountant Firm:	Nature of Action
Failure to submit qualified audit report of the issuer.	1	Penalty
Failure to comply with securities related laws regarding financial statements of the issuers.	3	Warning

#### Against Stock Broker:

Violation	No. of Stock broker	Nature of Action
Doing Short-Sale for its clients	1	Penalty
Non compliance of securities law	1	Warning

#### Against Depository Participants:

Violation	No. of Depository Participants	Nature of Action
Failure to comply with securities related laws.	5	Warning

Total 196 cases filed by or against SEC are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl. No.	Name of the Court	Number of Cases	
1	Supreme Court of Bangladesh	Appellate Division	6
		High Court Division	78
2	District Judge Court, Dhaka	1	
3	Metropolitan Session Judge Court, Dhaka.	6	
4	1 <sup>st</sup> Asst. Metropolitan Session Judge Court, Dhaka	1	
5	5 <sup>th</sup> Joint Dist. Judge Court, Dhaka.	9	
6	4 <sup>th</sup> Asst. Judge Court, Dhaka.	2	
7	2 <sup>nd</sup> Asst. Judge Court, Dhaka	1	
8	Assistant Judge court - Savar, Dhaka	1	
9	Chief Metropolitan Magistrate Court, Dhaka.	6	
10	Court of General Certificate Officer, Dhaka.	85	
	<b>Total Cases</b>	<b>196</b>	

Four certificate cases have been filed against the directors of relevant four companies to recover the penalty imposed by the Commission for violation of securities laws during the period July-September, 2008 under Public Demands Recovery Act, 1913.



**MIS**

### **Activities of MIS Department:**

Objectives of MIS Department are to assist different departments of SEC in preparing their activities through ICT. MIS also continually updates Commission's website [www.sec bd.org](http://www.sec bd.org). Different departments of SEC use individual module of integrated Securities and Exchange Commission Automated System (SECAS) developed at SEC. Officers of SEC can use broadband internet connection from their workstations connected by local area network. SEC's website contains securities laws, IPO prospectus, list of eligible securities, depository participants, enforcement actions, reports etc.. MIS Department has been working for development of online electronic filing system. The said system would help the listed companies to submit their compliance report instantly through online system.

### **Important Web Uploads in July-September 2008 and Website Visits:**

<b>Works</b>	<b>Number</b>
IPO Prospectus Upload	4
Enforcement Actions Upload	44
Order/Notification/Directive etc Upload	2
Eligible Securities/DP List etc Update	6
Quarterly Report Upload	1
Annual Report Upload	1
No. of Website Visitors(As Per Web Counter)	30,000
Website Bandwidth Used	120 GB



# NEW ACTS/RULES/REGULATIONS/AMENDMENTS/ ORDER/NOTIFICATIONS

No. SEC/CMRRCD/2002-90/34

Dated: July 29, 2008

## DIRECTIVE

Whereas, the Securities and Exchange Commission (hereinafter referred to as the Commission) is satisfied that in the interest of investors and development of securities market the stock exchanges and their stock brokers registered with the Commission (hereinafter referred to as the stock broker) shall comply with certain requirements and obtain approval of the Commission prior to opening branch offices of the stock brokers;

Now, therefore, in exercise of power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Limited and their stock brokers to comply with the following, namely:

- 1. Requirement for approval of opening branch office.-** A stock broker shall not open and operate a branch office without obtaining approval from the Commission through the stock exchange concerned:

Provided that branches of the stock brokers that are in operation shall obtain the requisite approval of the Commission within four months of issuance of this directive.

- 2. Eligibility for approval.-**

A stock broker intending to open a branch office shall be eligible for approval for opening the same under these directives if it fulfils or complies with the following requirements, namely:-

- (a) Board of the stock broker has taken decision to open branch office taking account of the priority fixed by its Exchange in respect of the location of the branch office.
- (b) The stock broker shall have a paid-up capital of at least **Tk. 75 (seventy five) lac** for opening upto **3 (three)** branch offices. For opening each additional branch, additional **Tk. 50 (fifty) lac** as paidup capital shall be required for each additional branch:

Provided that net worth of the broker shall be fifty percent of the above paid up capital.

Provided further that a stock broker may open a maximum of 15 branch offices.

