

NOTICE

April 25, 2011

The Securities and Exchange Commission (SEC) hereby publishes the proposed (draft) amendment to the Securities and Exchange Commission (Over-the-Counter) Rules, 2001 in the newspaper as per requirement of sub-section (1) of section 33 of the Securities and Exchange Ordinance, 1969, for eliciting public opinion, etc.

Opinion, advice or objection, if any, thereon will have to be sent to the following address within two weeks from the date of publication of the proposed amendment.

Chairman
Securities and Exchange Commission
Jiban Bima Tower (14, 15, 16 & 20th Floor)
10 Dilkusha C/A
Dhaka-1000

Proposed (Draft) Amendment

In the Securities and Exchange Commission (Over-the-Counter) Rules, 2001, after existing sub-rule (1) of rule 6A, a new sub-rule (1a) shall be inserted, namely;-

“(1a) OTC Exchange DP shall hold the securities for sale, for the time being, on behalf of the seller awaiting disposal (either sale or cancellation of sale order). So long the securities are held by the OTC Exchange DP for sale, the ownership interest of the securities shall be retained by the seller (to be identified by Form-DP80).”.
