

Securities and Exchange Commission

Jiban Bima Tower (14th, 15th, 16th & 20th Floor)

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1. The Commission

Professor Dr. M. Khairul Hossain, Chairman

Professor Md. Helal Uddin Nizami, Member

Mr. Md. Amzad Hossain, Member

Mr. Md. Arif Khan, Member

Mr. Md. A. Salam Sikder, Member

2. Executive Directors of the Commission:

1. Mr. Abdul Hannan Zoarder ED (Presently under lien to BICM for 2 years)
2. Mr. Md. Anwarul Kabir Bhuiyan ED (Temporarily Suspended)
3. Mr. Farhad Ahmed ED
4. Mrs. Ruksana Chowdhury ED
5. Mr. A.T.M. Tariquzzaman ED
6. Mr. Md. Anowarul Islam ED
7. Mr. Md. Saifur Rahman ED
8. Mr. Md. Ashraful Islam ED
9. Mr. M. Hasan Mahmud ED

3. Head of the departments of the Commission

1. Mr. Farhad Ahmed	ED (Admin, Finance and Enforcement)
2. Mrs. Ruksana Chowdhury	ED (CMRRC and Law)
3. Mr. A.T.M. Tariquzzaman	ED (Corporate Finance and R&D)
4. Mr. Md. Anowarul Islam	ED (SRMIC and CDS)
5. Mr. Md. Saifur Rahman	ED (SRI)
6. Mr. Md. Ashraful Islam	ED (Surveillance and MIS)
7. Mr. M. Hasan Mahmud	ED (Capital Issue and MF&SPV)
8. Mr. Mahbubul Alam	Director (Registration)

4. Establishment of the Commission

The Securities and Exchange Commission (SEC) was established on 8th June, 1993 under the Securities and Exchange Commission Act, 1993. The Chairman and Members of the Commission are appointed by the government and have overall responsibility to formulate securities legislation and administer as well. The Commission is a statutory body and attached to the Ministry of Finance.

5. Mission of the Commission

- Protect the interests of securities investors.
- Develop and maintain fair, transparent and efficient securities markets.
- Ensure proper issuance of securities and compliance with securities laws.

6. Main Functions of the Commission

- Regulating the business of the Stock Exchanges or any other securities market.
- Registering and regulating the business of stock-brokers, sub-brokers, share transfer agents, merchant bankers and managers of issues, trustee of trust deeds, registrar of an issue, underwriters, portfolio managers, investment advisers and other intermediaries in the securities market
- Registering, monitoring and regulating of collective investment scheme including all forms of mutual funds.
- Monitoring and regulating all authorized self regulatory organizations in the securities market.
- Prohibiting fraudulent and unfair trade practices relating to securities trading in any securities market.
- Promoting investors' education and providing training for intermediaries of the securities market.
- Prohibiting insider trading in securities.
- Regulating the substantial acquisition of shares and take-over of companies.
- Undertaking investigation and inspection, inquiries and audit of any issuer or dealer of securities, the Stock Exchanges and intermediaries and any self regulatory organization in the securities market.
- Conducting research and publishing information.

7. Corporate Finance

CFD's activities for the quarter: January-March, 2012:

Sl. No.	Particulars	Action taken	No. of Company
01.	Qualified audit report and/or CFD's observation on the audited financial statements.	Referred to Enforcement Department for necessary action against the Companies as their clarification regarding auditor's qualified report and/or the Commission's observation were not satisfactory.	02
		After examination of audited financial statements for the year ended on June 30, 2011, the matter sent to ICAB for taking measures against the company's statutory auditors.	01
02.	Time extension for submission of audited financial statements for the year ended on September 30, 2011.	Time extended.	01
		Time not extended.	01
03.	Non-submission of audited financial statements for the year ended on	Referred to Enforcement Department for appropriate action for non-submission of	01