- (c) The stock broker shall have professional competence and capacity to deliver service at the proposed branch office, and for that it shall have at least two authorized representatives, a compliance officer and a branch manager at each branch. If more than two trading workstation (TWS) are maintained, one additional authorized representative must be assigned for each additional TWS.
- (d) The stock broker shall install at least two trading work station (TWS) in each branch.
- (e) The stock broker shall have adequate space for front office and back office. If the space is not owned by the stock broker, adequate arrangement is to be made by the broker for hiring the space for a minimum period of two years.
- (f) The stock broker shall have adequate logistic support, such as telephone line, fax, E-mail, photocopier etc so that functions of the branch office could be carried out smoothly.
- (g) The stock broker shall have to display a clear visible sign board of the stock broker mentioning the name of the stock broker company, registration number and name of the stock exchange(s) at the front of its branch office.
- (h) The stock broker shall have to display the copy of the registration certificate of the stock broker along with the approval of the Commission for opening the branch.

### 3. **Approval for opening and operating a branch office.-**

- (1) A stock broker which is eligible for obtaining approval for opening and operating the branch office may make an application to the Commission through concerned stock exchange containing following information, namely:-
  - (a) Name of the stock broker company;
  - (b) Addresses of the registered office and branch office(s), if any;
  - (c) Address and telephone number of the proposed branch(es);
  - (d) Fax number and e-mail address of the proposed branch(es);
  - (e) Paid up capital;
  - (f) Net worth;
  - (g) Name(s) of the authorized representatives, branch manager and compliance officer.

- (2) The applicant shall furnish the following documents along with the said application, namely:-
- (a) Copy of the resolution of the board of directors of the stock broker company deciding to open the branch(es) duly authenticated by its chief executive officer.
  - (b) Name, address and qualification of the authorized representatives, branch manager and compliance officer along with the copy of appointment letter duly attested by the chief executive officer of the stock exchange.
  - (c) Agreement in case space and accommodation of the branch office is hired or taken on let out basis.
  - (d) Evidence or proof of having connections of utilities, i.e. demand note, receipts from the authority from which connections were taken, etc.
  - (e) Certificate of the stock exchange to the effect that the requisite logistics and staff resources and other prerequisites of the stock broker exist at the proposed branch office or will be made available prior to starting operation of the branch.

#### **4. Operation of branch office etc.-**

- (1) The stock broker shall have required back office software to handle its client service at branch office.
- (2) No short-sale shall be done from branch office.
- (3) No stock dealer shall execute trade from branch office.
- (4) Branch office shall remain open during trading hours so that customers could interact with the branch staff.
- (5) The stock broker shall make all payments through account payee cheque.
- (6) Stock broker shall maintain separate books and records of all transactions at branch offices.
- (7) Any change (address, authorized representative, compliance officer, branch manager etc.) of the branch office must be reported to the Exchange and the Commission three working days prior to said change(s).

- (8) Branch office can be closed after paying of all claims of the investors, subject to at least three months' prior information to the Commission, stock exchange and concerned customers of the stock broker.

**5. Supervision and reporting by stock exchanges.-**

- (1) Stock exchanges shall inspect on cause and on routine basis all branch offices of the stock brokers at least in every three months' and report to the Commission on regular basis.
- (2) Stock exchange shall collect a report within first week of the next month on its stock brokers' branch transactions and activities and shall furnish a summary report thereon to the Commission within seven days thereafter.
- (3) Stock exchange shall collect half-yearly report of individual stock broker highlighting the overall trading and asset liability position within the last day of the next month after completion of the half-year ending on 30<sup>th</sup> June and 31<sup>st</sup> December each year.

6. **Cancellation etc. of approval.-** The Commission may cancel or withhold its approval accorded under these directive at any time if it deems appropriate in the interest of the investors and capital market. However, prior to canceling or withholding the approval, the stock broker shall be provided an opportunity of being heard.

7. **Waiver.-** Notwithstanding anything contained hereinabove, the Commission may accord waiver to any stock broker all or any of the above requirements as the Commission may deem appropriate.

This directive shall have immediate effect.

By Order of the Securities and Exchange Commission

Faruq Ahmad Siddiqi  
Chairman.

No.SEC/CMRRCD/2001-49/25  
July 6, 2008

President  
Dhaka Stock Exchange Limited, 9/F, Motijheel C/A, Dhaka-1000

President  
Chittagong Stock Exchange Limited, 1080, Sk. Mujib Road, Agrabad, Chittagong

### **ORDER**

#### **Sub: Amendments of Stock Exchange (Member's Margin) Regulations, 2000**

This has reference to Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited letters on different dates concerning above.

