



**SECURITIES
AND
EXCHANGE
COMMISSION**

**Quarterly
Review**

July-September 2009

A Publication of the SEC

Securities and Exchange Commission

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CAPITAL MARKET NEWS



Securities and Exchange Commission (SEC)

Securities and Exchange Commission, the capital market regulator, was established in June 1993 through enactment of the Securities and Exchange Commission Act, 1993. The missions of the Commission are:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Framing of securities rules concerning the above.

Major Events

During July-September 2009, major activities of the Securities and Exchange Commission (SEC) are furnished below:

SEC and DSE High Officials Called on Law Minister:

A high level delegation led by SEC Chairman Md. Ziaul Hoque Khondker, including DSE President, called on Law, Justice & Parliamentary Affairs Minister Barrister Shafiq Ahmed on July 19, 2009 and discussed different

legal issues pertaining to capital market. The delegation requested the minister to form a separate division in the High Court Division to settle stock market related cases. The Minister assured the delegation of all possible cooperation and support in the interest of the capital market and of the investors.

Directive to Introduce OTC Market in DSE:

For the benefits of investors and capital market, SEC issued directive on September 6, 2009 to Dhaka Stock Exchange, under the Securities and Exchange Commission (Over the Counter) Rules 2001, to provide over-the-counter (OTC) facility to the issuers, which have been de-listed by the exchange, excluding those securities which have been de-listed upon application by the issuers concerned. DSE has also started operation of the said OTC market on September 6, 2009.

Notification to Hold Company Board Meeting Related to Price Sensitive Decision beyond Trade Hours:

Hours:

On September 27, 2009, the Commission issued notification to the issuer companies to hold board meeting related to price sensitive decision either after trade hours or in holidays.

Notification Introducing Quarterly Financial Statement Submission:

On September 27, 2009, the Commission issued notification to the issuer companies to submit quarterly financial statements to the Commission and the Stock Exchanges in the interest of investors and capital market. Issuer companies, except life insurance, have to submit 1st quarter and 3rd quarter statements within 45 days and 30 days respectively. Life Insurance companies have to submit the 1st quarter and 3rd quarter statements within 90 days and 30 days respectively. The statements have to be published in at least one widely circulated Bangla and one English national daily.

Investors' Education Program:

SEC conducts Investors' Education Program on regular basis (twice a month) at SEC premise throughout the year to create awareness among the general investors about securities market, risk-return possibilities in the capital market investment and various related topics. During July-September, 2009 a total of 103 investors participated in the said programs. Senior SEC officials made presentations on different topics related to capital market in the said programs and responded to the queries of the participants.

Training Program for Authorized Representatives:

In order to educate and train market participants, the Commission, in association with Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd, arranged training for authorized representatives of the members of Dhaka Stock Exchange Ltd., on 13-14, 21-22 July 2009 and 5-6, 16-17, 23-24, 26-27, 30-31 August 2009, 2-3, 6-7, 13-14 September 2009 at DSE and for authorized representatives of the members of Chittagong Stock Exchange Ltd on 13-14 August 2009 at Chittagong, where a subtotal of 564 and 104 participants respectively attended. Senior officials of SEC, DSE and CSE conducted aforesaid programs highlighting various topics including securities laws, particularly issuance, trading and settlement of securities transaction on stock exchanges.



CORPORATE FINANCE (CF)

Corporate Finance Department's activities for July-September 2009 are furnished below:

Sl. No.	Particulars	Action taken	No. of Company
1	Qualified audit report and/or CFD's observation on the audited financial statements.	Explanation sought from the companies.	05
		Referred to Enforcement Department for necessary action against the companies as their clarification regarding auditors qualified report and/or Commission's observations were not satisfactory.	12
		Companies referred to SRMIC Department for appropriate action since there was significant doubt about their ability to continue as going concern.	10
		Classification sought from the statutory as regard auditors report.	01
		Referred to Enforcement Department for appropriate action against the auditors as their classification regarding audit report was not satisfactory.	01
		Caution letter issued to the statutory auditors.	02
2	Commission's clearance for retention of statutory auditors for the consecutive period exceeding three years.	Clearance accorded.	03
		Clearance not accorded.	02
		Referred to enforcement Department for retention of statutory auditors for a consecutive period exceeding three years without the clearance of the Commission.	01
3	Non-submission of half yearly financial statements.	Referred to enforcement Department for appropriate action against the company.	11
4	Amendment of Bank's Article of Association.	The bank companies have been requested to do the needful for compliance of the decision with regard to categorization of shares of the Bank companies.	03
5	Prayer for extension of time for submission of half yearly financial statement.	Time not extended.	03

CAPITAL ISSUE



Capital Raising

During July-September 2009, the Commission accorded consent to the following private limited companies and public limited companies to raise capital for the amount stated in the table below:

Private Limited Company

Sl. No.	Name of the Company	Applied for	Consent Letter Issued on	Amount in Million Tk.
1	American & Efried Bangladesh Ltd.	Ordinary Shares of Tk.81990300	31.08.09	81990300.00
2	The Acme Specialized Pharmaceuticals Ltd.	Ordinary Shares of Tk.40,0000000	16.09.2009	40,0000000.00
3	BSRM Iron & Steel Co. Ltd.	Ordinary Shares of Tk. 20,65,50,000	14.07.09	20,65,50,000.00
4	Buildtrade Color Coat Ltd.	Ordinary Shares of Tk. 15,00,50,000	06.08.2009	15,0000000.00
5	Price Club General Trading Ltd.	Ordinary Shares of Tk. 29,99,000000	22.07.09	29,99,0000000
6	Royal Denims Ltd	Ordinary Shares of Tk.24,50,00000	15.06.09	24,50,00,000.00
7	Cosmopolitan Industries (Pvt) Ltd	Ordinary Shares of Tk. 4,91,15,200.00	23.08.09	4,91,15,200.00
8	Energy Prima Ltd	Ordinary Shares of Tk.20,00,00,200	17.09.09	20,00,00,000.00
9	Brac BD mail Network	Ordinary Shares of Tk.2,00,05,000	06.06.09	2,00,05,000.00
Total				165,25,60,500.00

CAPITAL ISSUE

Public Limited Company

Sl. No.	Name of the Company	Applied for	Consent Letter Issued on	Amount in Million Tk.
1	Teletalk Bangladesh Ltd.	Ordinary Shares of Tk. 643,86,61,000	27.08.09	643,86,61,000.00
2	RAK Ceramic(Bangladesh) Ltd.	Ordinary Shares of Tk. 55,88,00,000	27.07.09	55,88,00,000.00
3	Energis Power Corporation Limited	Redeemable Preference Share Tk. 20,0000000	06.09.09	20,0000000.00
4	Barakatullah Electro Dynamics Limited	Ordinary Shares of Tk. 5,0000000	08.09.09	5,0000000.00
Total				724,74,61,000.00

Public Limited Company

Sl. No.	Name of the Company	Status	Number of Shares	Total Amount
1	Bangladesh General Insurance Co. Ltd.	Approved on 15.09.2009	20, 88,252 ordinary shares of Tk. 100.00 each at an issue price of Tk. 200.00 (including a premium of Tk. 100.00 each) at a ratio 1:1 i.e., one right shares for existing one shares)	41,76,50,400.00

Particulars of the issues for which Commission accorded consent for publication of Prospectus during July-September, 2009

Sl. No	Name of the Co	Name of the Issue Manager	Date of Approval	Face value Per share	Total Capital (In Tk.) (9+13)	Sponsors Equity (Excluding premium, In Tk.)			Public Equity (Excluding premium, In Tk.)			Total (10+11+12)	Remarks	Subscribed amount Ref Col No 10	Date of Subscription Opens: Closes:
						Local	Foreign	Total	General Public	Foreign placement	Local placement				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	17
01.	Marico Bangladesh Ltd.	i) IDLC Finance Ltd. ii) Equity Partners Limited	5/7/09	10.00	29.84 crore	---	28.35 crore	28.35 crore	1.4921 crore	---	---	1.4921 crore	At a premium of Tk. 80.00 per share	321.12765 crore	02/08/09 06/08/09
02.	Islami Insurance Bangladesh Ltd.	i) AAA Consultants & Financial Advisers Ltd. ii) Bay leasing & Investments Limited	6/7/09	100.00	15.00 crore	6.00 crore	--	6.00 crore	9.00 crore	---	---	9.00 crore	At par	368.55 crore	16/08/09 20/08/09
03	The Dacca Dyeing & Manufacturing Co.Ltd.	ICB Capital Management Ltd.	6/7/09	10.00	40.00 crore	23.00 crore	-	23.00 crore	17.00 crore	-	-	17.00 crore	At par	339,56955 crore	30/08/09 03/09/09
04.	Grameenphone Ltd.	Citigroup Global Markets Bangladesh Private Ltd.	24/8/09	10.00	1350.29 crore	461.7 6644 35 crore	753.408 3535 crore	1215. 17479 7 crore	69.439 4 crore	-	65.6858 crore	135.12 crore	At a premium of Tk. 60.00 per share	1757.75 crore	04/10/09 18/10/09
05.	Provati Insurance Co. Ltd.	AAA Consultants & Financial Advisers Ltd.	1/9/09	100.00	15.00 crore	6.00 crore	--	6.00 crore	9.00 crore	---	---	9.00 crore	At par		15/11/09 19/11/09
06.	Dhaka Insurance Co. Ltd.	AAA Consultants & Financial Advisers Ltd.	1/9/09	100.00	15.00 crore	6.00 crore	--	6.00 crore	9.00 crore	---	---	9.00 crore	At par		06/12/09 10/12/09



SEC SURVEILLANCE

Daily Market Surveillance

As part of daily market surveillance, the surveillance officials watch and analyze the trading activities in both the stock exchanges through non trading on-line surveillance system in order to find out suspicious trading regarding irregularities and market misconducts, if any. At the end of trading, a daily trade report, at the end of week, weekly trade report and at the end of month, monthly trade report is prepared by pointing out market conditions and submitted to the Chairman, the Members and the EDs of the Commission.

