

Securities and Exchange Commission

Jiban Bima Tower (14th, 15th, 16th & 20th Floor)

10, Dilkusha Commercial Area

Dhaka-1000, Bangladesh

Phone: 9568101-2, 9561525

Website: <http://www.secbd.org>

E-mail: secbd@bdmail.net

Fax: (88)-02-9563721

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1. The Commission

Professor Dr. M. Khairul Hossain	Chairman
Professor Md. Helal Uddin Nizami	Member
Mr. Md. Amzad Hossain	Member
Mr. Arif Khan	Member
Mr. Md. A. Salam Sikder	Member

2. Executive Directors of the Commission:

1. Mr. Mohammad Abdul Hannan Zoarder ED (On lien to BICM)
2. Mr. Md. Anwarul Kabir Bhuiyan ED (Temporarily Suspended)
3. Mr. Farhad Ahmed ED
4. Mrs. Ruksana Chowdhury ED
5. Mr. A.T.M. Tariquzzaman ED
6. Mr. Md. Anowarul Islam ED
7. Mr. Md. Saifur Rahman ED
8. Mr. Md. Ashraful Islam ED
9. Mr. M. Hasan Mahmud ED

3. Head of the departments of the Commission

- | | |
|----------------------------|-------------------------------------|
| 1. Mr. Farhad Ahmed | ED (Admin, Finance and Enforcement) |
| 2. Mrs. Ruksana Chowdhury | ED (CMRRC and Law) |
| 3. Mr. A.T.M. Tariquzzaman | ED(Corporate Finance, R&D) |
| 4. Mr. Md. Anowarul Islam | ED (SRMIC and CDS) |
| 5. Mr. Md. Saifur Rahman | ED (SRI) |
| 6. Mr. Md. Ashraful Islam | ED (MIS, Surveillance) |
| 7. Mr. M. Hasan Mahmud | ED (Capital Issue and MF&SPV) |
| 8. Mr. Mahbubul Alam | Director (Registration) |

4. Establishment of the Commission

The Securities and Exchange Commission (SEC) was established on 8th June, 1993 under the Securities and Exchange Commission Act, 1993. The Chairman and Members of the Commission are appointed by the government and have overall responsibility to formulate securities legislation and administer as well. The Commission is a statutory body and attached to the Ministry of Finance.

5. Mission of the Commission

In light of the securities rules and regulations the mission of the Commission is to:

- Protect the interests of securities investors.
- Develop and maintain fair, transparent and efficient securities markets.
- Ensure proper issuance of securities and compliance with securities laws.

6. Main Functions of the Commission

- Regulating the business of the Stock Exchanges or any other securities market.
- Registering and regulating the business of stock-brokers, sub-brokers, share transfer agents, merchant bankers and managers of issues, trustee of trust deeds, registrar of an issue, underwriters, portfolio managers, investment advisers and other intermediaries in the securities market
- Registering, monitoring and regulating of collective investment scheme including all forms of mutual funds.
- Monitoring and regulating all authorized self regulatory organizations in the securities market.
- Prohibiting fraudulent and unfair trade practices relating to securities trading in any securities market.
- Promoting investors' education and providing training for intermediaries of the securities market.
- Prohibiting insider trading in securities.
- Regulating the substantial acquisition of shares and take-over of companies.
- Undertaking investigation and inspection, inquiries and audit of any issuer or dealer of securities, the Stock Exchanges and intermediaries and any self regulatory organization in the securities market.
- Conducting research and publishing information.

7. Corporate Finance

CFD's activities for the quarter: April-June, 2012:

Sl. No.	Particulars	Action taken	No. of Company
01.	Qualified audit report and/or CFD's observation on the audited financial statements.	Explanation sought from the companies	03
		Referred to Enforcement Department for necessary action against the companies as their clarification regarding auditors' qualified report and/or Commission's observations were not satisfactory.	01
		Companies have been advised to present the information and explanation on the auditors' qualified opinion and our observation in the relevant Annual General Meeting.	03
		The matter of going concern issue has been referred to SRMIC Department for necessary action.	01
02.	Time extension for	Time extended.	05

	submission of audited financial statements for the year ended on December 31, 2011.	Time not extended.	04
03.	Non-submission of audited financial statements for the year ended on December 31, 2011.	Referred to Enforcement Department for appropriate action for non-submission of audited financial statements for the year ended on December 31, 2011.	04
04.	Time extension for submission of 3 rd quarter financial statements for the period ended on March 31, 2012.	Time not extended.	01
05.	Time extension for submission of 1 st quarter financial statements for the quarter ended on March 31, 2012.	Time extended.	01
		Time not extended.	01
06.	Non-submission of quarterly financial statements for the 1 st quarter ended on March 31, 2012.	Referred to Enforcement Department for appropriate action for non-submission of 1 st quarterly financial statements for the period ended on March 31, 2012.	03
07.	Clearance for re-appointment of existing auditors for the	Clearance not accorded.	02

	consecutive period exceeding three years.		
08.	Reports on utilization of IPO/Right Issue/Convertible preference shares.	Reports on utilization of fund raised through issuance of IPO/Right Issue/Convertible preference shares have been examined and put-up for information of the Commission.	08
		The company has been directed under section 11(2) of the Securities and Exchange Ordinance, 1969 to submit the timeline/schedule of utilization of balance amount of Right Issue proceeds.	05
09.	Enlistment of Valuer	Further enlistment of valuer for the valuation of Assets and Liabilities of state owned organization is under process.	