The Commission, in exercise of the power conferred by section 34(4) of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), hereby directs Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited to amend their respective Stock Exchange (Member's Margin) Regulations, 2000 in the following manner:

<b>Existing provision</b>	<b>Amendment and Addition</b>
"3. <b>Free Limit.</b> - The free limit shall be taka one crore per trading day."	"3. <b>Free Limit.</b> - The free limit shall be taka five crore or four times of the paid up capital, whichever is lower per trading day."
New provision	"9. <b>Power to add, delete or modify.</b> - Notwithstanding anything contained in these regulations, the Commission may, in the interest of investors and development of capital markets, direct the stock exchange to add, delete or modify any provision of the said regulations as it deems appropriate from time to time."

You are requested to amend the aforesaid regulations and publish the same in the official gazette. The amendments shall take effect upon publication of the official gazette.

For Securities and Exchange Commission

(A.K.M Ziaul Hasan Khan. ACA)  
Director

Copy to:

1. Chief Executive Officer  
Dhaka Stock Exchange Limited, 9/F, Motijheel C/A, Dhaka-1000
2. Chief Executive Officer  
Chittagong Stock Exchange Limited, 1080, Sk. Mujib Road, Agrabad, Chittagong



## NOTIFICATION

Dated: the 24<sup>th</sup> July 2008

No. SEC/CMRRCD/2006-159/Admin/01-34 In exercise of power conferred by section 33 of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission makes, after prior publication, the following amendments in the Securities and Exchange Commission (Public Issue) Rules, 2006, namely:-

1. The proviso under para (v) of sub-clause (b) of clause (16) of sub-rule 'B' under rule 8 shall be replaced by the following new proviso, namely:-

“Provided that premium on public offering shall not exceed the amount of premium charged on shares issued (excluding the bonus share) within immediately preceding one year.”

By Order of the Securities and Exchange Commission

Faruq Ahmad Siddiqi  
Chairman.

## প্রজ্ঞাপন

তারিখ: জুলাই ২৪, ২০০৮

নং এসইসি/সিএমআরআরসিডি/২০০৬-১৫৭/ ০১-৩৩ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন আইন, ১৯৯৩ (১৯৯৩ সনের ১৫ নং আইন) এর ২৪ ধারায় প্রদত্ত ক্ষমতাবলে সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন, পূর্ব প্রকাশের পর, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ এ নিম্নোক্ত সংশোধন করিল, যথা:-

১। বিধি ৪৬ এর উপ-বিধি (২) নিম্নলিখিতভাবে প্রতিস্থাপিত হইবে, যথা:-

'৪৬। স্কীমের জন্য সংগৃহীতব্য ন্যূনতম অর্থ। - (২) স্কীমের কোন অংশ উদ্যোক্তা যথাযথ বিবেচনা করিলে পাবলিক অফারের পূর্বে, মিউচুয়াল ফান্ডের বিদ্যমান (existing) ইউনিট হোল্ডারগণের প্রাপ্যতা (entitlement) বা রাইটস্ (rights) হিসাবে প্রদান ব্যতিরেকে, প্রাক আইপিও প্লেসমেন্ট এর মাধ্যমেও সংগ্রহ করা যাইবে। এইরূপ ক্ষেত্রে কমিশনের সম্মতি গ্রহণের পূর্বে প্লেসমেন্টের অর্থ স্কীমের ব্যাংক একাউন্টে জমা হইয়াছে এই মর্মে প্রামাণিক দলিল কমিশনে দাখিল করিতে হইবেঃ

তবে শর্ত থাকে যে, প্রাক-আইপিও প্লেসমেন্ট এর ক্ষেত্রে কোনরূপ বাট্টা (discount) বা ফি (fee) গ্রহণ বা প্রদান করা যাইবে না।”

২। বিধি ৬৬ নিম্নলিখিতভাবে প্রতিস্থাপিত হইবে, যথা:-

“৬৬। লভ্যাংশ বিতরণ ও উহার সীমা। -প্রত্যেক মিউচুয়াল ফান্ড বার্ষিক হিসাব সমাপ্ত হইবার পর প্রত্যেকটি স্কীমের বিপরীতে উক্ত স্কীমের ইউনিট মালিকগণের মধ্যে এই বিধিমালা অনুযায়ী লভ্যাংশ বিতরণ করিবে যাহার পরিমাণ উক্ত স্কীমের বার্ষিক লাভের শতকরা সত্তর ভাগের কম হইবে নাঃ