Investigation and Enquiry

In connection to fair-trading and confidence of investors in the securities market it is necessary to ensure proper compliance of securities related laws, rules and regulations through inspection & investigation in suspicious and manipulative cases. In this regard, the following stock-brokers/stock-dealers' activities have been investigated by SEC, Dhaka Stock Exchange, Chittagong Stock Exchange during the referred period.

Nature of Enquiry & Investigation	Investigation & Enquiry Against	Inspection & Enquiry By	Date of Commencement
To inspect books of accounts, records and documents regarding trading of shares of Padma Cement Ltd., Shyampur Sugar Mills Ltd., Gachihata Aquaculture Farms Ltd. and Rose Heaven Ball Pen Ltd. during June 2009.	Arafat Securities Limited Sharp Securities Limited Rapid Securities Limited RNI Securities Limited Salta Capital Limited	Mr. Mohammad Abul Hasan, D.D. Mr. Mohammad Rakibur Rahman, A. D.	9th July 2009
Enquiry on certain unusual trading in shares of Bextex Limited on the Stock Exchanges.	AB Bank Limited AB Bank Foundation IFIC Bank Limited	Mr. Mahbubul Alam, Director Mr. Md. Iqbal Hossain, A.D.	12th July 2009
Enquiry on unusual price hike of shares of Rahim Textile Mills Ltd. on the Stock Exchange.	Rahim Textile Mills Ltd. Stock-broker of DSE Merchant Banker & Portfolio Manager etc.	Mr. Mohammad Rezaul Karim, Director Mr. Mohammad Rakibur Rahman, A. D.	14th July 2009
Enquiry on certain unusual trading in shares of Sonali Aansh Industries Limited on the Stock Exchange	Sonali Aansh Industries Ltd Stock-broker of DSE Merchant Banker & Portfolio Manager etc.	Mr. Mohammad Rezaul Karim, Director Mr. Mohammad Rakibur Rahman, A. D.	30th July 2009



Nature of Enquiry & Investigation	Investigation & Enquiry Against	Inspection & Enquiry By	Date of Commencement
Inspection regarding shares trading of Meghna Shrimp Culture Ltd., Bengal Biscuits Ltd., Aziz Pipes, Chittagong Vegetable Oil Industries Ltd. and Dandy Dyeing Ltd. during 2nd July, 2009, 9th August 2009.	Major involved stock-broker/Dealer of DSE	Refer to DSE	11th August 2009
Inspection regarding odd lot transactions in DSE	S.C.L. Securities Limited Fortune Securities Ltd. DMR Securities Services Ltd. SNM Securities Ltd. Haji Ahmed Brothers Securities Ltd.	Mr. Sheikh Mahbub Ur Rahman, DD Mr. Md. Iqbal Hossain, A.D.	11th August 2009



REGISTRATION

Issuance of Stock Dealer /Stock Broker Registration Certificate

During July-September, 2009 the Commission issued 10(ten) Stock broker/Stock dealer registration certificates in favor of 09(nine) members of Dhaka Stock Exchange Ltd. and 11(eleven) Stock broker/Stock dealer registration certificates in favor of 09 (nine) members of Chittagong Stock Exchange Ltd. under সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

Dhaka Stock Exchange Limited

Sl. No.	Name & Address of the Stock Dealer/Stock Broker	Category	Membership No.	Registration Certificate No. & Issue Date
1	Md. Shahidullah Securities Ltd. Room # 713, Dhaka Stock Exchange Building 9/F Motijheel C/A Dhaka-1000	Stock dealer	DSE-91	Reg-3.1/DSE-91/2009/363 Date: 30.09.2009
2	Modern Securities Ltd. Room # 209, 9/F Motijheel C/A, Dhaka-1000	Stock dealer	DSE-229	Reg-3.1/DSE-229/2009/362 Date: 30.09.2009
3	Hazrat Amanat Shah Securities Ltd. Moon Mansion (2nd floor), 12 Dilkusha C/A, Dhaka-1000	Stock broker & Stock dealer	DSE-173	Reg-3.1/DSE-173/2009/361 Date: 06.09.2009 & Reg-3.1/DSE-173/2009/360 Date: 06.09.2009
4	Synthia Securities Ltd. Modhumita Building (7th floor), 158-160, Motijheel C/A, Dhaka-1000	Stock dealer	DSE-204	Reg-3.1/DSE-204/2009/354 Date: 21.07.2009
5	Quayum Securities Ltd. Room # 704 (6th floor), Modhumita Cinema Hall Building, 158-160, Motijheel C/A Dhaka-1000	Stock dealer	DSE-38	Reg-3.1/DSE-38/2009/355 Date: 21.07.2009
6	Prudential Securities Ltd. Room # 530, DSE Building, 9/E Motijheel C/A, Dhaka-1000	Stock dealer	DSE-73	Reg-3.1/DSE-73/2009/356 Date: 21.07.2009
7	S & H Equities Ltd. Room # 723, DSE Building, 9/F Motijheel C/A, Dhaka-1000	Stock dealer	DSE-02	Reg-3.1/DSE-02/2009/357 Date: 21.07.2009
8	Rashid Investment Services Ltd. Room # 601, DSE Building, 9/F Motijheel C/A, Dhaka-1000	Stock dealer	DSE-35	Reg-3.1/DSE-35/2009/358 Date: 21.07.2009
9	Country Stock (Bangladesh) Ltd. Room # 617, DSE Building (4th floor), 9/F Motijheel C/A, Dhaka-1000	Stock dealer	DSE-99	Reg-3.1/DSE-99/2009/359 Date: 21.07.2009

Chittagong Stock Exchange Limited

Sl. No.	Name & Address of the Stock Broker/Stock Dealer	Category	Membership No.	Registration Certificate No. & Issue Date
1	S.R. Capital Ltd. B-03, (5th floor), Gallaria Shopping Complex, Zinda Bazar, Sylhet	Stock Dealer	CSE-038	Reg-3.2/CSE-038/2009/183 Date: 17.09.2009
2	First Capital Securities Ltd. 923/A, Kashfia Plaza, Sk. Muzib Road, Agrabad, Chittagong	Stock Dealer	CSE # 011	Reg-3.2/CSE-011/2009/184 Date: 17.09.2009
3	British Bengal Securities Ltd. Phul Bari House, House # 25, Road # 01, Sector # 09, Uttara, Dhaka-1230	Stock Dealer	CSE # 008	Reg-3.2/CSE-008/2009/185 Date: 17.09.2009
4	Salta Capital Ltd. Manzur Building (2nd floor), 67Agrabad C/A, Chittagong	Stock Dealer	CSE # 022	Reg-3.2/CSE-022/2009/186 Date: 17.09.2009
5	Western Security Investment Management Ltd. Room # 501, Shahnewaz Bhaban, 9/C Motijheel C/A, Dhaka-1000	Stock dealer	CSE # 120	Reg-3.2/CSE-120/2009/187 Date: 17.09.2009
6	Hallmark Securities Ltd. Samabay Bank Bhaban (7th floor), 9/D Motijheel C/A, Dhaka-1000	Stock dealer	CSE # 117	Reg-3.2/CSE-117/2009/188 Date: 17.09.2009
7	Southern Capital Ltd. DT Road, Pahartali, Chittagong	Stock broker	CSE # 118	Reg-3.2/CSE-118/2009/182 Date: 27.07.2009
8	Phoenix Securities Ltd. Moon Mansion (1st floor), 12 Dilkusha C/A, Dhaka-1000	Stock broker & Stock dealer	CSE # 131	Reg-3.2/CSE-131/2009/180 Date: 21.07.2009 & Reg-3.2/CSE-131/2009/181 Date: 21.07.2009
9	Popular Life Insurance Co. Ltd. Peoples Insurance Bhaban, 36 Dilkusha C/A, (3rd floor) Dhaka-1000	Stock broker & Stock dealer	CSE # 135	Reg-3.2/CSE-135/2009/178 Date: 12.07.2009 & Reg-3.2/CSE-135/2009/179 Date: 12.07.2009

Renewal of Stock Dealer /Stock Broker Registration Certificate

Moreover, the Commission renewed 41 (forty-one) stock broker/stock dealer registration certificates of Dhaka Stock Exchange Ltd. and 64 (Sixty-four) stock broker/stock dealer registration certificates of Chittagong Stock Exchange Ltd. respectively during the said period.