8. Capital Issue

Private Limited Company
During April-June 2012:

Consent for raising of Capital above Tk. 10.00 crore for Private Limited Company

SL NO	NAME OF COMPANY	Particulars	Date of Consent	Amount
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1	Family Tex BD	Ordinary shares of Tk. 101,6,25,000/-	21.12.2012	101625000
2	C.P Bangladesh Limited	Ordinary shares of Tk. 230,00,00,000/-	29.04.2012	2300000000
3	The UAE Bangladesh Investment Company Limited.	Bonus shares of 34,21,90,000/-	16.04.2012	570000000
4	Sungnam Textiles Mills Limited	Ordinary shres of Tk. 17,06,25,300/-	12.04.2012	170625300
5	Roxy Paints Ltd	Ordinary shares of Tk. 50,00,00,000/-	12.04.2012	500000000
6	Uttara Foods & Feeds(BD) Ltd	Ordinary shares of Tk. 30,00,00,000/-	08.04.2012	300000000
7	Doreen Hotel and Resorts Limited	Ordinary shares of Tk. 29,97,50,000/-	08.04.2012	299750000
8	Op-SEED Co.(BD) Ltd	Ordinary shares of Tk.19,47,40,000/-	09.04.2012	194740000
9	Super Petrochemicals(Pvt) Limited	Ordinary shares of Tk.40,00,00,000/-	08.04.2012	400000000
10	Otobi Limited	Bonus Shares of Tk. 67,00,00,000/-	16.04.2012	670000000
11	Pidilite Speciality Chemicals(BD)Ltd	Ordinary shares of Tk.2,99,99,300/-	15.05.2012	29999300
12	The Consolidated Tea and Lands Co. Ltd	Bonus shares of Tk. 10,00,00,000/-	10.06.2012	100000000
13	Baraoora (Sylhet) Tea Company Ltd	Bonus shares of Tk. 10,00,00,000/-	10.06.2012	100000000
14	DNS Investment Limited	Ordinary shares of Tk. 15,00,00,000/-	04.06.2012	150000000
15	AK Khan Pen Fabrics Company Limited	Ordinary shares of Tk. 34,30,00,000/-	22.05.2012	343000000
16	Khan Brothers P. P Woven Bag Industries Limited	Ordinary shares of Tk. 27 crore	19.06.2012	270000000

17	Manjil Housing and Development Limited	Ordinary shares of Tk. 15,19,12,500/-	10.06.2012	151912500
18	Royal Green Securities Limited	Bonus shares of Tk. 10,40,00,000/-	18.06.2012	104000000
19	Jamuna Bank Capital Management Limited	Ordinary shares of Tk. 75,00,00,000/-	12.06.2012	750000000
20	Apex Pharma Limited	Ordinary shares of Tk. 8,19,15,000/-	29.05.2012	81915000
21	Base Textiles Limited	Ordinary shares of Tk. 9,00,00,000/-	19.06.2012	90000000
22	T.M Textiles and Garments Limited	Ordinary shares of Tk. 104,50,00,000/-	08.04.2012	1045000000
23	SQ Celcius Limited	Ordinary shares of Tk. 37,70,00,000/-	28.06.2012	377000000
	Total			9099567100

Public Limited Company:

1	BMSL Investment Limited	Bonus shares of Tk. 10,00,00,000/-	03.04.2012	100000000
2	Janata Capital and Investment Limited	Bonus shares of Tk. 50,00,000/-	08.04.2012	5000000
3	Fareast Islami securities Limited (Proposed)	Ordinary shares of Tk. 50,00,00,000/-	12.04.2012	500000000
4	Pacific Denims Limited	Ordinary shares of Tk. 10,00,00,000/-	24.04.2012	100000000
5	Khulna Printing & Packaging Limited	Ordinary shares of Tk. 15.40 crore	08.04.2012	154000000
6	Bashundhara Industrial Complex Limited	Ordinary shares of Tk. 368,50,00,000/-	29.04.2012	3685000000
7	Fareast Finance and Investment Limited	Ordinary shares of Tk. 10,46,01,620/-	14.05.2012	104601620
8	International Television Channel Limited	Ordinary shares of Tk. 13,00,00,000/-	08.05.2012	130000000
9	Gazipore & Mirzapore Tea Estates (Bangladesh) Limited	Bonus shares of Tk. 8,00,00,000/-	27.05.2012	80000000