তবে শর্ত থাকে যে, যে সকল বর্ধিষ্ণু বিনিয়োগ স্কীমের প্রকৃতি ও সম্ভাবনা সম্পর্কে শুরুতেই বিনিয়োগকারীদের সম্পূর্ণরূপে জানানো হইয়াছিল উহাদের ক্ষেত্রে উক্ত লভ্যাংশ প্রদানের হার বার্ষিক লাভের অন্ততঃ পঞ্চাশ ভাগের কম হইবে নাঃ

আরও শর্ত থাকে যে, মেয়াদী মিউচুয়াল ফান্ড ও স্কীমের ক্ষেত্রে, ষ্টক ডিভিডেন্ট বা রাইটস্ আকারে বা অন্য কোনভাবে উহার ইউনিট সংখ্যা ও পরিমাণ বৃদ্ধি করা যাইবে নাঃ

অধিকতর শর্ত থাকে যে, উক্ত লভ্যাংশ সিদ্ধান্ত গ্রহণের পয়তাল্লিশ দিনের মধ্যে ইউনিট মালিকগণের নিকট বিতরণপূর্বক এতদসংক্রান্ত একটি প্রতিবেদন পরবর্তী সাত দিনের মধ্যে কমিশন, ট্রাস্টি ও হেফাজতকারীর নিকট দাখিল করিতে হইবে।”।

সিকিউরিটিজ ও এক্সচেঞ্জ কমিশনের পক্ষে

ফারুক আহমদ সিদ্দিকী  
চেয়ারম্যান।

## নোটিফিকেশন

তারিখঃ ১১ আগস্ট, ২০০৮ইং

নং-এসইসি/সিএমআরআরসিডি/২০০১-০০২/৭৪ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন আইন, ১৯৯৩ (১৯৯৩ সনের ১৫ নং আইন) এর ধারা ২৪ এ প্রদত্ত ক্ষমতাবলে সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন, পূর্ব প্রকাশের পর, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০ এ নিম্নোক্ত সংশোধন করিল, যথাঃ-

১। সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক-ডিলার, স্টক-ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০ এর বিধি ৭ নিম্নোক্তভাবে প্রতিস্থাপিত হইবে, যথাঃ-

“ ৭। নিবন্ধন সনদের মেয়াদ।- বিধি ৫ এর অধীন প্রদত্ত নিবন্ধন সনদের মেয়াদ হইবে স্টক ডিলার বা স্টক ব্রোকারের ক্ষেত্রে উহা প্রদানের তারিখ হইতে এক বৎসর এবং অনুমোদিত প্রতিনিধির ক্ষেত্রে উহা প্রদানের তারিখ হইতে পাঁচ বৎসর।”

২। সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক-ডিলার, স্টক-ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০ এর বিধি ৮ এর উপবিধি (৪) নিম্নোক্তভাবে প্রতিস্থাপিত হইবে, যথাঃ-

“(৪) নবায়নের দরখাস্ত এই বিধিমালা অনুযায়ী যথাযথভাবে পেশ করা হইলে কমিশন নিবন্ধন সনদের সংশ্লিষ্ট ছকে উহার সর্বশেষ মেয়াদ স্টক ডিলার বা স্টক ব্রোকারের ক্ষেত্রে পরবর্তী এক বৎসর এবং অনুমোদিত প্রতিনিধির ক্ষেত্রে পরবর্তী পাঁচ বৎসরের জন্য নবায়ন করিবে।”

সিকিউরিটিজ ও এক্সচেঞ্জ কমিশনের পক্ষে

ফারুক আহমদ সিদ্দিকী  
চেয়ারম্যান।



## MARKET PERFORMANCE

### **Dhaka Stock Exchange:**

At the end of July-September, 2008 period, total issued capital of all listed securities including treasury bond with the Dhaka Stock Exchange Ltd. was Tk. 349,621 million, compared to Tk.284,380 million as on 30 June, 2008, registering an increase of 22.94%. The market capitalization of all listed securities of Dhaka Stock Exchange Ltd. increased from Tk.840,536 million at 30 June, 2008 to Tk. 1068,275 million at 30 September, 2008, registering an increase of 10.72%. The total turnover in Dhaka Stock Exchange was 1,215 million securities amounting to Tk.176,207.41 million during July-September, 2008.