Branch Opening Permission to the Stock Brokers

During the said Quarter, the Commission approved opening of 47 (forty-seven) new branches of 43 (forty-three) stock brokers and accorded approval of 52 (fifty-two) existing branch offices of 42 (forty-two) stock brokers of

Dhaka Stock Exchange Limited. The Commission also approved opening of 17 (Seventeen) new branches of 12 (twelve) stock brokers and accorded approval of 31 (thirty-one) existing branch offices of 16 (sixteen) stock brokers of Chittagong Stock Exchange Limited.

Issuance and Renewal of Authorized Representative Registration Certificates:

During the said period, the Commission issued 286 (two hundred & eighty six) authorized representatives registration certificates of Dhaka Stock Exchange Ltd. and 74 (seventy four) authorized representatives registration certificates of Chittagong Stock Exchange Ltd. under সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০ and renewed 04 (four) authorized representatives registration certificates of Dhaka Stock Exchange Ltd.

Issuance and Renewal of Depository Participant Registration Certificate:

During the Quarter, the Commission issued the following 04 (four) depository participants registration certificates under ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩. Besides this, 03 (three) depository participants registration certificates are issued in their changed new name. The Commission also renewed 60 (sixty) depository participant registration certificates.

List of New Depository Participants

DP No.	Name & Address of the DP	Membership No.	Category	Certificate No. & Issue Date
1	Hazrat Amanat Shah Securities Ltd. Moon Mansion (2nd floor), 12 Dilkusha C/A, Dhaka-1000	DSE # 173	Full Service	SEC/Reg./CDBL-DP-299 Date: 17.09.2009
2	Investment Corporation of Bangladesh 8, DIT Avenue (12-15 floor), Dhaka	-	Custody	SEC/Reg./CDBL-DP-298 Date: 16.09.2009
3	Phoenix Finance & Investments Ltd. Eunos Centre (Level-11), 52-53, Dilkusha C/A, Dhaka-1000	-	Custody	SEC/Reg./CDBL-DP-297 Date: 12.08.2009
4	Doha Securities Ltd. Chamber Building (2nd floor), 122-124, Motijheel C/A, Dhaka-1000	DSE # 127	Full Service	SEC/Reg./CDBL-DP-295 Date: 02.07.2009

Issuance of Custodian Registration Certificate

During the Quarter, Registration Department issued a Custodian registration certificate in favor of Standard Chartered Bank under সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড), বিধিমালা, ২০০১ on 08.07.2009.

Issuance of Custodian Registration Certificate

During the Quarter, Registration Department issued a Trustee registration certificate in favor of Bangladesh General Insurance Company Ltd. (BGIC) under সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড), বিধিমালা, ২০০১ on 08.07.2009

MUTUAL FUND AND SPECIAL PURPOSE VEHICLE (MF&SPV)



During July-September, 2009, Mutual Fund and SPV Department has performed the following duties and responsibilities:

- Completed the formalities for approval of Investment Management Agreement, prospectus and lottery of ICB AMCL Second Mutual Fund.
- Completed the formalities for approval of registration, Investment Management Agreement and opening an Escrow Account for IFIL Islamic Mutual Fund-1.
- Completed the formalities for conducting lottery and approval for deployment of fund of EBL First Mutual Fund.
- Completed the formalities relating to registration of fund and approval of opening of an Escrow Account of ICB Employees Provident Mutual Fund One-Scheme 1.
- The Department has completed the formalities for approval of Trust Deed, Investment Management Agreement and registration of the following mutual funds-
 - a) IFIC First Mutual Fund
 - b) Trust Bank 1st Mutual Fund.
 - c) Prime Bank First ICB AMCL Mutual Fund.
 - d) Phoenix Finance First Mutual Fund.
 - e) DBH 1st Mutual Fund.
- Also completed the formalities for approval of Trust Deed and Investment Management Agreement of ICB AMCL 3rd NRB Mutual Fund.
- Besides, Mutual Fund and SPV Department is continuing its activities regarding monitoring of mutual



SUPERVISION AND REGULATION OF MARKETS AND ISSUER COMPANIES (SRMIC)

During July-September 2009, the following companies held AGM. Information on AGM and dividend is shown in the following table:

Sl. No.	Name	Date of AGM/EGM	Cash Dividend	Stock Dividend	Year End
Bank NBFIs					
1	Jamuna Bank Ltd.	5 Jul-09	-	23.50% B	200812
2	Exim Bank Ltd.	20-Aug-09	-	26% B	200812
3	First Security Islami Bank Ltd.	26-Sep-09	Nil	-	200812
4	Islami Bank Ltd.	14-Aug-09	-	30% B	200812
6	The City Bank Ltd.	27-Sep-09	-	15% B	200812
Insurance Companies					
8	Agrani Insurance Co. Ltd.	6-Jul-09	-	10% B	200812
9	Prime Islami Life Insurance Co. Ltd	31-Aug-09	-	30% B	200812
10	Standard Insurance. Ltd.	7- Jul-09	5.00	-	200812
11	Global Insurance. Ltd	11- Jul-09	-	10% B	200812
12	Karnaphul Insurance Co. Ltd.	16- Jul-09	-	20%B,1R:1	200812
13	Rupali Insurance Co. Ltd	16- Jul-09	-	20% B	200812
14	Prime Insurance Co. Ltd	20- Jul-09	-	10% B	200812
15	Sadhani Life Insurance Co. Ltd	30- Jul-09	-	35% B	200812
16	Purabi General Insurance Co. Ltd	30- Jul-09	-	10% B	200812
17	Central Insurance Co. Ltd	9-Aug-09	-	10% B	200812
18	Federal Insurance Co. Ltd	11-Aug-09	-	10% B	200812
19	Asia Pacific Gen. Insurance Co. Ltd	12-Aug-09	-	10% B	200812
20	Fareast Islami Life Ins. Co. Ltd	12-Aug-09	5.00	40% B	200812
21	Megna Life Insurance Co. Ltd	12-Aug-09	5.00	30% B	200812
22	Continental Insurance Ltd	16-Aug-09	-	10% B	200812
23	Popular Life Insurance	31-Aug-09	-	26% B	200812
24	Green Delta Insurance Co.Ltd	05-July-09	-	100% B	200812
25	Progressive Life Insurance Co. Ltd	1-Sep-09	-	10% B	200812
26	Northern General Insurance	2-Sep-09	-	15% B	200812
27	Paramount Insurance Co. Ltd	3-Sep-09	5.00	-	200812
28	National Life Insurance Co. Ltd	7-Sep-09	-	50% B	200812
29	Pragati Life Insurance Ltd	27-Sep-09	10.00	-	200812
30	Takaful Islami Insurance Ltd	30-Sep-09	Nil	-	200812

Sl. No.	Name	Date of AGM/EGM	Cash Dividend	Stock Dividend	Year End
Textile Sector					
31	Stylecraft Ltd.	16-Sep-09	30.00	-	200903
32	Apex Spinning & Knitting Mills Ltd.	27-Sep-09	15.00	-	200903
33	Petro Synthetic Products Ltd.	30-Sep-09	Nil	-	200912
Food & Allied Products					
34	Apex Foods	27-Sep-09	12.00	-	200906
35	Megna Shrimp Culture Ltd.	9-Sep-09	Nil	-	200812
Service & Real Estate					
36	Bangladesh Services Ltd.	14-Jun-09	nil	5% B	31.12.08
37	Bangladesh Hotels Ltd.	18-Jun-09		-	31.12.08
Pharmaceuticals & Chemicals					
38	Square Pharmaceuticals Ltd.	7-Sep-09	10%	25% B	31.12.08
Cement & Ceramic					
39	Megna Cement Mills Ltd.	30-Aug-09	nil	-	31.12.08
Tannery & Jute					
41	Excelsior Shoes Ltd.	30-Sep-09	20%	-	31.12.08
42	Apex Tannery Ltd.	30-Sep-09		-	31.12.08
43	Legacy Footwear Ltd.	29-Sep-09	5%		31.12.08
44	Lexco Ltd.	20-Aug-09	10%	-	31.12.08
Fuel and Power					
45	Bangladesh Welding Electrodes Ltd	29-Sep-09	30%	-	31.12.08
Engineering					
46	Kay and Que (BD) Ltd.	30-Jul-09	-	5% B	31.12.08

Complaints against listed companies

Nature of Complaint	No. of Complaints Received	Under Process	Referred for Enforcement Action	Resolved
Non payment or delay in payment of dividend	-	-	-	-
Non payment of debenture installment	1	-	-	1
Regarding transfer of shares	9	3	-	6
Non receipt of letter of rights share offering	-	-	-	-
Non receipt of bonus share	-	-	-	-
Non receipt of annual report	2	1	-	1
Refund warrant	-	-	-	-
Non demat of shares	1	-	-	1
Miscellaneous	12	-	4	8
Total	25	4	4	17



SUPERVISION AND REGULATION OF INTERMEDIARIES (SRI)