10	Hemple Rhee Mfg. Co. (BD) Limited	Ordinary shares of Tk. 10,00,00,000/-	11.06.2012	100000000
11	Bengal Poly & Paper Sack Limited	Ordinary shares of Tk. 16,90,00,000/-	18.06.2012	169000000
12	Banglalion Communications Limited	Convertible Zero Coupon Bond of Tk. 130,00,00,000/-	18.06.2012	1300000000
13	Japan Bangladesh Security Printing & Papers Limited	Ordinary shares of Tk. 23,55,84,650/-	12.06.2012	235584650
14	Dutch Bangla Power & Associates Limited	Preference shares of Tk. 50,00,00,000/-	13.06.2012	500000000
15	Credit Rating Agency of Bangladesh Limited	Ordinary shares of Tk. 1,40,04,240/-	17.04.2012	14004240
16	Desh Denims Mills Limited	Bonus shares of Tk. 15,20,00,000/-	17.04.2012	152000000
17	Golden Life Insurance Limited	Ordinary Shares of Tk. 5,00,00,000/-	24.04.2012	50000000
18	Central Depository Bangladesh Limited	Bonus shares of Tk. 160,00,00,000/-	03.05.2012	1600000000
19	BD Finance Securities Limited	Ordinary shares of Tk. 103,60,00,000/-	31.05.2012	1036000000
20	Aman Feed Limited	Ordinary shares of Tk. 50,00,00,000/-	25.06.2012	500000000
21	Arian Chemicals Limited	Ordinary shares of Tk. 17,00,00,000 /-	20.06.2012	170000000
22	Bangladesh Export Import Co. Ltd.	Ordinary shares of Tk. 8,06,38,680/-	02.04.2012	80638680
23	Sun Life Insurance Company Limited	Ordinary shares of Tk. 15,00,00,000/-	20.04.2012	150000000
	Total			10310829190

Status Report of Rights Issue for April - June, 2012

Serial No.	Name of the Company	Date of Approval	Applied for	Amount (BDT)
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1	Tallu Spinning Mills Limited	24.04.2012	Approval of rights issue of 42,800,516 ordinary shares of Tk.10/- each at par totaling Tk. 42,80,05,160.00 at a ratio of 2R:1	428,005,160.00
2	Information Services Network Ltd.	24.04.2012	Approval of rights issue of 99,04,765 ordinary shares of Tk.10.00 each at par totaling Tk. 9,90,47,650.00 at a ratio of 1R:1	99,047,650.00
Total				527,052,810.00

Particulars of the issues for which Commission accorded consent for publication of Prospectus during April-June, 2012

Sl. No	Name of the Co	Name of the Issue Manager	Date of Approval	Face value Per share	Total Capital (In Tk.) (9+13)	Sponsors Equity (Excluding premium, In Tk.)			Public Equity (Excluding premium, In Tk.)			Total (10+11+12)	Remarks	Subscribed amount Ref Col No 10	Date of Subscription Opens: Closes:
						Local	Foreign	Total	General Public	Foreign placement	Local placement				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	17
1.	Envoy Textiles Limited	Lankabangla Investments Limited and ICB Capital Management Limited	05/06/12	10.00	130.00 crore	100.00 crore	-	100.00 crore	30.00	-	-	30.00 crore	Issue price of Tk.30.00 per share (At a premium of Tk.20.00 per share)	-	29.07.12 02.08.12
2.	Summit Purbanchol Power company Limited	Prime Finance Capital Management Limited	13/06/12	10.00	106.28280213 crore	76.28280213 crore	-	76.28280213 crore	30.00 crore	-	-	30.00 crore	Issue price of Tk.45.00 per share (At a premium of Tk.35.00 per share)	-	15.07.12 19.07.12
3.	Argon Denims Limited	Lankabangla Investments Limited	20/06/12	10.00	60.00 crore	30.00 crore	-	30.00 crore	30.00 crore	-	-	30.00 crore	IPO issue price of Tk.44.00 per share (At a premium of Tk.34.00)	-	09.09.12 13.09.12

To enquire into unusual trading in shares of listed companies on April 26, 2012 by HAC Securities Limited.	Limited (DSE Membership # 74)	Commission
To Investigate into trading in shares of Aziz Pipes Limited on April 29, 2012.	-	Chittagong Stock Exchange Limited
To enquire into Unusual Trading in Shares of Listed Securities by AB Securities Limited on May 03, 2012	AB Securities Limited (DSE Membership # 201)	Dhaka Stock Exchange Limited
To enquire into unusual trading in shares of listed companies on May 13, 2012 by LankaBangla Securities Limited.	LankaBangla Securities Limited (DSE Membership # 132)	Securities and Exchange Commission
To enquire into unusual trading in shares of listed securities on May 24, 2012 by PHP Stocks & Securities Limited.	PHP Stocks & Securities Limited (DSE Membership # 235)	Securities and Exchange Commission
To enquire into unusual fall of DSE General Index (DGEN) during the time from 2:30 pm to 2:35 pm on May 29, 2012 at Dhaka Stock Exchange Limited.	-	Securities and Exchange Commission