### **Chittagong Stock Exchange:**

At the end of July-September, 2008 period, total issued capital of all listed securities with the Chittagong Stock Exchange Ltd. was Tk.119,446.50 million, compared to Tk.102,220.01 million as on 30 June, 2008, registering an increase of 16.85%. The market capitalization of all listed securities of Chittagong Stock Exchange Ltd. increased from Tk.777,743 million at 30 June 2008 to Tk.819,898 million during the Quarter ended on 30 September 2008, registering an increase of 5.42%. The total turnover in Chittagong Stock Exchange was 258.56 million securities amounting to Tk.25,269.52 million during July-September, 2008.

## **Dhaka Stock Exchange Ltd. (DSE)**

### **New Nominated Director of DSE:**

President of Federation of Bangladesh Chamber of Commerce and Industry Annisul Huq joined as new nominated director of DSE on July 15, 2008.

### **NBR Chairman Visited DSE:**

Muhammad Abdul Mazid, Chairman, National Board of Revenue visited DSE on 22 September, 2008. He visited two broker houses. Beside he also attended a presentation ceremony. High officials of DSE were present at the presentation session. Chief Executive officer of DSE Salahuddin Ahmed Khan made a short presentation on the history, activities and recent performance of DSE to make the NBR Chairman aware of the current trend of capital market activities. In another presentation on "Capital Market and Tax Related Issues" DSE's CEO highlighted some crucial issues that demand immediate attention of the government authorities concerned in this regard. NBR Chairman assured the DSE authority to work closely with DSE so that activities of DSE may be strengthened further to boost the overall capital market in the country.



## DSE & CSE SCENARIO

### Capital Market:

As of 30 September 2008 the total issued capital of all listed securities including treasury bonds of Dhaka Stock Exchange was Tk. 349,621 million (US\$5,102.47 million) which was Tk.284,380 million (US\$4,148.50million) on 30 June 2008. In Chittagong Stock Exchange the total issued capital on 30 September 2008 was Tk. 119,446.50 million (US\$1,756.57 million) which was Tk. 102,220.01million (US\$ 1,503.24 million) on 30 June 2008.

### Stock Market Operation:

During July-September 2008 Quarter the total turnover in Dhaka Stock Exchange was 1,215 million securities while the total amount traded on Dhaka Stock Exchange during the same period was Tk. 176,207.41 million (US\$2571.62 million).

In the same period the total turnover in Chittagong Stock Exchange was 258.56 million securities while the total amount traded on Chittagong Stock Exchange during the same period was Tk. 25,269.52 million (US\$368.79million).

### Market Capitalization:

Total market capitalization of all securities including treasury bonds listed on the Dhaka Stock Exchange was Tk. 1068,275 million (US\$15,591 million) as on 30 September 2008 compared to Tk. 964,800 million (US\$ 14,074 million) as on 30 June 2008.

In the Chittagong Stock Exchange total market capitalization of all listed securities was Tk. 819,898 million (US\$12,057.32million) as on 30 September 2008 compared to Tk.777,743 million (US\$ 11,437.40 million) as on 30 June 2008.

### Share Price Index:

DSE all share price index stood at 2498.45 on 30 September 2008 compared to 2588.03 on 30 June 2008. CSE all share price index stood at 8996.69 on 30 September 2008 while it was 9050.56 on 30 June 2008. The index bases are 100 and 1000 for DSE and CSE respectively.

(1 US\$ =Tk. 68.52 For July-September 2008 quarter)

# Bangladesh Capital Market Summary

As on 30 September 2008

Indicators		Dhaka Stock Exchange	Chittagong Stock Exchange
No. of companies		272	217
No. of mutual funds		16	16
No. of debentures		8	1
No. of treasury bonds		103	-
No. of corporate bonds		1	-
<b>Total No. of Listed Securities</b>		<b>400</b>	<b>234</b>
<i>Figures in million</i>			
No. of shares of all listed companies		2271	2133.21
No. of certificates of all listed mutual funds		325	325.28
No. of debentures of all listed debentures		0.41	3.00
No. of all listed govt. T-bonds		2210	-
No. of all listed corporate bonds		3000	-
<b>Total No. of Tradable Securities</b>		<b>2602</b>	<b>2461.49</b>
<i>Figures in million</i>			
Issued capital of all companies	TK.	121463	113331
	US\$	1773	1666.63
Issued capital of all mutual funds	TK.	3116	3115.30
	US\$	45	45.82
Issued debentures	TK.	140	3000
	US\$	2	44.12
Issued govt. T- bonds	TK.	221903	-
	US\$	3239	-
Issued capital of corporate bonds	TK.	3,000	-
	US\$	44	-
Total issued capital	TK.	349621	119446.50
	US\$	5102.47	1756.57
<i>Figures in million</i>			
Total Market Capitalization	TK.	1068275	819898
	US\$	15591	12057.32
All Share Price Index		2498.45	8996.69