SUPERVISION & REGULATION OF MARKETS AND INTERMEDIARIES

The function of Supervision and Regulation of Intermediaries (SRI) Department are supervision of activities and performance of stock-dealers/stock brokers, depository participants, security custodian banks, merchant bankers, security lenders and borrowers and other market intermediaries. This department conducts the regular inspection of stock brokers/dealers and DP's on the monthly basis. It is mentionable that this department has started its operation since May 2009. During July-September 2009, the complaints that were lodged with the department and the necessary actions that have been taken are furnished in the table below:

Complaints against Stock Broker/Stock Dealer/Depository Participants:

Nature of Complaints	No. of Complaints Received	Under Process	Referred for Enforcement Action	Referred to DSE/CSE for Action	Resolved
Unauthorized debit of share	8	-	-	1	7
Non transfer of share	2	1	-	1	1
Non-payment of sales proceeds	1	-	-	-	1
Financial loss due to non-transfer of share	1	-	-	-	1
Delay in settlement	2	-	-	-	2
Non-receipt of share	1	-	-	-	1
Corruption of Broker /Dealer	1	-	-	-	1
Total	16	1	-	2	14

SUPERVISION AND REGULATION OF INTERMEDIARIES

Inspection of Stock Broker/Stock Dealer/Participants Depository:

Nature of Inspection	Broker/Dealer/DP/ Merchant Bank under Inspection	Send to DSE/ CSE for regularization	Referred to Enforcement for action	Remarks
Special Inspection	SAAD Securities Ltd. DSE Member no.118	-	√	-
Special Inspection	Sawdesh Invesment Management Ltd (Merchant Bank)	-	-	-
Special Inspection	EC Securities Limited (Merchant Bank)	-	-	-
Monthly regular inspection for the month of July, 2009	Shahed Securities Limited DSE Member no. 123	√	-	-
Monthly regular inspection for the month of July,2009	SES Company Limited CSE Member no. 82	-	√	-
Monthly regular inspection for the month of August, 2009	Fakrul Islam Securities Limited DSE Member no. 90	√	-	-
Monthly regular inspection for the month of August, 2009	North-West Securities Limited CSE Member no. 19	-	-	-
Monthly regular inspection for the month of Sept, 2009	ARC Securities Limited DSE Member No. 100	-	-	Report under Process
Monthly regular inspection for the month of Sept, 2009	Century Securities Limited CSE Member no. 79	-	-	Report under



CENTRAL DEPOSITORY



During July-September 2009 the following companies joined the CDS under Central Depository Bangladesh Ltd. (CDBL). At the end of this period, the total number of companies under CDBL was 8 (eight).

Sl. No.	Name of the Company	Joining Date
1	Rupali Life Insurance Co. Limited (IPO)	14.07.2009
2	Navana CNG Limited (Direct Listing)	30.08.2009
3	Padma Cement Ltd.	30.07.2009
4	Bangladesh Shipping Corporation	30.07.2009
5	EBL First Mutual Fund (IPO)	19.08.2009
6	Samotia hospital Ltd	30.08.2009
7	Marico Bangladesh limited (IPO)	16.09.2009
8	Purobi General insurance Company Ltd.	16.09.2009

SEC ENFORCEMENT ACTIONS

During July-September 2009 the following enforcement actions against registered Issuer Companies, Chartered Accountants, Stock-Brokers, Stock-Dealers and Authorized Representative were taken by the Commission for non-compliance of the securities laws:

Against Issuer Company:

Violation	No. of Issuer Companies	Nature of Action
Failure to submit the audited financial statements	3	Penalty
Failure to submit the half- yearly financial statements	4	Penalty
Failure to comply with securities related laws regarding audited financial statements.	7	Penalty
Failure to comply with securities law	3	Penalty
Non-holding of AGM	4	Penalty
Non-compliance of securities related laws regarding audited financial statements.	9	Warning
Failure to comply with securities related law	1	Warning
Failure to submit the half- yearly financial statements	-	-
Non-compliance of Directive	1	Warning

Action Against Chartered Accountant Firms

Violation	No. of Chartered Accountant Firm	Nature of Action
Failure to comply with securities related laws regarding audited financial statements of the issuers.	2	Warning

Action Against Stock Broker / Stock Dealer:

Violation	No. of Stock Broker/Stock Dealer	Nature of Action
Non-compliance with securities related laws	1	Warning

ENFORCEMENT ACTIONS

Action Against Authorized Representative:

Violation	No. of Authorized Representative	Nature of Action
Non-compliance with securities related laws	1	Penalty
Non-compliance with securities related laws	2	Warning

Against Depository Participants (DP)

Action Against Others:

Against Merchant Banker

Violation	No. of Merchant Banker	Nature of Action
Non-compliance with securities related laws in connection with trading of shares of City General I Insurance Ltd.	2	Warning



Total 263 cases filed by or against SEC are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl. No.	Name of the Court	Number of Cases
1	Supreme Court of Bangladesh	Appellate Division
		High Court Division
2	Metropolitan Session Judge Court, Dhaka.	06
3	1st Asst. Metropolitan Session Judge Court, Dhaka	01
4	4th Joint District Judge Court, Dhaka	01
5	5th Joint Dist. Judge Court, Dhaka.	08
6	4th Asst. Judge Court, Dhaka.	01
7	8th Asst. Judge Court, Dhaka	01
8	9th Asst. Judge (Savar) Court, Dhaka	01
9	Chief Metropolitan Magistrate Court, Dhaka.	09
10	General Certificate Court, Dhaka.	127
	Total Cases	263

- Out of total 15 share scam cases of 1996, 2 cases are now pending before the Appellate Division, 9 cases before the High Court Division of Bangladesh Supreme Court and rest 4 cases are pending before the Metropolitan Session Judge Court, Dhaka.
- 11(eleven)certificate cases were filed against the directors of relevant 9 companies to recover the penalty imposed by the Commission for violation of securities laws during the period July-September,2009 under Public Demands Recovery Act, 1913.



Activities of MIS Department

MIS Department work for different departments of SEC through keeping local area network (LAN) up and running where all the computer workstations are connected, development of automation in required functionalities, development of capital market monitoring system based on computerized data analysis, and informing all about securities laws and other related matters through website.

At present all officers of SEC use computers in their daily activities. All computers are connected through local area network(LAN). Different modules of integrated Securities and Exchange Commission Automated System (SECAS) have been developed at SEC for use of its different departments. Officers of SEC can use broadband internet connection from their workstation through connected LAN. SEC's website (www.secbd.org) is enriched with various information like securities laws, IPO prospectus, eligible securities, depository participants, enforcement actions, reports etc, which are updated regularly and many users visit the website. MIS department works on development, modification and maintenance of the mentioned systems.

July-September 2009 - Important Web Uploads and Website Visits:

Works	Quantity
IPO Prospectus/ Right offer document Upload	4
Enforcement Actions Upload	45
Other Order/Notification/Directive etc Upload	4
Eligible Securities/DP List etc Update	12
Quarterly Report Upload	1
Annual Report Upload	-
Proposed Draft Rule Upload for Comments	2
No. of Website Visitors (As Per Web Counter)	36,000 (approx)

RESEARCH AND DEVELOPMENT

Research and Development Department of the Commission conducts investors' education program for the general investors, impart capital market related seminar for various government and non-government organization, prepare and publishes Commission's various publications regularly, furnishes various reports and information to the Government and other institutions including Ministry of Finance and different regulatory authorities and makes paper clipping from most of the daily news papers (20 dailies) and circulate it to the Commission and executives. The department also deals the training program of the authorized representatives jointly with the stock exchanges.

During July-September 2009, Research and Development Department has carried out regular activities mentioned in the table below:

July-September 2009:

Sl/No.	Name of Works	Quantity
1	Training Program for General Investors (Two-days program)	3 programs 103 participants
2	Training for Authorized Representatives (Two-days program)	DSE- 10 programs 564 participants CSE- 2 programs 104 participants Total- 12 programs Total- 668 participants
3	Annual Report 2008-2009 (Bangla draft)	1
4	Quarterly Report	1
5	Parikrama	1
6	Prepared and sent Monthly Work Plan to MOF	3
7	Prepared and sent Monthly Progress Report to MOF	3
8	Prepared and sent Quarterly and Annual Manpower Report to MOF	1 Quarterly, 1 Annual

NEW ACTS/RULES/REGULATIONS/AMENDMENTS/ ORDERS/NOTIFICATIONS

During July-September 2009, following amendments/order/directives/notifications related to capital market have been issued:

Sl. No.	Ref and date	Subject	Classification
1	SEC/CMRRCD/ 2003-109/Admin/ July 02, 2009	Amendment to the Securities and Exchange Commission (Issue of Capital) Rules, 2001	Notification
2	SEC/CMRRCD/2009-193 /Admin/03-33 July 09, 2009	Imposing lock-in on the security issued under the Securities and Exchange Commission (Issue of Capital) Rules, 2001	Notification
3	SEC/CMRRCD/ 2001-49/163 September 03, 2009	Amendment to the Dhaka Stock Exchange (Members' Margin) Regulations, 2000 and the Chittagong Stock Exchange (Members' Margin) Regulations, 2000	Order
4	SEC/CMRRCD/ 2001-16/164 September 06, 2009	Direction to DSE and CSE under sub-rule (3) of rule 3 of the Securities and Exchange Commission (Over-the-Counter) Rules, 2001 to provide OTC trading facilities	Directive
5	এসইসি/সিএমআরআরসিডি/ ২০০৬-১৫৭/প্রশাসন/০১-৪০ সেপ্টেম্বর ১৩, ২০০৯	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ এর সংশোধন	প্রজ্ঞাপন
6	SEC/CMRRCD/2008/ 186/166 September 16, 2009	Direction to the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited to make the Book Building system ready for operation by November 30, 2009	Directive
7	SEC/CMRRCD/ 2008-183/Admin/ September 27, 2009	Conditions under section 2CC of the Securities and Exchange Ordinance, 1969 regarding Board meeting involving price sensitive decision, submission of quarterly financial statements	Notification
8	এসইসি/সিএমআরআরসিডি/২ ২০০১-৫০/প্রশাসন/১-৩৭ সেপ্টেম্বর ৩০, ২০০৯	সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬ এর সংশোধন	প্রজ্ঞাপন

Notification

Dated: July 02, 2009

No. SEC/CMRRCD/2003-109/Admin/----- In exercise of power conferred by section 33 of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Securities and Exchange Commission makes, after prior circulation, the following further amendments in the Securities and Exchange Commission (Issue of Capital) Rules, 2001, namely:-

In the aforesaid Rules,- a new rule 6A shall be inserted after existing rule 6 in the following manner, namely:-

“6A. Lock in.- The security (except debt security without conversion feature) including the equity security issued in part or in full against any convertible security by a listed company for which the consent is accorded under these Rules shall be subject to a lock-in of (a) 3 (three) years in case of directors and those who hold 5% (five percent) or more shares, and (b) 1 (one) year in case of others, from the date of issuance of such security, or from the date of issuance of consent, whichever is later:

Provided that the time involved in between the issuance of convertible security and converted equity security shall be counted for the lock-in period:

Provided further that the said lock-in shall also be applicable in case of issuance of equity security against loan or debt security having no predetermined conversion feature if such equity security is not issued at a price equal to last 6 (six) months' weighted average market price at the stock exchange(s).”.

By Order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman



NOTIFICATION

Dated: July 09, 2009

No. SEC/CMRRCD/2009-193/Admin/03-33:Whereas, the Securities and Exchange Commission deems it appropriate that the consent already accorded by the Commission to the issue of capital in Bangladesh by the listed companies should be subject to certain further conditions in the interest of investors and the capital and securities markets;

Now, therefore, the Securities and Exchange Commission, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) hereby imposes the following further conditions to the consent already accorded by it to the issue of capital in Bangladesh by the listed companies, namely;-

“The security (except debt security without conversion feature) including the equity security issued in part or in full against any convertible security by a listed company for which the consent has already been accorded under the Securities and Exchange Commission (Issue of Capital) Rules, 2001, shall be subject to a lock-in of (a) 3 (three) years in case of directors and those who hold 5% (five percent) or more shares, and (b) 1 (one) year in case of others, from the date of issuance of such security, or from the date of issuance of consent, whichever is later:

Provided that the time involved in between the issuance of convertible security and converted equity security shall be counted for the lock-in period:

Provided further that the said lock-in shall also be applicable in case of issuance of equity security against loan or debt security having no predetermined conversion feature if such equity security is not issued at a price equal to last 6 (six) months' weighted average market price at the stock exchange(s).”.

By Order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman

ORDER

Whereas, the Securities and Exchange Commission considers it to be expedient, in the interest of the capital market and the investors in securities, to review and revise the Regulations concerning the members' margin deposit;

Now, therefore, in exercise of power conferred by section 34(4) of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited to amend regulation 3 of the Dhaka Stock Exchange (Members' Margin) Regulations, 2000 and Chittagong Stock Exchange (Members' Margin) Regulations, 2000 respectively in the following manner, namely:-

“3. Free Limit.-The free limit shall be taka five crore only.”.

By Order of the Securities and Exchange Commission

Mohammad Abdul Hannan Zoarder
Executive Director

Distribution:

1. Dhaka Stock Exchange Ltd.
2. Chittagong Stock Exchange Ltd.

Copy to:

1. All Departmental Heads, SEC
2. Chairman's Office, SEC



No. SEC/CMRRCD/2001-16164

September 06, 2009

DIRECTIVE

Whereas, the Securities and Exchange Commission is satisfied that in the interest of the investors and the capital market, the Dhaka Stock Exchange Ltd. should provide OTC facility to the issuers of the securities already delisted by the said Exchange;

Now, therefore, the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. under sub-rule (3) of rule 3 of the Securities and Exchange Commission (Over-the-Counter) Rules, 2001 to provide OTC facilities to the issuers of the securities already delisted by the said Exchange, excluding those securities which have been delisted upon application of the issuers concerned.

This directive shall have immediate effect.

By order of the Securities and Exchange Commission

Mohammad Abdul Hannan Zoarder
Executive Director

Distribution:
Dhaka Stock Exchange Limited

Copy to:
1. All Department Heads, SEC
2. Chairman's Office, SEC

সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন
জীবন বীমা টাওয়ার (১৬, ১৭ ও ২১ তলা)
১০ দিলকুশা বা/এ, ঢাকা-১০০০, বাংলাদেশ

প্রজ্ঞাপন

তারিখ: সেপ্টেম্বর ১৩, ২০০৯

নং এসইসি/সিএমআরআরসিডি/২০০৬-১৫৭/প্রশাসন/-----: সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন আইন, ১৯৯৩ (১৯৯৩ সনের ১৫ নং আইন) এর ধারা ২৪ এর উপ-ধারা (১) এ প্রদত্ত ক্ষমতাবলে সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন, পূর্ব প্রকাশের পর, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ এ নিম্নোক্ত সংশোধন করিল, যথাঃ-

উপরিউক্ত বিধিমালায়,-

১। বিধি ৯ এর দফা (গ) নিম্নোক্তভাবে প্রতিস্থাপিত হইবে :

(গ) কোন মেয়াদী মিউচুয়াল ফান্ডের কোন স্কীমের সংগৃহীতব্য অর্থের অন্ততঃ ১০ (দশ) শতাংশ এবং কোন বে-মেয়াদী মিউচুয়াল ফান্ডের প্রাথমিক সংগৃহীতব্য অর্থের অন্ততঃ ১০ (দশ) শতাংশ উদ্যোক্তা প্রদান না করেঃ

তবে শর্ত থাকে যে, উদ্যোক্তা কর্তৃক ধারণকৃত অংশ (অ) মেয়াদী ফান্ডের ইউনিটের ক্ষেত্রে, স্টক এক্সচেঞ্জে তালিকাভুক্তির তারিখ হইতে ১ (এক) বছর পর্যন্ত সংরক্ষণ ও তৎপর উক্ত ধারণকৃত অংশের অন্ততঃ ১০ (দশ) শতাংশ উদ্যোক্তা কর্তৃক ফান্ডের পূর্ণ মেয়াদ পর্যন্ত সার্বক্ষণিকভাবে সংরক্ষণ করিতে হইবে, এবং (আ) বে-মেয়াদী ফান্ডের ক্ষেত্রে ফান্ড গঠনের তারিখ হইতে অন্ততঃ ৩ (তিন) বৎসর পর্যন্ত সার্বক্ষণিকভাবে সংরক্ষণ করিতে হইবে, ও তৎপর কমিশনের পূর্বানুমোদনক্রমে উদ্যোক্তা হওয়ার যোগ্যতা সম্পন্ন কোন প্রতিষ্ঠানের অনুকূলে হস্তান্তর করা যাইবে।

২। বিধি ২৭ এর উপ-বিধি (১) এর দফা (ক) নিম্নোক্তভাবে প্রতিস্থাপিত হইবেঃ

“(ক) উহার অনূন ৫ (পাঁচ) কোটি টাকা পরিশোধিত মূলধন না থাকেঃ

তবে শর্ত থাকে যে, ইতোমধ্যে নিবন্ধন প্রাপ্ত কোন সম্পদ ব্যবস্থাপকের যদি উক্ত পরিমাণ পরিশোধিত মূলধন না থাকে তাহা হইলে এই শর্ত কার্যকর হইবার ১ (এক) বছরের মধ্যে উহা সংগ্রহ করিতে হইবেঃ

আরও শর্ত থাকে যে, নিবন্ধন প্রাপ্তির পর কোন সম্পদ ব্যবস্থাপকের নীট সম্পদ (net worth) যদি কখনও পরিশোধিত মূলধন এর ১০ (দশ) শতাংশ বা উহার অধিক পরিমাণ হ্রাস পায় সেই ক্ষেত্রে উক্ত হ্রাসকৃত অংক তৎপরবর্তী অর্থ বছরের মধ্যে মূলধন বৃদ্ধির মাধ্যমে পূরণ করিতে হইবে।”।

৩। বিধি ৪৬ এর উপ-বিধি (১) নিম্নোক্তভাবে প্রতিস্থাপিত হইবে :