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Inspection/ Investigation initiated by Dhaka Stock Exchange Limited:

Nature of Inspection & Investigation	Inspection & Investigation Against	Inspection & Investigation Conducted By
Investigation on Trading in Shares of Apex Adelchi Footwear Limited.	-	Dhaka Stock Exchange Limited
Investigation on unusual odd lot shares of Singer Bangladesh Limited.	-	Dhaka Stock Exchange Limited
To investigate into trading in shares of Libra Infusions Limited by Mr. Ratan Kumar Saha.	-	Dhaka Stock Exchange Limited

10. Registration

Issuance and Renewal of Stock Dealer /Stock Broker Registration Certificate:

During April-June 2012, the Commission issued 2 (Two) stock broker and 3 (Three) stock dealer registration certificates in favor of different members of Chittagong Stock Exchange Limited under the ঐনকড়ি ঐর I G. ঐপাঁ কংকব (ঐক ঐঐবি, ঐক ঐঐকবি I Abt'gwi` Z c'Zibwa) ঐঐঐঐঐ v, 2000.

Moreover, the Commission renewed 43 (forty three) stock broker and 38 (thirty eight) stock dealer registration certificates of Dhaka Stock Exchange Limited and 14 (fourteen) stock broker and 10 (ten) stock dealer registration certificates of Chittagong Stock Exchange Limited respectively during April-June 2012.

Issuance of Authorized Representative Registration Certificates:

During the period, the Commission issued 48 (forty eight) authorized representatives registration certificates of Dhaka Stock Exchange Limited and 66 (sixty six) of Chittagong Stock Exchange Limited under the ঐনকড়ি ঐর I G. ঐপাঁ কংকব (ঐক ঐঐবি, ঐক ঐঐকবি I Abt'gwi` Z c'Zibwa) ঐঐঐঐঐ v, 2000.

Issuance of Registration Certificate for Merchant Banking Operation:

During the quarter, the Commission issued 3 (three) registration certificates for Merchant Banking operation under the ঐনকড়ি ঐর I G. ঐপাঁ কংকব (gvt'p'p' e'vsKvi I tcvU'fdwji I g'v'tbRvi) ঐঐঐঐঐ v, 1996.

Issuance of Asset Management Company Registration Certificate:

During the quarter, the Commission has approved issued of 2 (two) Asset Management Registration Certificate under the ঐনকড়ি ঐর I G. ঐপাঁ কংকব (ঐগDP'q'vj d'v'U), ঐঐঐঐঐ v, 2001.

Issuance of Custodian Registration Certificate:

During the quarter, the Commission has approved issued of 1 (one) Custodian Registration Certificate under the Securities and Exchange Commission Act, 2001.

Issuance and Renewal of Depository Participant Registration Certificate:

During the Quarter, the Commission issued 4 (four) depository participants registration certificates under the Depositories Act, 2003 and renewed 63 (sixty three) depository participant registration certificates.

11. Mutual Fund and Special Purpose Vehicle (MF & SPV)

During April-June, 2012, Mutual Fund and SPV Department has performed the following duties and responsibilities:

- Completed the process for approval of lottery of NCCBL Mutual Fund One (Closed-end).
- Also completed the process of approval for deployment of fund of NCCBL Mutual Fund One (Close-end).

12. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

COMPLAINT AGAINST LISTED COMPANIES:

Nature of Complaint	No. of Companies	Under Process	Resolved
Non payment or delay in payment of dividend			
Non payment of debenture installment			
Regarding transfer of shares			
Non receipt of letter of rights share offering			
Non receipt of annual report			
Refund warrant			
Non demat of shares			
Miscellaneous			
Total			

All the complaints are settled by DSE, CSE and CDBL, and report to the Commission as per the above format under the SEC Notification No. SEC/SRMIC/94-231/271 dated October 12, 2011.