	September 30, 2011.	audited financial statements for the year ended on September 30, 2011.	
04.	Time extension for submission of half yearly financial statements for the half year ended on December 31, 2011.	Time extended.	01
05.	Non-submission of un-audited half yearly financial statements for the half year ended on December 31, 2011.	Referred to Enforcement Department for appropriate action for non-submission of half yearly financial statements for the half year ended on December 31, 2011.	18
06.	Non-submission of quarterly financial statements for the 1 st quarter ended on December 31, 2011.	Referred to Enforcement Department for appropriate action for non-submission of 1 st quarterly financial statements for the period ended on December 31, 2011.	01
07.	Clearance for re-appointment of existing auditors for the consecutive period exceeding three years.	Clearance not accorded.	02
08.	Reports on utilization of IPO/Right Issue/Convertible preference shares.	Reports on utilization of fund raised through issuance of IPO/Right Issue/Convertible preference shares have been examined and put-up for information of the Commission.	14
		The company has been directed under section 11(2) of the Securities and Exchange Ordinance, 1969 to submit the timeline/schedule of utilization of balance amount of Right Issue proceeds.	02
09.	Corporate Governance Guidelines	As per the Commission's decision amended Corporate Governance Guidelines (CGG) has been sent to CMRRCD for necessary action.	
10.	Enlistment of Valuer	A Commission paper has been placed before the Commission for approval regarding enlistment of valuer for the valuation of Assets and Liabilities of state owned organizations.	

8. Capital Issue

Private Limited Company

During January-March 2012:

Consent for raising of Capital above Tk. 10.00 crore for Private Limited Company

SL NO	NAME OF COMPANY	DATE OF APPLICATION	APPLIED FOR	STATUS
1	Modern Fiber Industries	23.08.2011	Ordinary Shares of Tk. 60 crore	Consent issued on 05.01.2012 Letter on
2	Energypac Confidence Power Ltd	03.08.2011	Ordinary Shares of Tk. 6,90,00000.00	Consent issued on 10.01.2012 Letter on
3	Artic Biscuits (Pvt) Limited	03.10.2011	Ordinary share of Tk. 3,24,96,160/-	Consent issued on 01.01.2012 Letter on

4	Square Toilateries Limited	08.12.2011	Ordinary shares of Tk. 15,00,00,000/-.	Consent letter issued on 15.02.2012.
5	Ananta Huaxiange Limited	22.11.2011	Ordinary shares of Tk. 20 crore	Consent Letter issued on 29.01.2012
6	PLFS Investment Limited	30.11.2011	Ordinary shares of Tk. 20,00,00,000/-	Consent Letter issued on 24.01.2012.
7	Brac EPL Investment Limited	28.11.2011	Ordinary shares Tk. 19,50,00,000/-	Consent Letter issued on 12.01.2012
8	Green Life Hospitals Limited	27.06.2011	Ordinary shares of Tk. 6,89,00,000/-	Consent Letter issued on 30.01.2012.
9	Eusof Housing Estate Limited	04.01.2012	Regarding issuance of debenture of Tk. 13 crore.	Consent Letter issued on 14.02.2012.
10	Runner Automobiles Limited	29.10.2011	Ordinary shares of Tk.6,03,00,000/-	Consent letter issued on 23.03.2012.
11	Amar Desh Publications Limited	29.01.2012	Ordinary shares of Tk. 31,25,00,000/-	Consent letter issued on 16.02.2012.
12	MTB Securities Limited	19.09.2011	Ordinary share of Tk. 27,00,00,000/-	Consent letter issued on 23.03.2012.
13	Vision Capital Management Limited	03.11.2011	Ordinary shares of Tk. 18,66,75,000/-	Consent letter issued on 23.03.2012.
14	Quality Paper Mills Limited	28.12.2011	Ordinary shares of Tk. 10,58,33,000/-	Consent letter issued on 26.02.2012.
15	Advanced Data Network System Limited	14.12.2011	Bonus shares of Tk. 6,16,00,000/-	Consent letter issued on 28.03.2012.
16	Palmy Shoes Limited	10.01.2012	Ordinary shares of Tk. 2,30,00,000/-	Consent Letter issued on 14.03.2012
17	United Asugonj Power Limited	23.11.2011	Ordinary shares of Tk. 65 crore	Consent Letter issued on 14.03.2012
18	Bangladesh Edible Oil Limited	27.12.2011	Ordinary shares of Tk. 37,49,99,700/-	Consent letter issued on 10.01.2012
19	Novo Air Limited	08.12.2011	Ordinary share of Tk. 15,00,00,000/-	Consent letter issued on 12.01.2012

20	Lanka Bangla Securities Limited	13.03.2011	Bonus shares of Tk. 41,25,03,000/-	Consent letter issued on 15.01.2012
21	Eaglerise Electric (BD) Co. Limited	25.10.2011	Ordinary shares of Tk. 18,00,00,000/-	Consent letter issued on 24.01.2012
22	Prime Finance Capital Management Limited	07.07.2011	Ordinary shares of Tk. 60,00,00,000/-	Consent letter issued on 31.01.2012.
23	Emerld Oil and Poultry Industry Limited	27.12.2011	Ordinary shares of Tk. 17,10,00,000/-	Consent letter issued on 08.02.2012.
24	KDS Accessories Limited	01.01.2012	Ordinary shares of Tk. 17,52,23,400/-	Consent letter issued on 15.02.2012.