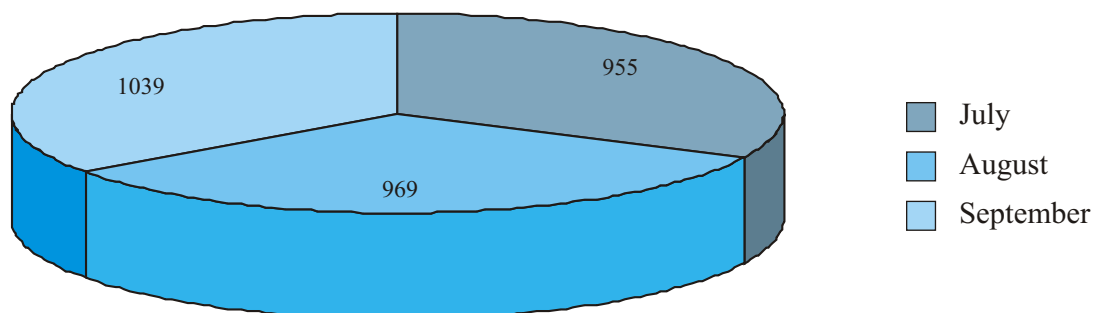
### DSE Operational Statistics July-September 2008

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
July	2369.03	Tk. 955791 US\$ 13949.08	22	444	20	Tk 65068.15 US\$ 949.62	Tk 2957.64 US\$ 43.16
August	2389.16	Tk. 969870 US\$ 14154.55	19	287	15	Tk 45613.10 US\$ 665.69	Tk 2400.69 US\$ 35.03
September	2498.45	Tk. 1039552 US\$ 15171.51	19	448	25	Tk. 65526.16 US\$ 956.30	Tk. 3448.75 US\$ 50.33
<b>Total</b>			60	1215	20	TK. 176207.41 US\$ 2571.62	Tk. 2936.79 US\$ 42.86

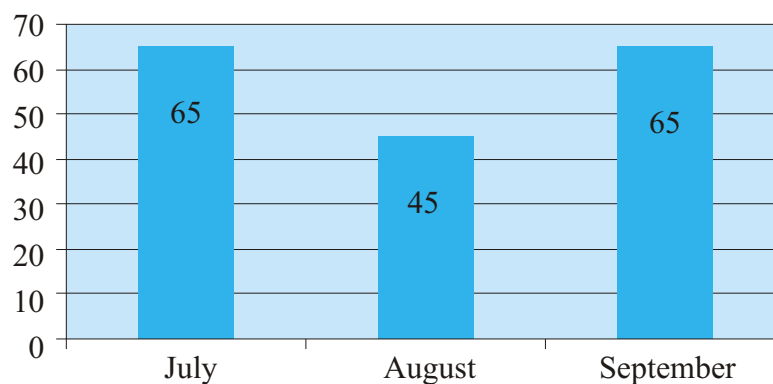
\* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