During the April-June, 2012, the following companies held AGM, information on AGM and dividend is shown in the following table:

AGM held During the period (April to June, 2012)

Code No.	Name of the companies	Last AGM Date	Last Year End	Dividend (%)	
				Cash	Stock
	<u>Banks</u>				
11101	AB Bank	02/05/ 2012	201112	5.00	20%B
11102	City Bank	06/05/ 2012	201112	-	25%B
11104	Islami Bank Bd Ltd	15/05/ 2012	201112	7.00	25%B
11106	Pubali Bank	22/04/ 2012	201112	5.00	25%B
11108	UCBL	30/04/ 2012	201112	12.00	15%B
11109	Uttara Bank	14/05/ 2012	201112	20.00	15%B
11110	ICB Islamic Bank Ltd	14/05/ 2012	201112	-	-

11115	Al-Arafah Islami Bank	20/05/ 2012	201112	-	21%B
11119	NCCBL	09/04/ 2012	201112	10.00	17%B
11120	Social Islami Bank	29/06/ 2012	201112	10.50	-
11123	Mutual Trust Bank Ltd.	27/05/ 2012	201112	12.00	-
11125	Standard Bank	31/05/ 2012	201112	-	20%B
11134	Jamuna Bank	23/05/ 2012	201112	-	23%B
11139	Shahjalal Islami Bank	19/06/ 2012	201112	-	25%B
11140	Premier Bank Ltd.	15/04/ 2012	201112	-	22%B
11145	Trust Bank Ltd.	06/06/ 2012	201112	10.00	10%B
16	Total				
	<u>Financial Institutions</u>				
11113	United Leasing	09/04/ 2012	201112	7.50	20%B
11114	Uttara Finance	27/05/ 2012	201112	-	40%B
11124	First Lease Finance and Investment Ltd.	08/05/ 2012	201112	-	20%B
11130	People's Leasing	26/06/ 2012	201112	5.00	10%B
11132	Premier Leasing & Finance Ltd.	17/05/ 2012	201112	-	5%B
11133	Islamic Finance & Investment	18/04/ 2012	201112	-	10%B
11136	Bangladesh Industrial Fin. Com.	19/06/ 2012	201112	-	10%B
11137	Industrial Promotion & Development com. Of Bd.Ltd	03/05/ 2012	201112	-	10%B
11142	Bangladesh Finance and Investment Co. Ltd.	03/06/ 2012	201112	-	10%B
11143	International Leasing and Financial Services Ltd.	10/05/ 2012	201112	-	5%B
11144	Phoenix Finance and Investments Ltd.	21/06/ 2012	201112	-	30%B
11146	FAS Finance & Investment Limited	28/06/ 2012	201112	-	5%B
11148	Bay Leasing & Investment Ltd.	05/05/ 2012	201112	15.00	20%B
11149	GSP Finance Company (Bangladesh) Limited	13/05/ 2012	201112	-	10%B
20623	National Housing Finance and Investment Ltd	18/04/ 2012	201112	-	20%B
15	Total				
	<u>Engineering</u>				
13201	Aftab Automobiles	20/12/ 2011	201108	20.00	20%B
13202	Aziz Pipes	27/06/ 2012	201112	-	-
13203	Olympic Industries	29/12/ 2011	201106	10.00	50%B
13204	Bangladesh Lamps	16/05/ 2012	201112	-	30%B

13206	Eastern Cables	30/06/ 2012	201106	10.00	-
13209	Monno Jute Stafflers Ltd.	28/06/ 2012	201112	10.00	-
13211	Singer Bangladesh	30/04/ 2012	201112	30.00	-
13212	Atlas Bangladesh	17/12/ 2011	201106	75.00	1B:3
13213	BD.Autocars	29/12/ 2011	201106	-	5%B
13214	Quasem Drycells	15/12/ 2011	201106	-	20%B
13215	Renwick Jajneswar	30/11/ 2011	201106	20.00	-
13218	National tubes	10/12/ 2011	201106	-	20%B
13219	Bd.Thai Aluminium	09/06/ 2012	201112	-	5%B
13221	Anwar Galvanizing	28/03/ 2012	201106	5.00	-
13222	Kay & Que	06/05/ 2012	201112	5.00	-
13224	Rangpur Foundry	28/06/ 2012	201112	21.00	-
13225	S. Alam Cold Rolled Steels Ltd.	31/03/ 2012	201109	15.00	-
13226	Golden Son Limited	23/06/ 2012	201112	16.00	-
13227	BSRM Steels Limited	20/05/ 2012	201112	15.00	-
13228	Navana CNG Limited	22/09/ 2011	201103	18.00	14%B
13229	Deshbandhu Polymer Limited	29/12/ 2011	201106	-	15%B
13469	National Polymer	22/11/ 2011	201106	-	15%B
22	Total				
	<u>Food & Allied Product</u>				
14259	BATBC	11/04/ 2012	201112	420.00	-
14291	Beach Hatchery Ltd.	25/06/ 2012	201112	-	10%B
14293	Rangpur Dairy & Food Products Limited	26/05/ 2012	201112	-	12%B
3	Total				
	<u>Fuel & Power</u>				
15301	Linde Bangladesh Limited	10/05/ 2012	201112	350.00	-
15302	Padma Oil Co.	28/06/ 2012	201106	50.00	50%B
15305	Bd. Welding Electrodes	14/06/ 2012	201112	-	5%B
15306	Summit Power Ltd.	25/04/ 2012	201112	-	25%B
15312	Khulna Power Company Ltd.	20/05/ 2012	201112	-	25%B
15314	MJL Bangladesh Limited	30/06/ 2012	201112	15.00	15%B
6	Total				