Consent for raising of Capital above Tk. 1.00 crore for Public Limited Companies				
Sl No.	Name of the Company	Date of Application	Applied for	Consent Issued
1	Khulna Printing & Packaging Limited	18.08.2011	Post-fact approval to raise paid up capital from Tk. 1.50 crore to Tk. 11 crore.	Consent issued on 03.01.2012.
2	Regent Textile Limited	18.09.2011	Through issuance of 10,00,000 Ordinary shares of Tk.100/- each totaling Tk. 10,00,00,000/-	Consent issued on 01.01.2012.
3	Janata Bank Limited	17.10.2011	Bonus shares of Tk. 287.50 crore	Consent issued on 01.01.2012.
4	Shahjalal Islami Bank Capital Management Limited	23.08.2011	Ordinary shares of Tk.20 crore	Consent issued on 22.01.2012.
5	Eagle Box & carton Mfg. Co. Limited	20.10.2011	Regarding raising of paid up capital through issuance of 9500000 ordinary shares of Tk. 10 each totaling Tk. 9,50,00,000/-	Consent issued on 22.01.2012.
6	ICB Capital Management Limited	01.11.2011	Bonus shares of Tk. 32.76 crore.	Consent issued on 25.01.2012.
7	Shurwid Industries Limited	18.12.2011	Regarding raising of paid up capital of Tk. 2,85,00,000/-	Consent issued on 30.01.2012.
8	Monno Ceramics Industries Limited	03.11.2011	Ordinary shares of Tk. 3,67,80,200/-	Consent issued on 25.01.2012.

9	Dragon Sweater & Spinning Limited	28.12.2011	Regarding raising of paid up capital of Tk. 1,91,44,000/- through issuance of bonus shares.	Consent issued on 29.01.2012.
10	Veritas Pharmaceuticals Limited	04.01.2012	Regarding raising of paid up capital of Tk. 40,00,00,000/-.	Consent issued on 31.01.2012.
11	STS Education Group Limited	17.11.2011	Bonus shares of Tk. 10,62,76,600/-	Consent issued on 02.02.2012.
12	SBS Cables Limited	28.11.2011	Ordinary shares of Tk. 40,41,64,000/-	Consent issued on 02.02.2012.
13	Raj Lanka Power Company Limited	02.11.2011	Ordinary and preference shares of Tk. 375,79,30,000/-	Consent issued on 15.02.2012.
14	Rupsha Fish & Allied Industries Limited	21.11.2011	Ordinary shares of Tk. 15,00,00,000/-	Consent issued on 19.02.2012.
15	Mithun Knitting and Dyeing Ltd.	01.03.2011	Ordinary Shares of Tk. 6,66,65,800/-	Consent issued on 05.03.2012.
16	Robintex Bangladesh Limited	28.11.2011	Bonus shares of Tk. 17,00,00,000/-	Consent issued on 19.03.2012.
17	Bank Asia Limited	15.12.2011	Non-Convertible Zero Coupon Bond of Tk. 1100 million.	Consent issued on 12.03.2012.
18	Sunflower Life Insurance Co. Limited	29.12.2011	Bonus shares of Tk. 60,00,000/-	Consent issued on 13.03.2012.
19	Orascom Telecom Bangladesh Limited	01.12.2011	Application for waiver from Commission's Notification dated May 05, 2011.	Consent issued on 28.03.2012.
20	Baira Life Insurance Company Limited	08.01.2012	Regarding raising of paid up capital of Tk. 13,15,60,000/-	Consent issued on 27.03.2012.

