

SUMMARY OF BIDDING FOR PRICE DISCOVERY

This is for kind information of all concerned that the Securities and Exchange Commission (SEC) has given consent to **M.I. Cement Factory Limited** vide letter no-: SEC/CI/IPO-126/2010/267 dated 16 September 2010 to commence bidding by the Eligible Institutional Investors (EII) for price discovery of ordinary shares through public offer under book building method. To participate in the bidding, all the EII are requested to visit www.bbsbangladesh.com. Brief particulars for price discovery through bidding are as follows:

Offer Summary:

Public Offer 30,000,000 Ordinary Shares
 Face Value TK. 10/- per share
 Quota for Eligible Institutional Investors (EII) 20% of Public Offer (i.e. 6,000,000 Ordinary Shares)

Indicative Price TK. 93/-per share (including a premium of TK. 83/- per share)

Price Band for Bidding 20% Upward & Downward band of Indicative Price (i.e. TK. 74.40 to TK. 111.60)

Lock in Period For EII 15 trading days from the first trading

Issue Manager Alliance Financial Services Limited

Registrar to the Issue Banco Trans World (BD) Limited

Details of Bidding:

Bidding Period 24th October, 2010 at 11:00 am to 26th October, 2010 at 4:00 pm

Time of Bidding Round the clock

Registration Period Upto 4:00 pm of 23rd October, 2010

Period for Depositing Bid Money 19th October at 10:00 am to 26th October at 1:00 pm

Mode of Payment Pay Order /B.B. Cheque/Cash/Electronics Transfer

Bank details for Deposit of Bid Money

- Bank Name
- Account Name
- Account Number
- Branches of Bank

BRAC Bank Limited
M.I. Cement Factory Limited EII Escrow
1505101868513001

Agrabad Branch	Donia Branch	Kazirdeuri Branch	Nawabpur Branch
Asad Gate Branch	Eskaton Branch	Khulna Branch	Rajshahi Branch
Barisal Branch	Graphics Building Branch	Manda Branch	Rampura Branch
Bashundhara Branch	Gulshan Branch	Mirpur Branch	Shyamoli branch
Bogra Branch	Halisohor Branch, Chittagong	Momin Road Branch, Chittagong	Uttara Branch
CDA Avenue Branch	Jessore Branch	Narayanganj Branch	Zindabazar Branch, Sylhet
Banani Branch, Dhaka			

All Eligible Institutional Investors (EII) [as per Securities and Exchange Commission (Public Issue) Rules, 2006] are requested to participate in bidding for price discovery of **M.I. Cement Factory Limited**.

Information Document for bidding is available in the website of SEC (www.secbd.org), DSE (www.dsebd.org), CSE (www.cse.com.bd), Issuer (www.crown cement.com) and Issue Manager (www.allfin.org).

For M.I. Cement Factory Limited

Sd/-
 Md. Shah Alam Miah, FCS
 Company Secretary