	<u>Textile</u>				
17430	Sonargaon Textiles	23/06/ 2012	201112	-	10%B
17445	Safko Spinnings	20/05/ 2012	201112	-	10%B
17446	Square Textile	29/05/ 2012	201112	16.00	20%B
17450	R.N. Spinning Mills Ltd.	03/04/ 2012	201112	-	35%B
4	Total				
	<u>Pharmaceuticals & Chemicals</u>				
18451	Ambee Pharma	14/06/ 2012	201112	30.00	-
18453	Beximco Pharma	30/06/ 2012	201112	-	21%B
18454	Glaxo SmithKline	24/04/ 2012	201112	150.00	-
18455	ACI Limited.	12/06/ 2012	201112	80.00	20%B
18457	Renata Ltd.	16/06/ 2012	201112	60.00	25%B
18460	Reckitt Benckiser(Bd.)Ltd.	25/06/ 2012	201112	200.00	-
18464	The Ibn Sina	23/06/ 2012	201112	10.00	25%B
18470	Beximco Synthetics	30/06/ 2012	201112	-	15%B
18480	ACI Formulations Ltd.	12/06/ 2012	201112	25.00	50%B
18483	Active Fine Chemicals Ltd.	10/05/ 2012	201112	-	20%B
10	Total				
	<u>Services & Realestate</u>				
20622	Summit Alliance Port Limited	03/05/ 2012	201112	10.00	10%B
20624	Ocean Containers Ltd.	03/05/ 2012	201112	-	25%B
2	Total				
	<u>Cement</u>				
21614	Heidelberg Cement Bd.	14/05/ 2012	201112	45.00	-
21621	Confidence Cement	26/06/ 2012	201112	20.00	20%B
21622	Meghna Cement	21/06/ 2012	201112	25.00	-
21633	Aramit Cement	16/06/ 2012	201112	-	10%B
21643	Lafarge Surma Cement	14/06/ 2012	201112	-	-
5	Total				
	<u>IT - Sector</u>				
22641	Information Services Network	10/06/ 2012	201112	5.00	5%B
22644	In Tech Online Ltd.	17/05/ 2012	201112	-	10%B
2	Total				
	<u>Tannery</u>				
23603	Bata Shoe	26/06/ 2012	201112		-

				250.00	
23619	Apex Adelchi Footwear Ltd.	16/05/ 2012	201112	45.00	-
23636	Legacy Footwear	21/06/ 2012	201112	-	12%B
3	Total				
	<u>Ceramic</u>				
24633	Shinepukur Ceramics Ltd.	30/06/ 2012	201112	-	15%B
24634	RAK Ceramics (BD) Ltd.	15/04/ 2012	201112	15.00	10%B
2	Total				
	<u>Insurance</u>				
25701	BGIC	28/06/ 2012	201112	10.00	5%B
25702	Green Delta Insurance	26/04/ 2012	201112	-	25%B
25703	United Insurance	07/05/ 2012	201112	10.00	10%B
25704	Peoples Insurance	27/06/ 2012	201112	-	-
25705	Eastern Insurance	26/06/ 2012	201112	10.00	5%B
25707	Phoenix Insurance	20/06/ 2012	201112	15.00	5%B
25708	Eastland Insurance	07/06/ 2012	201112	40.00	-
25709	Central Insurance	02/05/ 2012	201112	-	15%B
25710	Karnaphuli Insurance	27/06/ 2012	201112	15.00	-
25711	Rupali Insurance	05/04/ 2012	201112	-	20%B
25712	National Life Insurance	17/05/ 2012	201112	50.00	10%B
25714	Reliance Insurance	30/04/ 2012	201112	15.00	15%B
25715	Purabi Gen. Insurance	28/06/ 2012	201112	-	10%B
25717	Pragati Insurance	31/05/ 2012	201112	15.00	10%B
25718	Sandhani Life Insurance	28/06/ 2012	201112	-	48%B
25719	Prime Insurance	18/04/ 2012	201112	-	10%B
25720	Pioneer Insurance	13/06/ 2012	201112	-	30%B
25721	Mercantile Insurance	27/06/ 2012	201112	-	10%B
25722	Agrani Insurance Co Ltd.	26/06/ 2012	201112	-	10%B
25723	Global Insurance Co. Ltd.	28/04/ 2012	201112	-	10%B
25724	Popular Life Insurance	19/06/ 2012	201112	-	40%B
25727	Nitol Insurance	16/05/ 2012	201112	5.00	8%B
25733	Paramount Insurance Co. Ltd.	14/06/ 2012	201112	-	5%B
25734	City General Insurance Co. Ltd.	05/06/ 2012	201112	-	10%B
25735	Continental Insurance Ltd.	07/06/ 2012	201112	-	10%B
25736	Takaful Islami Insurance Ltd.	30/05/ 2012	201112	-	17%B