Status Report of Rights Issue for January - March, 2012				
Serial No.	Name of the Company	Date of Approval	Applied for	Amount (BDT)

1	R.N. Spinning Mills Limited	11.01.2012	Approval of rights issue of 13,91,41,230 ordinary shares of Tk.10/- each at an issue price of Tk. 20 each (including premium of Tk. 10 each) totaling Tk. 278,28,24,600.00 at a ratio of 1R:1	2,782,824,600.00
2	LankaBangla Finance Limited	31.01.2012	Approval of rights issue of 8,23,51,500 ordinary shares of Tk.10.00 each at par totaling Tk. 82,35,15,000.00 at a ratio of 1R:1	823,515,000.00
3	Trust Bank Ltd.	06.03.2012	Approval of rights issue of 53,22,255 ordinary shares of Tk.100/- each at an issue price of Tk.200/- each (including premium of Tk.100/- each) totaling Tk.106,44,51,000.00 at a ratio of 1:5	1,064,451,000.00
4	Central Insurance Co. Ltd.	13.03.2012	Approval of rights issue of 11,23,358 ordinary shares of Tk.100/- each at an issue price of Tk. 150 each (including premium of Tk. 50 each) totaling Tk. 16,85,03,693.00 at a ratio of 1R:2	168,503,693.00
5	Keya Cosmetics Ltd.	20.03.2012	Approval of rights issue of 7,39,94,493 ordinary shares of Tk.10.00 each at an issue price of Tk. 20.00 each (including premium of Tk. 10.00 each) totaling Tk. 147,98,89,880.00 at a ratio of 1R:1	1,479,889,880.00
Total				6,319,184,173.00

Particulars of the issues for which Commission accorded consent for publication of Prospectus during January-March, 2012

S. No	Name of the Co	Name of the Issue Manager	Date of Approval	Face value Per share	Total Capital (In Tk.) (9+13)	Sponsors Equity (Excluding premium, In Tk.)			Public Equity (Excluding premium, In Tk.)			Total (10+11+12)	Remarks	Subscribed amount Ref Col No 10	Date of Subscription Open: Close:
						Local	Foreign	Total	General Public	Foreign placement	Local placement				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	17
1.	Bangladesh Submarine Cable Company Limited	ICB Capital Management Limited	24/01/12	10.00	118.50917 crore	87.50917 crore	-	87.50917 crore	31.00 (including 10.00 lac shares reserve for employees)	-	-	31.00 crore	Issue price of Tk.35.00 per share (At a premium of Tk.25.00 per share)	253.7843 crore	18.03.12 22.03.12
2.	Unique Hotel & Resorts Limited	BRAC EPL Investments Ltd.	23/02/12	10.00	256.00 crore	230.00 crore		230.00 crore	26.00 crore	-	-	26.00 crore	Issue price of Tk.75.00 per share (At a premium of Tk.65.00 per share)		15.04.12 19.04.12
3.	aamra technologies limited	Lankabangla Investments Limited	04/03/12	10.00	41.946512 crore	20.374512 crore	-	20.374512 crore	21.572 crore	-	-	21.572 crore	IPO issue price of Tk.24.00 per share (At a premium of Tk.14.00 per share)		01.04.12 05.04.12

9. Surveillance

Daily Market Surveillance: As part of daily market surveillance, the surveillance officials watch and analyze the trading activities in both the stock exchanges through non trading on-line surveillance system in order to find out irregularities, suspicious trading and market misconducts, if any. At the end of trading, a daily trade report, at the end of week, weekly trade report & monthly trade report is prepared by pointing out market conditions and submitted to the Chairman, the Members and the EDs of the Commission.

Investigation and Enquiry: In connection to fair-trading and confidence of investors in the securities market it is necessary to ensure proper compliance of securities related laws, rules and regulations through inspection & investigation in suspicious and manipulative cases. In this regard, activities of the following stock-brokers/stock-dealers of Dhaka Stock Exchange Limited have been investigated by SEC during the referred period.

Enquiry/Inspection/Investigation Initiated by Surveillance Department of SEC:

Nature of Enquiry & Investigation	Enquiry & Investigation Against	Enquiry & Investigation Conducted By
To investigate into unusual price movement in shares of Savar Refractories Limited, Anwar Galvanizing Limited, Dulamia Cotton Spinning Mills Limited, Rahim Textile Mills Limited, Mithun Knitting and Dyeing (CEPZ) Limited, Renwick Jajneswar & Co. (BD) Limited and Bangladesh Autocars Limited.	-	Dhaka Stock Exchange Limited
To enquire into unusual trading in shares of listed companies by City Brokerage Limited in its dealer account.	City Brokerage Limited (DSE Membership # 145)	Securities and Exchange Commission
To enquire into unusual trading in shares of Listed Securities by LankaBangla Securities Limited on February 08, 2012.	LankaBangla Securities Limited (DSE Membership # 132)	Securities and Exchange Commission
To enquire into unusual trading in shares of Listed Securities by Royal Capital Limited on February 12, 2012.	Royal Capital Limited (DSE Membership # 21)	Securities and Exchange Commission
To enquire into unusual trading in shares of Listed Securities by Rapid Securities Limited on February 13, 2012.	Rapid Securities Limited (DSE Membership # 42)	Securities and Exchange Commission
To enquire into unusual trading in shares of Listed Securities by Sinha Securities Limited on February 14, 2012.	Sinha Securities Limited (DSE Membership # 67)	Securities and Exchange Commission
To investigate into unusual transaction at DSE on February 08, 2012.	-	Dhaka Stock Exchange Limited
	Remons Investment &	Securities and Exchange

To enquire into unusual trading in shares of listed companies by Remons Investment & Securities Limited and Wifang Securities Limited on March 05, 2012	Securities Limited (DSE Membership #108) and Wifang Securities Limited (DSE Membership # 210)	Commission
To investigate into Trading in Shares of Anwar Galvanizing Limited.	-	Dhaka Stock Exchange Limited

Inspection/ Investigation initiated by Dhaka Stock Exchange Limited:

Nature of Inspection & Investigation	Inspection & Investigation Against	Inspection & Investigation Conducted By
To investigate into aggressive selling in shares of Square Pharmaceutical Limited by LankaBangla Securities Limited on February 08, 2012	LankaBangla Securities Limited (DSE Membership # 132)	Dhaka Stock Exchange Limited
To investigate into aggressive selling in shares of Saiham Textile Mills Limited by Greenland Equities Limited on December 26, 2011.	Greenland Equities Limited (DSE Membership # 18)	Dhaka Stock Exchange Limited

10. Registration

Issuance and Renewal of Stock Dealer /Stock Broker Registration Certificate:

During January-March 2012, the Commission issued 2 (Two) stock broker and 3 (Three) stock dealer registration certificates in favor of different members of Dhaka Stock Exchange Ltd. and 2 (Two) Stock dealer registration certificates in favor of Chittagong Stock Exchange Ltd. under the Securities and Exchange Commission Act, 2000.

Moreover, the Commission renewed 88 (Eighty eight) stock broker and 82 (Eighty two) stock dealer registration certificates of Dhaka Stock Exchange Ltd. and 28 (Twenty eight) stock broker and 15 (Fifteen) stock dealer registration certificates of Chittagong Stock Exchange Ltd. respectively during January-March 2012.

Issuance and Renewal of Authorized Representative Registration Certificates:

During the period, the Commission issued 165 (One hundred sixty five) authorized representatives registration certificates of Dhaka Stock Exchange Ltd. and 132 (One hundred thirty two) of Chittagong Stock Exchange Ltd. and renewed 1 (One) authorized representatives registration certificate of Chittagong Stock Exchange Ltd. under the *ৱাৰ্ডাৰীং আৰু ৰেজিষ্ট্ৰেশ্বন আইন, ২০০০* (Securities and Registration Act, 2000).

Issuance and Renewal of Depository Participant Registration Certificate:

During the Quarter, the Commission issued 4 (Four) depository participants registration certificates under the *ৱাৰ্ডাৰীং আৰু ৰেজিষ্ট্ৰেশ্বন আইন, ২০০৩* (Securities and Registration Act, 2003) and renewed 68 (Sixty eight) depository participant registration certificates.

Issuance of Registration Certificate for Merchant Banking Operation:

During the quarter, the Commission issued 4 (Four) registration certificates for Merchant Banking operation under the *ৱাৰ্ডাৰীং আৰু ৰেজিষ্ট্ৰেশ্বন আইন, ১৯৯৬* (Securities and Registration Act, 1996).

Issuance of Credit Rating Registration Certificate:

During the quarter, the Commission has approved issuance of 3 (Three) Credit Rating Registration Certificate under the Credit Rating Companies Rules, 1996.

Branch Relocation Permission to the Stock Brokers/Dealers:

During the said quarter, the Commission approved 3(three) Stock Broker & Stock Dealer Companies proposal of Relocation of Branches with in the same area of Dhaka Stock Exchange Limited.