#### Market Capitalization of DSE

Taka in Billion



#### Turnover of Securities (Value)

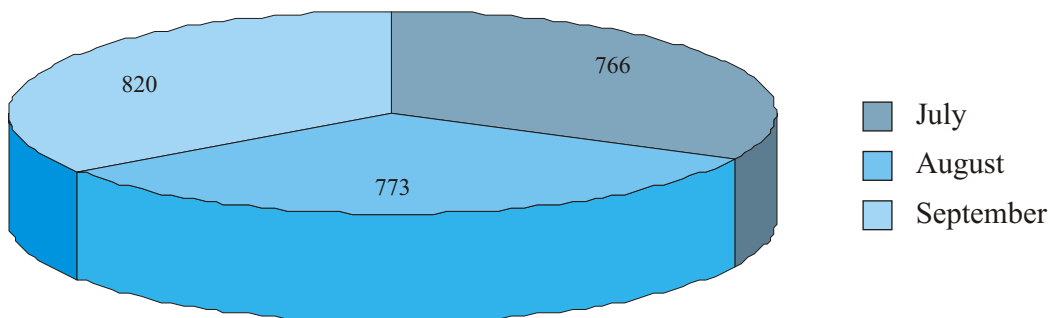


### CSE OPERATIONAL STATISTICS July-September 2008

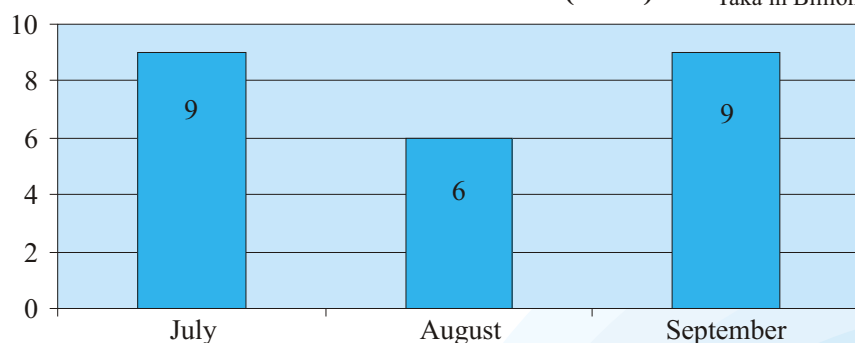
Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
July	8593.53	Tk. 766618 US\$ 11188.23	22	104.72	4.76	Tk 9570.12 US\$ 139.67	Tk 435.01 US\$ 6.35
August	8676.33	Tk. 773512 US\$ 11288.04	19	56.86	2.99	Tk 6607.94 US\$ 96.44	Tk 347.79 US\$ 5.07
September	8996.6852	Tk. 820537 US\$ 11975.14	19	96.98	5.10	Tk. 9091.46 US\$ 132.68	Tk. 478.50 US\$ 6.98
Total			60	258.56	4.31	TK. 25269.52 US\$ 368.79	Tk. 421.16 US\$ 6.15

\* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

**Market Capitalization of CSE** Taka in Billion



**Turnover of Securities (value)** Taka in Billion



## সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন

আইপিওতে আবেদন করার প্রেক্ষিতে সতর্ক বাণী

আইপিও শেয়ারে আবেদনের জন্য যে কোন ব্যক্তি একটি একক এবং একটি যৌথ হিসাবে আবেদন করতে পারবেন, দুই জন ব্যক্তি এককভাবে একটি করে মোট দুইটি এবং যৌথভাবে একটি আবেদন করতে পারবেন, অর্থাৎ উক্ত দুইজন সর্বমোট তিনটি আবেদন করতে পারবেন। কোনভাবেই আইপিওতে তারা তিনটির বেশি আবেদন করতে পারবেন না।

যেমন: ১. করিম = একক একটি।

২. রহিম = একক একটি।

৩. করিম+রহিম = যৌথ একটি।

করিম এককভাবে যদি আবেদন না করেন, তবুও তিনি যৌথভাবে একাধিক আবেদন করতে পারবেন না।

উল্লিখিত নির্দেশনাটি স্পষ্টভাবে শেয়ারের আবেদন পত্রে দেয়া আছে।

আইপিওতে কেহ এর বেশি আবেদন করলে তার রিফান্ডের টাকা আটকে যাচ্ছে এবং কমিশন তা বাজেয়াপ্ত করতে পারে।

সংশ্লিষ্ট সবাইকে সঠিক নিয়মে আইপিওতে আবেদন করতে অনুরোধ করা যাচ্ছে।



For Information on Securities and Exchange Commission

# VISIT



## Our Reference Room

At the 20th floor of Jiban Bina Tower, 10 Dilkusha CA, Dhaka- 1000

Where you will find:

- SEC publications • Prospectus of the listed companies
- Published Annual Reports of the listed companies • Published Half-yearly Reports of the listed companies
- Securities laws, rules & regulations/ gazette notifications • Local/foreign publications on capital market

## Facilities we offer:

- Reading room for general public open during the office hours weekdays
- Subscription of SEC publications
- Photocopy facility of relevant documents available in the library

## Web site

Please visit our web-site at [www.secbd.org](http://www.secbd.org) for detailed information

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