25737	Standard Insurance Ltd.	20/06/ 2012	201112	-	10%B
25738	Northern General Insurance Co. Ltd.	13/06/ 2012	201112	-	15%B
25739	Republic Insurance Company Ltd.	31/05/ 2012	201112	-	10%B
25740	Asia Insurance Co. Ltd.	28/06/ 2012	201112	15.00	15%B
25742	Islami Insurance BD. Ltd.	25/04/ 2012	201112	-	10%B
25743	Provati Insurance ltd.	28/06/ 2012	201112	-	12%B
25744	Dhaka Insurance Co. Ltd.	28/06/ 2012	201112	-	25%B
33	Total				
	<u>Telecommunication</u>				
27001	Grameenphone Ltd.	10/04/ 2012	201112	205.00	-
1	Total				
	<u>Miscellaneous</u>				
99602	Aramit	16/06/ 2012	201112	50.00	-
99604	BSC	26/06/ 2012	201106	-	-
99605	GQ Ball Pen	21/06/ 2012	201112	10.00	20%B
99635	Sinobangla Industries	03/05/ 2012	201110	10.00	-
99638	Berger Paints	29/04/ 2012	201112	180.00	-
5					
129	Grand Total				

13. Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of stock-dealers/stock brokers, depository participants, security custodian banks, merchant bankers, market makers, security lenders and borrowers and other market intermediaries. This department conducts the regular inspection of stock brokers/dealers, depository participants and merchant banks on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders. During, April-June, 2012, the following activities were performed by this department:

i) Complaints against Market Intermediaries:

Nature of Complaints	No. of Complaints Received	Under Process	Referred to Enforcement Dept. for Action	Referred to DSE/CSE for Action	Resolved
Lost of shares					
Unauthorized debit of share	7			4	3
Non-transfer of share					
Non-payment of sales proceeds	1				1
Force sale without intimation	14	1	3	5	5
Financial loss due to non-transfer of share	1			1	

Delay in settlement	1				1
Non-receipt of share	1				1
Corruptions of Broker/Dealer	6	3		2	1
Others	7	2		4	1
Total	38	6	3	16	13

ii) Inspections conducted:

Sl. No.	Type of Market Intermediaries	Type of Inspection	Number of Inspection conducted	Referred to Enforcement Dept. for Action	Resolved	Remarks
1.	Stock Broker/ Stock Dealer	Monthly regular Inspection	15	-	8	Under Process-7
		Special Inspection	1	1		
2.	Merchant Bank	Monthly regular Inspection				
Total			16	1	8	7

14. Enforcement

During April to June 2012 the following enforcement actions were taken against Issuer Companies, Stock-Brokers/Stock-Dealers Issue Managers and Others by the Commission for non-compliance of the securities related laws:

Against Issuer Company:

Violation	No. of Issuer Companies	Nature of Action
Failure to submit the audited financial statements	2	Penalty
Failure to submit the half-yearly financial statements	1	Penalty
Failure to submit the quarter (Q) financial statements	9	Penalty
Failure to comply with securities related laws	6	Penalty
Failure to submit the audited financial statements	2	Warning
Failure to comply with securities related laws	8	Warning
Failure to submit the quarter (Q) financial statements	5	Warning
Non-compliance of Directive/Notification/Order	2	Penalty
Total	35	

Against Stock Broker/ Stock Dealer:

Violation	No. of Stock Broker/Stock-	Nature of Action
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	Dealer	
Non-compliance of securities related laws	19	Warning
Non-compliance of securities related laws	3	Penalty
Total	22	

Against Issue Manager:

Violation	No. of Merchant Banker	Nature of Action
Non-compliance with securities related laws	1	Penalty
Total	1	

Against Others:

Violation	No.	Nature of Action
Non-compliance of Notification No. SEC/CMRRCD/2009-193/49/Admin/03-48 dated July 14, 2010 in connection with declaration of sale of shares of Social Islami Bank Limited.	4	Penalty
Violation of section 17 (e) (v) of the Securities and Exchange Ordinance, 1969 (XVII) of 1969 in connection with trading in shares of Fine Foods Limited.	6	Warning
Violation of section 4(1) of the Securities and Exchange Ordinance, 1969 in connection with trading in shares of Fine Foods Limited.	4	Penalty

connection with trading in shares of Fine Foods Limited.		
Total	14	

Grand Total : 35+22+1+14 = 72

15. Law

Total 395 cases filed by or against SEC are pending in different courts. Name of the courts are given below along with number of pending cases :