11. Mutual Fund and Special Purpose Vehicle (MF & SPV)

During January-March, 2012, Mutual Fund and SPV Department has performed the following duties and responsibilities:

- Completed the process relating to approval of prospectus and abridged version of prospectus of NCCBL Mutual Fund One (Closed-end) and MTB Unit Fund (Open-end).
- Completed the process for approval of lottery of NLI First Mutual Fund (Closed-end) and First Bangladesh Fixed Income Fund (Closed-end).
- Also completed the process of approval for deployment of fund of NLI First Mutual

Fund (Closed-end) and First Bangladesh Fixed Income Fund (Closed-end).

12. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

COMPLAINT AGAINST LISTED COMPANIES:

Nature of Complaint	No. of Companies	Under Process	Referred for Enforcement Action	Resolved
Non payment or delay in payment of dividend				
Non payment of debenture installment				
Regarding transfer of shares				
Non receipt of letter of rights share offering				
Non receipt of annual report				
Refund warrant				
Non demat of shares				
Miscellaneous	1	1		
Total	1	1		

During the January-March, 2012, the following companies held AGM, information on AGM and dividend is shown in the following table:

Sl.No.	Code	Name	Year End	Date of AGM	% of Dividend		Record	Declaration
					cash	stock	Date	Date
1	99611	Savar Refractories	201106	05/01/2012	5.00	-	27.11.2011	30.10.2011
2	20553	Samorita Hospital	201106	12/01/2012	-	16%B	27.11.2011	30.10.2011

3	15307	DESCO	201106	15/01/2012	10.00	25%B	15.11.2011	30.10.2011
4	15303	Eastern Lubricant	201106	21/01/2012	30.00	-	04.12.2011	15.11.2011
5	15309	Jamuna Oil	201106	11/02/2012	30.00	30%B	19.12.2011	11.12.2011
6	15308	Power Grid	201106	18/02/2012	15.00	-	26.12.2011	11.12.2011
7	15310	Meghna Petroleum	201106	25/02/2012	35.00	30%B	05.01.2012	28.12.2011
8	11117	Southeast Bank	201112	15/03/2012	15.00	5%B	29.02.2012	16.02.2012
9	11121	Dutch-Bangla Bank	201112	19/03/2012	40.00	-	20.02.2012	08.02.2012
10	11105	National Bank Ltd.	201112	19/03/2012	-	65%B	20.02.2012	09.02.2012
11	11138	BRAC Bank Ltd.	201112	22/03/2012	-	20%B	05.03.2012	23.02.2012
12	13221	Anwar Galvanizing	201106	28/03/2012	5.00	-	05.03.2012	30.10.2011
13	11128	Mercantile Bank	201112	28/03/2012	-	23%B	06.03.2012	20.02.2012
14	11131	Prime Finance & Invest.	201112	28/03/2012	-	40%B	07.03.2012	27.02.2012
15	11135	LankaBangla Finance Ltd.	201112	28/03/2012	-	30%B	11.03.2012	29.02.2012
16	11111	IDLC Finance Limited	201112	28/03/2012	-	25%B	06.03.2012	23.02.2012
17	11112	Eastern Bank	201112	28/03/2012	-	35%B	01.03.2012	16.02.2012
18	17448	Maksons Spinning Mills Ltd	201109	29/03/2012	-	15%B	16.02.2012	29.01.2012
19	17442	H.R.Textile	201109	29/03/2012	-	15%B	13.02.2012	01.02.2012
20	11118	Dhaka Bank	201112	29/03/2012	5.00	30%B	28.02.2012	15.02.2012
21	11116	Prime Bank	201112	29/03/2012	10.00	20%B	05.03.2012	16.02.2012
22	11141	Union Capital Ltd.	201112	29/03/2012	10.00	10%B	08.03.2012	26.02.2012
23	11126	One Bank Limited	201112	29/03/2012	-	30%B	06.03.2012	26.02.2012
24	11127	Bank Asia	201112	31/03/2012	-	20%B	29.02.2012	16.02.2012
25	13225	S. Alam Cold Rolled Steels Ltd.	201109	31/03/2012	15.00	-	29.02.2012	19.02.2012
26	11107	Rupali Bank	201112	31/03/2012	-	20%B	12.03.2012	01.03.2012

13. Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of stock-dealers/stock brokers, depository participants, security custodian banks, merchant bankers, market makers, security lenders and borrowers and other market intermediaries. This department conducts the regular inspection of stock brokers/dealers, depository participants and merchant banks on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders. During, January-March, 2012, the following activities were performed by this department:

i) Complaints against Market Intermediaries:

Nature of Complaints	No. of Complaints Received	Under Process	Referred to Enforcement Dept. for Action	Referred to DSE/CSE for Action	Resolved
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Lost of shares	1			1	
Unauthorized debit of share	2			1	1
Non-transfer of share					
Non-payment of sales proceeds	1			1	
Force sale without intimation	9			9	
Financial loss due to non-transfer of share					
Delay in settlement					
Non-receipt of share	2			2	
Corruptions of Broker/Dealer	1			1	
Others	4			1	3
Total	20			16	04

ii) Inspections conducted:

Sl. No.	Type of Market Intermediaries	Type of Inspection	Number of Inspection conducted	Referred to Enforcement Dept. for Action	Resolved	Remarks
1.	Stock Broker/ Stock Dealer	Monthly regular Inspection	8	Nil	Nil	Under Process
		Special Inspection	-	-	-	-
2.	Merchant Bank	Monthly regular Inspection	-	-	-	-
Total			08	-	-	08

14. Enforcement

During January to March 2012 the following enforcement actions were taken against Issuer Companies, Stock-Brokers/Stock-Dealers and Others by the Commission for non-compliance of the securities related laws:

Against Issuer Company:

Violation	No. of Issuer Companies	Nature of Action
Failure to submit the half-yearly financial statements	1	Penalty
Failure to submit the quarter (Q) financial statements	2	Penalty
Non-compliance of Directive/Notification/Order	6	Warning
Failure to submit the quarter (Q) financial statements	6	Warning
Total	15	

Against Stock Broker/ Stock Dealer:

Violation	No. of Stock Broker/Stock-Dealer	Nature of Action
Non-compliance of securities related laws	8	Warning
Total	8	

Grand Total : 15+8 = 23

15. Law

Total 378 cases filed by or against SEC are pending in different courts. Name of the courts are given below along with number of pending cases with each:

Sl. No.	Name of the Court		Number of Cases
01.	Supreme Court of Bangladesh	Appellate Division	06
		High Court Division	142
02.	3 rd Additional District Judge Court, Dhaka.		01
03.	Special Judge Court and Paribesh Appeal Adalat		01
04.	Metropolitan Sessions Judge Court, Dhaka.		04

05.	1 st Asst. Metropolitan Session Judge Court, Dhaka	01
06.	4 th Joint District judge Court, Dhaka	01
07.	5 th Joint Dist. Judge Court, Dhaka.	09
08.	4 th Asst. Judge Court, Dhaka.	01
09.	9 th Assistant Judge (Savar) court, Dhaka	01
10.	Chief Metropolitan Magistrate Court, Dhaka.	09
11.	General Certificate Court, Dhaka.	202
Total Cases :		378

1. Out of total 15 share scam cases of 1996, 1 case is now pending before the Appellate Division, 13 cases before the High Court Division of Bangladesh Supreme Court and rest 1 case is pending before the Metropolitan Session Judge Court, Dhaka.
2. 03 (three) certificate cases were filed against the directors of 03 companies in order to recover the penalty imposed by the Commission for violation of securities laws during the period January- March, 2012 under Public Demands Recovery Act, 1913.

16. Management Information Systems (MIS)

MIS Department is responsible to assist different departments of SEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, and informing all about securities laws and other related matters through website.

At present all officers of SEC use computers in their daily activities. All computers are connected through local area network (LAN). Different modules of integrated Securities and Exchange Commission Automated System (SECAS) have been developed at SEC for use of its different departments. Officers of SEC can use broadband internet connection from their workstation through connected LAN. SEC's website (www.sec bd.org) is enriched with various information like press release, securities laws, IPO prospectus, eligible securities, depository participants, enforcement actions, reports etc. which are updated regularly and many users visit the website. MIS department works on development, modification and maintenance of the mentioned systems.