“(১) প্রত্যেক নতুন মেয়াদী স্কীমের জন্য সংগৃহীতব্য ন্যূনতম অর্থের পরিমাণ হইবে ৫০ (পঞ্চাশ) কোটি টাকা এবং নতুন বে-মেয়াদী স্কীমের জন্য সংগৃহীতব্য ন্যূনতম অর্থের পরিমাণ হইবে ২০ (বিশ) কোটি টাকা।”।

৪। বিধি ৫০ এর পর নিম্নরূপ নতুন বিধি ৫০ক এবং ৫০খ সংযোজিত হইবেঃ

“৫০ক। লক-ইন (Lockin)।- মিউচুয়াল ফান্ডে (স্কীমে) প্রাইভেট প্লেসমেন্টের মাধ্যমে প্রাতিষ্ঠানিক বিনিয়োগকারীদের নিজস্ব পোর্টফলিও বিনিয়োগের উপর (অ) মেয়াদী ফান্ডের ইউনিটের ক্ষেত্রে, স্টক এক্সচেঞ্জে তালিকাভুক্তির তারিখ হইতে ৬ (ছয়) মাস পর্যন্ত লক-ইন (Lockin) বলবৎ থাকিবে, এবং (আ) বে-মেয়াদী ফান্ডের ক্ষেত্রে, ফান্ড গঠনের তারিখ হইতে ৬ (ছয়) মাস পর্যন্ত লক-ইন (Lockin) বলবৎ থাকিবে।

৫০খ। স্কীমের মেয়াদ।- কোন মেয়াদী স্কীমের মেয়াদ এবং পরিমাণ স্কীম ঘোষণার সময় নির্ধারণ করিতে হইবেঃ তবে শর্ত থাকে যে স্কীমের মেয়াদ শেষ হইবার কমপক্ষে ১ (এক) বছর পূর্বে ইউনিট মালিকগণের বিশেষ সভা করিয়া উপস্থিত ভোটদানকারী ইউনিট মালিকগণের তিন-চতুর্থাংশ সংখ্যাগরিষ্ঠের ভোটে স্কীমের মেয়াদ সর্বোচ্চ অনুরূপ একটি মেয়াদের জন্য বর্ধিত করা যাইবে।”।

৫। বিধি ৬০ এর উপ-বিধি (২) এবং (৩) নিম্নোক্তভাবে প্রতিস্থাপিত হইবেঃ

“(২) মিউচুয়াল ফান্ডের সকল স্কীম প্রতি সপ্তাহে উহাদের নীট সম্পদ মূল্য নির্ণয় করিবে।

(৩) প্রত্যেকটি স্কীমের নির্ণয়কৃত নীট সম্পদ মূল্য (ক্রয় মূল্য ও চলতি বাজার মূল্যের ভিত্তিতে) প্রত্যেক সপ্তাহের প্রথম কর্মদিবসে সিকিউরিটিজ লেনদেন শুরু হইবার পূর্বে কমিশন ও সংশ্লিষ্ট স্টক এক্সচেঞ্জকে জানাইতে হইবে। একই সাথে সম্পদ ব্যবস্থাপনা কোম্পানীর কার্যালয়ের নোটিশ বোর্ড ও ওয়েব-সাইটে (Web-site) উহা প্রকাশ করিতে হইবে, এবং প্রেস রিলিজ আকারে উক্ত তথ্য পুঁজিবাজার সম্পর্কীয় সংবাদ পরিবেশনকারী অন্ততঃ একটি জাতীয় দৈনিক পত্রিকায় প্রকাশ করিতে হইবে।”।

সিকিউরিটিজ ও এক্সচেঞ্জ কমিশনের আদেশক্রমে

মোঃ জিয়াউল হক খোন্দকার
চেয়ারম্যান

DIRECTIVE

Whereas, the twenty-seventh meeting of the SEC Consultative Committee held on September 26, 2007, October 01, 2007 and November 05, 2007 recommended that the stock exchanges should have made the system for Book Building ready for operation within three months from the date the Commission approves the Rules;

Whereas, the Commission has issued Rules vide Notification No. SEC/CMRRCD/2008-186/Admin/03-29 dated March 11, 2009, published in the Bangladesh Gazette on March 19, 2009, containing the Book Building Method for IPO pricing;

Whereas, the said Notification contains, among others, that the bidding will be handled through a uniform and integrated automated system of the stock exchanges, or any other organization as decided by the Commission, especially developed for Book Building Method;

Whereas, the Commission through its letter No. SEC/CMRRCD/2008/186/117 dated April 06, 2009 requested the stock exchanges to take necessary measures to make the said system ready for operation within June 30, 2009, but the stock exchanges have failed to make the system ready for operation till date;

Whereas, the Commission has taken cognizance of the willingness of the prospective issuer companies to avail the Book Building Method introduced by the Commission in March 2009;

And whereas, the Commission is of the opinion that it is necessary in the interest of investors and securities market, and for development of securities market as well, to make the said system ready for operation without further loss of time;

Now, therefore, in exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited to make the above said system ready for operation by November 30, 2009.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.

Distribution:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited

Copy to:

1. All Departmental Heads, SEC
2. Chairman's Office, SEC



NOTIFICATION

September 27, 2009

No. SEC/CMRRCD/2008-183/Admin/03-34 Whereas, the Securities and Exchange Commission deems it fit that the consent already accorded by the Commission, or to be accorded by it in future, to the issue of capital in Bangladesh, or to the public offer of securities for sale, should be subject to certain further conditions in the interest of investors and the capital market;

Now, therefore, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby imposes the following further conditions to the consent already accorded by it, or to be accorded by it in future, to the issue of capital in Bangladesh, or to the public offer of securities for sale, namely:-

1. The board of directors of the issuer of a listed security shall hold the board meeting involving price sensitive decision either after the trading hour or on a holiday;

2. The issuer Company excepting the life insurance company shall, within 45 (forty five) days of end of the first quarter (Q1) and 30 (thirty) days of end of the third quarter (Q3) of the financial year, submit quarterly financial statements (audited/un-audited) to the Commission and the stock exchanges, and publish the same in at least two widely circulated national dailies, one in Bangla and the other in English. In case of significant deviation in any parameter between the quarterly periods the issuer Company will provide reasons therefor:

Provided that the life insurance company shall, within 90 (ninety) days of end of Q1 and 30 (thirty) days of end of Q3 of the financial year, submit quarterly financial statements (audited/un-audited) to the Commission and the stock exchanges, and publish them in the same manner as above.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman

প্রজ্ঞাপন

তারিখ: সেপ্টেম্বর ৩০, ২০০৯

নং- এসইসি/সিএমআরআরসিডি/২০০১-৫০/প্রশাসন/১-৩৭: সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন আইন, ১৯৯৩ (১৯৯৩ সনের ১৫ নং আইন) এর ধারা ২৪ এর উপ-ধারা (১) এ প্রদত্ত ক্ষমতাবলে সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন, পূর্ব প্রকাশের পর, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬ এ নিম্নোক্ত সংশোধন করিল, যথাঃ-

উপরিউক্ত বিধিমালায়-

- ১। বিধি ২৯ এর উপ-বিধি (৩) নিম্নোক্তভাবে প্রতিস্থাপিত হইবেঃ
 - (৩) ইকুইটি অংশীদারিত্বের ভিত্তিতে পরিচালিত পোর্টফোলিও ব্যতিরেকে পোর্টফোলিও ব্যবস্থাপনার জন্য পোর্টফোলিও ম্যানেজার মক্কেলদের নিকট হইতে ফি পাওয়ার অধিকারী হইবে।
- ২। বিধি ২৯ এর উপ-বিধি (৩) এর পর নিম্নরূপ নতুন উপ-বিধি (৪) সংযোজিত হইবেঃ
 - (৪) পোর্টফোলিও ম্যানেজার ইকুইটি অংশীদারিত্বের ভিত্তিতে নিম্নলিখিত শর্ত সাপেক্ষে তাহার মক্কেলের পোর্টফোলিও গঠন ও ব্যবস্থাপনা করিতে পারিবেঃ
 - (ক) পোর্টফোলিও ম্যানেজার তাহার স্বীয় বিবেচনায় (own discretion) বিনিয়োগ করিতে পারিবে;
 - (খ) উক্তরূপ বিনিয়োগে পোর্টফোলিও ম্যানেজারের ন্যূনতম অংশ হইবে ৩০ (ত্রিশ) শতাংশ; এবং
 - (গ) বিনিয়োগকারীর নিজস্ব ইকুইটি ব্যবস্থাপনার জন্য পোর্টফোলিও ম্যানেজার আনুপাতিক হারে ফি পাইবার অধিকারী হইবে।

সিকিউরিটিজ ও এক্সচেঞ্জ কমিশনের আদেশক্রমে

মোঃ জিয়াউল হক খোন্দকার
চেয়ারম্যান।



MARKET PERFORMANCE

Dhaka Stock Exchange:

At the end of July-September, 2009 period, total issued capital of all listed securities including treasury bond with the Dhaka Stock Exchange Ltd was Tk. 463,334.00 million, compared to Tk. 457,944.00 million as on 30 June, 2009, registering an increase of 1.176%. The market capitalization of all listed securities of Dhaka Stock Exchange Ltd. stood at Tk. 1,382,991.00 million on 30 September 2009 which was Tk. 1,312,773.00 million on 30 June 2009. The total turnover in Dhaka Stock Exchange was 2073 million securities amounting to Tk. 340,675.81 million during July-September, 2009.