Sl. No.	Name of the Court	Number of Cases	
01.	Supreme Court of Bangladesh	Appellate Division	06
		High Court Division	158
02.	Special Judge Court and Paribesh Appeal Adalat, Dhaka	01	
03.	Additional District Judge 3 rd Court, Dhaka	01	
04.	Metropolitan Sessions Judge Court, Dhaka.	01	
05.	Additional Metropolitan Sessions Judge 1 st Court, Dhaka.	02	
06.	Additional Metropolitan Sessions Judge 5 th Court, Dhaka.	01	
07.	Joint Sessions Judge 1 st Court, Dhaka	01	
08.	Metropolitan Sessions Judge 1 st Asst. Court, Dhaka	01	

09.	4 th Joint Dist. Judge Court, Dhaka	01
10.	5 th Joint Dist. Judge Court, Dhaka.	09
11.	4 th Asst. Judge Court, Dhaka.	01
12.	Nababgonj Assistant Judge Court, Dhaka	01
13.	Chief Metropolitan Magistrate Court, Dhaka.	08
14.	General Certificate Court, Dhaka.	203
Total Cases :		395

1. Out of total 15 share scam cases of 1996, 1 case is now pending before the Appellate Division of Bangladesh Supreme Court, 13 cases before the High Court Division of Bangladesh Supreme Court and rest 1 case is pending before the Metropolitan Sessions Judge Court, Dhaka.

16. Management Information Systems (MIS)

MIS Department is responsible to assist different departments of SEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, and informing all about securities laws and other related matters through website.

At present all officers of SEC use computers in their daily activities. All computers are connected through local area network (LAN). Different modules of integrated Securities and Exchange Commission Automated System (SECAS) have been developed at SEC for use of its different departments. Officers of SEC can use broadband internet connection from their workstation through connected LAN. SEC's website (www.secibd.org) is enriched with various information like press release, securities laws, IPO prospectus, eligible securities, depository participants, enforcement actions, reports etc. which are updated regularly and many users visit the website. MIS department works on development, modification and maintenance of the mentioned systems.

During April-June 2012, Important Web Uploads and Website Visits:

Works	Number
IPO Prospectus/Right offer document Upload	2 (IPO)
Enforcement Actions Upload	78
Other Order/Notification/Directive etc Upload	2
Eligibility of Securities/ List Depository etc.	3 MB, 2 Asst. Mng., 1 Custodian and 5 DP
Quarterly Report Upload	0
Annual Report Upload	0
Proposed Draft Rule Upload for Comments	0
Press Release	12
Tender	4
Employment Information	0
No. of Website Visitors (As Per Web Counter)	34000 (approx)

17. Research and Development

Research and Development Department of the Commission conducts investors' education program for the general investors, impart capital market related seminar for various government and non-government organizations, prepares and publishes Commission's various publications regularly, furnishes various reports and information to the government and other institutions including Ministry of Finance and different regulatory authorities, and makes paper clipping from most of the daily newspapers (20 dailies) and circulate it to the Commission and executives. The department also deals the training program of the authorized representatives jointly with the stock exchanges.

During the April-June 2012 Research and Development Department has carried out regular activities as mentioned in the table below:

S/N	Name of Work	Quantity
1	Training Program for General Investors (Two-days program)	-
2	Training for Authorized Representatives (Two-days program)	DSE- 1 programs 50 participants
3	Annual Report 2010-2011 (Bangla Draft)	1
4	Quarterly Report	1
5	Parikrama	1
6	Monthly Work Plan to MOF	3
7	Monthly Progress Report to	3

	MOF	
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18. Capital Market Regulatory Reforms and Compliance (CMRRC):

During the April-June, 2012 the following directives/ amendments/ order/ notifications related to capital market have been issued:

Sl. No.	Description	Reference	Date
1	Amendment to the Rules of the Capital Market Regulatory Commission (CMRRC) regarding the appointment of members of the Commission.	CMRRC/01-50/127/CMB/42	Zwivel: Gw. 16, 2012Bs

19. Stock Exchanges operational statistics:

DSE OPERATIONAL STATISTICS

April-June 2012

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
April	4280.14	2659182	22	2945	134	176602.65	8027.39
May	4007.33	2532042	21	1270	60	66918.19	3186.58
June	3877.64	2491613	20	841	42	39363.75	1968.19
Total	-	-	63	5056	80	262884.59	4490.23

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.

CSE OPERATIONAL STATISTICS

April-June 2012

Trading Month	All Share Price Index	Market Capitalization in Million	No. of Trading Days	Turnover of Securities in Million (No.)		Traded Amount in Million	
				Monthly	Daily Average	Monthly	Daily Average
April	15196.13	2059247	22	301	14	15617.63	709.89
May	14089.57	1915100	21	211	10	9871.69	437.08
June	13736.42	1878171	20	150	8	6748.80	337.44
Total	-	-	63	662	11	31545.12	500.72

*Index and Market Capitalization of the last trading day of the months have been considered as relevant figures of respective months.