During January-March 2012, Important Web Uploads and Website Visits:

Works	Number
IPO Prospectus/Right offer document Upload	5 Prospectus/ 7 Right
Enforcement Actions Upload	27
Other Order/Notification/Directive etc Upload	6

Eligibility of Securities/ List Depository etc.	4 MB, 3 CR and 3 DP
Quarterly Report Upload	0
Annual Report Upload	1 Bangla & 1 English
Proposed Draft Rule Upload for Comments	5
Press Release	13
Tender	1
Employment Information	0
No. of Website Visitors (As Per Web Counter)	34000 (approx)

17. Research and Development

Research and Development Department of the Commission conducts investors' education program for the general investors, impart capital market related seminar for various government and non-government organizations, prepares and publishes Commission's various publications regularly, furnishes various reports and information to the government and other institutions including Ministry of Finance and different regulatory authorities, and makes paper clipping from most of the daily newspapers (20 dailies) and circulate it to the Commission and executives. The department also deals the training program of the authorized representatives jointly with the stock exchanges.

During the January-March 2012 Research and Development Department has carried out regular activities as mentioned in the table below:

S/N	Name of Work	Quantity
1	Training Program for General Investors (Two-days program)	3 Sessions-120 participants
2	Training for Authorized Representatives (Two-days program)	DSE- 2 programs 120 participants
3	Annual Report 2010-2011 (Bangla Draft)	1
4	Quarterly Report	1
5	Parikrama	1
6	Monthly Work Plan to MOF	3
7	Monthly Progress Report to MOF	3

18. Capital Market Regulatory Reforms and Compliance (CMRRC):

During January-March, 2012 the following directives/ amendments/ order/ notifications related to capital market have been issued:

ক্রমিক সংখ্যা	বিবরণ	প্রকার	সংখ্যা
1	Amendment to the Notification No. SEC/CMRRCD/2008/186/115/Admin/30 dated October 05, 2011 published in the Bangladesh Gazette on October 27, 2011 regarding amendment to the Securities and Exchange Commission (Public Issue) Rules, 2006.	Notification	SEC/CMRRCD/2008/186/122 /Admin/37 Dated: January 31, 2012
2	স্বাধীনতা উন্নয়ন আইন, ২০০০ (সংসদ সংশোধন আইন, ২০০০) এর ১৬(১) ধারার অধীনে, ২০০০ সালের ১১ই মার্চ	চক্র	GmBim/wmGgAvi Avi wmiW/2001-002/122/cKvmb/38 Zwi L: tde&qwi 09, 2012Bs
3	স্বাধীনতা উন্নয়ন আইন, ২০০১ (সংসদ সংশোধন আইন, ২০০১) এর ১৬(১) ধারার অধীনে, ২০০১ সালের ১৬ই মার্চ	আইন	GmBim/wmGgAvi Avi wmiW/2009-193/123 Zwi L: tde&qwi 23, 2012Bs
4	স্বাধীনতা উন্নয়ন আইন, ২০০০ (সংসদ সংশোধন আইন, ২০০০) এর ১৬(১) ধারার অধীনে, ২০০০ সালের ১১ই মার্চ	চক্র	GmBim/wmGgAvi Avi wmiW/2001-002/124/cKvmb/39 Zwi L: gvP11, 2012Bs
5	স্বাধীনতা উন্নয়ন আইন, ১৯৯৬ (সংসদ সংশোধন আইন, ১৯৯৬) এর ১৬(১) ধারার অধীনে, ১৯৯৬ সালের ১৬ই মার্চ	চক্র	GmBim/wmGgAvi Avi wmiW/2001-50/125/cKvmb/40 Zwi L: gvP11, 2012Bs
6	Amendment to the Securities and Exchange Commission (Issue of Capital) Rules, 2001	Notification	SEC/CMRRCD/2003-109/126/Admin/41 dated March 11, 2012

19. Stock Exchanges operational statistics:

DSE OPERATIONAL STATISTICS

January-March 2012

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
January	3,488.99	2,230,354	22	1785	81	88,770.51	4,035.02
February	3,927.03	2,422,641	19	1380	73	57,243.72	3,012.83
March	4,172.95	2,572,110	20	1754	88	84,123.11	4,206.16
Total	-	-	61	4918	81	230,137.34	3,772.74

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE OPERATIONAL STATISTICS

January-March 2012

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
January	12,212.49	1,642,618	22	223	10	9,987.17	453.96
February	13,462.36	1,806,821	19	211	11	7,969.25	419.43
March	14,431.72	1,939,791	20	226	11	9,404.83	470.24
Total			61	660	11	27,361.25	448.55

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.