Chittagong Stock Exchange:

At the end of July-September, 2009 period, total issued capital of all listed securities with the Chittagong Stock Exchange Ltd was Tk. 143,628.91 million, compared to Tk. 137,420.50 million as on 30 June, 2009, registering an increase of 4.51 %. The market capitalization of all listed securities of Chittagong Stock Exchange Ltd stood at Tk. 1,032,307 million during the quarter ended on 30 September, 2009 which was Tk. 962,477.00 million on 30 June, 2009. The total turnover in Chittagong Stock Exchange was 322.11 million securities amounting to Tk. 38,638.65 million during July-September, 2009.

Major Events at Dhaka Stock Exchange Ltd (DSE)

OTC Market Inaugurated at DSE:

SEC Chairman Md. Ziaul Hoque Khondker has formally inaugurated the OTC (Over the Counter) market as chief guest on September 06, 2009 at the 7th floor of DSE Annex Building. DSE introduced the OTC Market in line with the directives of the SEC on opening of a separate trading floor for de-listed shares. SEC Member Mansur Alam, DSE President Md. Rakibur Rahman, SVP Saiful Islam and CEO Satipati Mitra spoke at the function.

Investors' Awareness Program:

DSE organized Investors' Awareness Program in UK on 2-3 August 2009 where Md. Abdul Hamid Advocate, MP, Honorable Speaker of Bangladesh Parliament, was present as chief guest. The program was presided over by DSE President Md. Rakibur Rahman. In the program the Chief Guest emphasised on imparting investors' awareness program in order to build up a sound and developed capital market.

MARKET PERFORMANCE

Major Events at Chittagong Stock Exchange Ltd (CSE)

CSE Upgraded Trading Software:

CSE organized a press conference on July 14, 2009 in order to celebrate the upgraded trading software developed for the smooth operation of trading of Securities. CSE President Nasir Uddin Ahmed Chowdhury inaugurated the program. Directors of CSE, Journalists, Reporters, and many High Officials attended the program. The President and the Speakers said that the operation of the new software has increased higher potentiality for trading of securities. They also argued on the assurance of providing better services to the customers. In the new trading software thirty-four functionalities have been added as for the demand of modern technology. The Primitive Software used by CSE was known as Vector Trading Software.

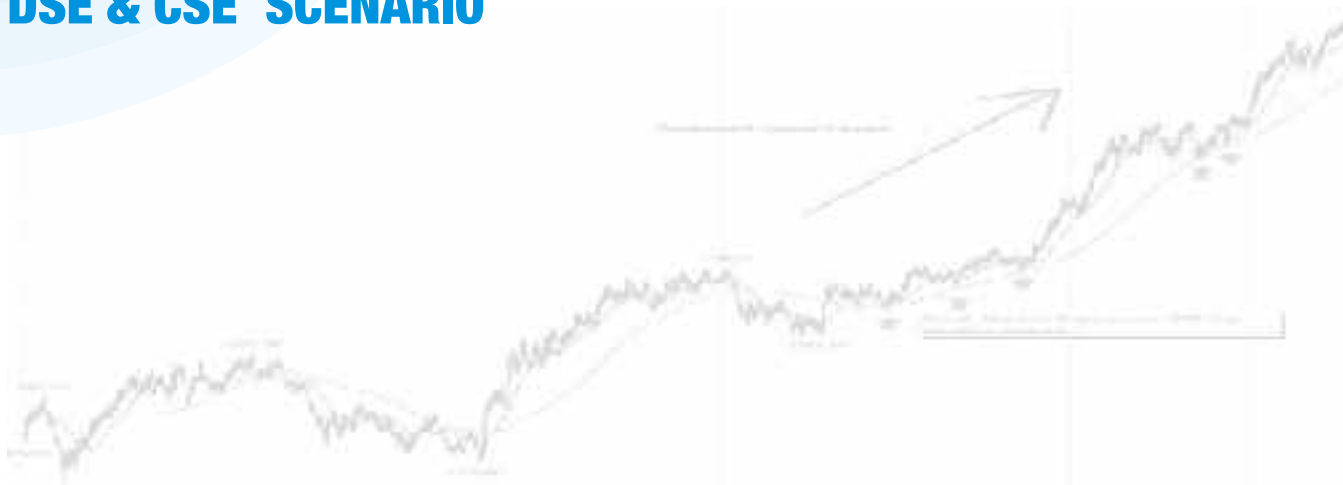
Investors' Awareness Program in Sylhet :

In order to develop knowledge about capital market among investors, CSE conducted Investors' Awareness Program in Sylhet on August 13, 2009. On the occasion, SEC Chairman Md. Ziaul Hoque Khondker was present as the chief guest. The Program was presided over by CSE President Md. Nasir Uddin Ahmed Chowdhury. SEC Member Mansur Alam, Mumammad Yasin Ali, were present as special guest. Professor Abu Ahmed, Economist and the capital market analyst, attended the program as chief speaker. The SEC Chairman said the capital market was showing more positive trend than before and the volume of investment has also increased. He also argued that the investors should analyze the financial activities and position of a company before investing, and advised them to keep attention on fundamental base of shares, not to rely upon false rumor. CSE President appreciated the Securities and Exchange Commission for its proper guidance and directives to reach the present good position of the capital market.

Authorized Representative Training Program in Chittagong :

An Authorized Representative Training Program was held in Chittagong which was jointly organized by SEC and CSE on 13-14 August, 2009. SEC Member Muhammad Yasin Ali formally inaugurated the program as the chief guest. Mohammad Abdul Hannan Zoardar, Executive Director, SEC, Md. Atiquzzaman Acting CEO, CSE, and Ahmed Daud, Company Secretary and Head of Finance Dept, CSE attended the program. The Chief guest in his speech told that the authorized representatives should acquire knowledge on the rules and regulations of the capital market which are related to their respective job. He also gave emphasis on learning of modern information technology in order to cope with the competitive world. Mohammad Abdul Hannan Zoader delivered a presentation on Capital Market and the upcoming activities of The Capital Market Institute.

DSE & CSE SCENARIO



Capital Market:

As of 30 September, 2009 the total issued capital of all listed securities including treasury bonds of Dhaka Stock Exchange was Tk.463,334.00 million (US\$ 6709.00 million) which was Tk. 457,944.00 million (US\$ 6634.94 million) on 30 June 2009. In Chittagong Stock Exchange the total issued capital on 30 September, 2009 was Tk.143,628.91 million (US\$2,081.58 million) which was Tk.137,420.50 million (US\$1,991.60 million) on 30 June 2009.

Stock Market Operation:

During July-September, 2009 quarter, the total turnover in Dhaka Stock Exchange was 2,073 million securities while the total amount traded on Dhaka Stock Exchange during the same period was Tk.340, 675.81 million. Daily average trade during the period was Tk. 5873.7 million and no. of trades was 2073 million.

In the same period, the total turnover in Chittagong Stock Exchange was 322.11 million securities while the total amount traded on Chittagong Stock Exchange during the same period was Tk.38, 638.65 million. Daily average trade during the period was Tk. 666.2 million and no. of trades was 322.1 million.

Market Capitalization:

Total market capitalization of all securities including treasury bonds listed on the Dhaka Stock Exchange was Tk. 1,382,991.00 million (US\$20,026.00million) as on 30 September, 2009 compared to Tk. 1312,773.00 million (US\$19,020.00million) as on 30 June 2009.

In the Chittagong Stock Exchange, total market capitalization of all listed securities was Tk. 1,032,307.00 million (US\$14,960.97 million) as on 30 September, 2009 compared to Tk. 962,477.00 (US\$13,948.94 million) as on 30 June, 2009.

Share Price Index:

DSE all share price index stood at 2592.38 on 30 September, 2009 compared to 2,520.15 on 30 June, 2009 .The CSE all share price index stood at 10,650.6446 on 30 September, 2009 while it was 10,477.671 on 30 June, 2009. The index bases are 100 and 1000 for DSE and CSE respectively.

(1 US\$ =Tk.69.00 For July- September, 2009 quarter)

Bangladesh Capital Market Summary

As on 30 September 2009

Indicators		Dhaka Stock Exchange	Chittagong Stock Exchange
No. of companies		284	230
No. of mutual funds		18	18
No. of debentures		8	1
No. of treasury bonds		135	-
No. of corporate bonds		1	-
Total No. of Listed Securities		446	249
<i>Figures in million</i>			
No. of shares of all listed companies		2871	2773.18
No. of certificates of all listed mutual funds		445	445.28
No. of debentures of all listed debentures		0.41	3.00
No. of all listed govt. T-bonds		3.10	-
No. of all listed corporate bonds		3.00	-
Total No. of Tradable Securities		3323	3,221.46
<i>Figures in million</i>			
Issued capital of all companies	TK.	145115.00	136,313.41
	US\$	2101.00	1975.56
Issued capital of all mutual funds	TK.	4316.00	4,315.50
	US\$	62.00	62.54
Issued debentures	TK.	140.00	3,000.00
	US\$	2.00	43.48
Total issued capital	TK.	463334.00	143,628.91
	US\$	6709.00	2,081.58
<i>Figures in million</i>			
Total market capitalization	TK.	1382991.00	1,032,307
	US\$	20026.00	14,960.97
All share price index		2592.38	10,650.6446

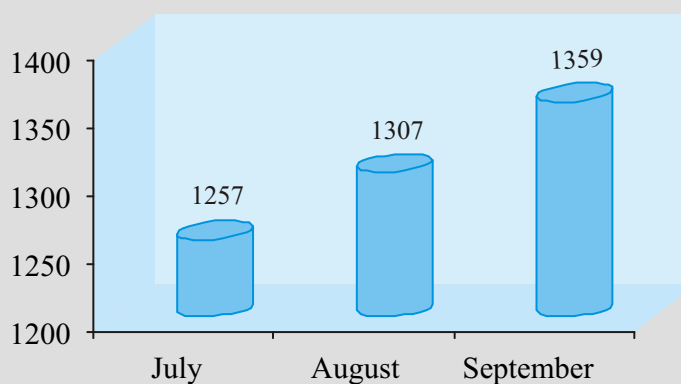
DSE Operational Statistics July-September 2009

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
July	2,441.32	1257285	21	730	35	123,698.25	5,890.39
August	2,471.20	1307518	21	840	40	134,313.84	6395.90
September	2592.38	1359403	16	503	31	82,663.71	5166.48
Total	-	-	58	2073	36	340,675.81	5873.72

* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

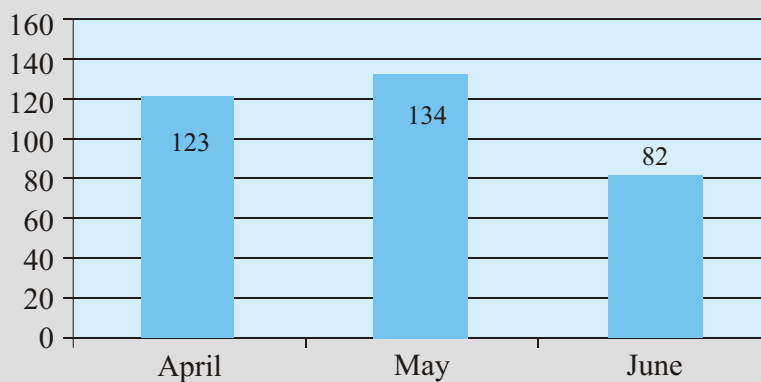
Market Capitalization of DSE

Taka in Billion



Turnover of Securities (Value)

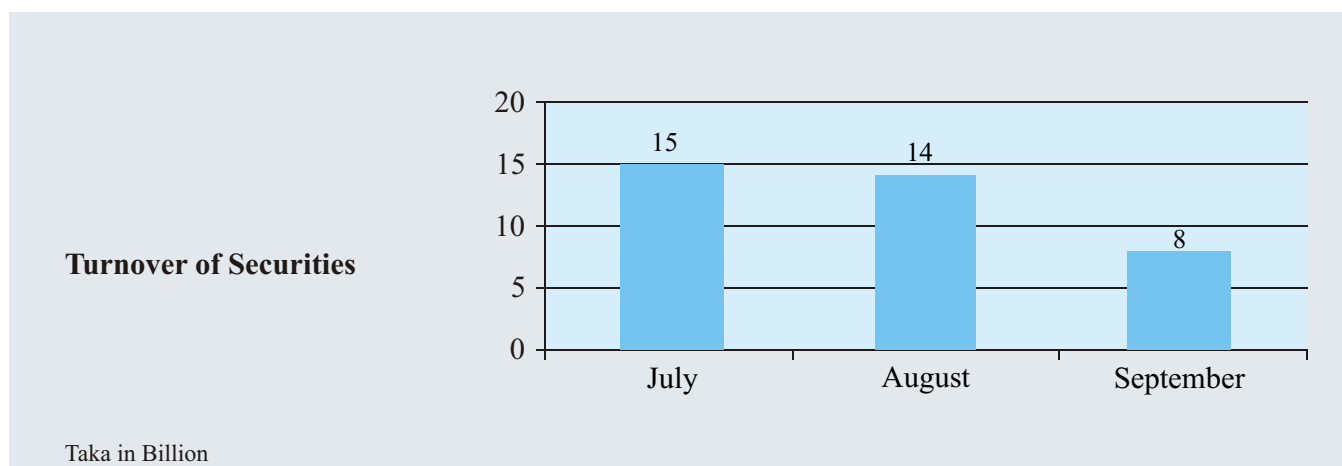
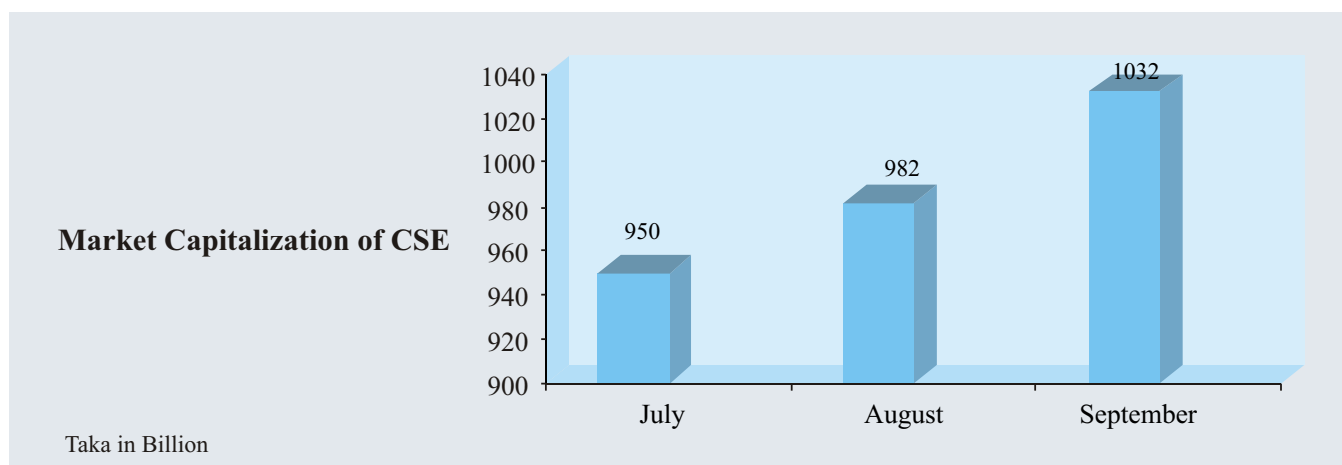
Taka in Billion



CSE OPERATIONAL STATISTICS
July-September 2009

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
July	10,181.08	950,817	21	119.04	5.67	15,501.66	738.17
August	10,336.3804	982,611	21	127.68	6.08	14,797.99	704.67
September	10,650.6446	1,032,307	16	75.39	4.71	8,339.00	521.19
Total	-	-	58	322.11	5.55	38,638.65	666.18

* Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.



SEC Publications

- Annual Report (Bangla)
- Annual Report (English)
- Quarterly Review
- Bangla News Letter - "Parikrama"
- Compilation of "Securities Related Ordinance, Act, Rules and Regulations"
- Booklet on Securities and Exchange Commission Activities
- Bangla Booklet on Investment in Capital Market-"Pujibazare Biniyug"

সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন

আইপিওতে আবেদন করার প্রেক্ষিতে সতর্কবাণী

আইপিও শেয়ারে আবেদনের জন্য যে কোন ব্যক্তি একটি একক এবং একটি যৌথ হিসাবে আবেদন করতে পারবেন, দুই জন ব্যক্তি এককভাবে একটি করে মোট দুইটি এবং যৌথভাবে একটি আবেদন করতে পারবেন, অর্থাৎ উক্ত দুইজন সর্বমোট তিনটি আবেদন করতে পারবেন। কোনভাবেই আইপিওতে তারা তিনটির বেশি আবেদন করতে পারবেন না।

- যেমন: ১. করিম = একক একটি।
২. রহিম = একক একটি।
৩. করিম + রহিম = যৌথ একটি।

- করিম এককভাবে যদি আবেদন না করেন, তবুও তিনি যৌথভাবে একাধিক আবেদন করতে পারবেন না।
- উল্লিখিত নির্দেশনাটি স্পষ্টভাবে শেয়ারের আবেদন পত্রে দেয়া আছে।
- আইপিওতে কেহ এর বেশি আবেদন করলে তার রিফান্ডের টাকা আটকে যাচ্ছে এবং কমিশন তা বাজেয়াপ্ত করতে পারে।
- সংশ্লিষ্ট সবাইকে সঠিক নিয়মে আইপিওতে আবেদন করতে অনুরোধ করা যাচ্ছে।

