

(2)GB weagvjvi tKvb weia wbtgæewYZ c×wZtZ tkqvi ARØ,
AwaMhY ev KZZ;MhYi t¶t cØhr" nBte bv t

- (K) me[©]mvavi tY" tkqvi eivt i cØvi (cØt c±vm)
Abmi tY Avte`bc t g t j ;
- (L) Aetj LK wnmvte; ¹[***]
- (M) Kwgkb nBtZ tiwRt ÷ kb mb`cØB tKvb gv t PØ
e`vsKvi, ÷ K te t Kvi ev ÷ K wVj vi KZR tKvb
gt ° t j i c t ¶ t ` b w ` b e`emv Kvh t j g cwi Pvj bv
Kvt j ²[:]
- ³[(N)Kwgkb KZR Ab t gw` Z tKvb w g DP"gvj dv U Gi
mæ u` e`e`vc bvi t ¶ t ¶ t ;
- (O) ivBU ev tevbm Bm`yg t j ;
- (P) DËiwaKvi m t ¶ t n`v s t i i gva`tg; A_ev
- (Q) Av`vj tZi Av t`k etj (by operation of law)
n`v s t i i gva`tg|]

¹ 23tk tde*qvix 2003Bs Zwi tL esj vt`k tM t R t U Rvi xKZ cØAvcb Øviv [A_ev] kãw emZj
Kiv nBqtQ|

² 23tk tde*qvix 2003Bs Zwi tL esj vt`k tM t R t U Rvi xKZ cØAvcb Øviv [|] (` wo) Gi ` t j
[:] (tmgtKvj b) cØZ`wcz nBqtQ|

³ 23tk tde*qvix 2003Bs Zwi tL esj vt`k tM t R t U Rvi xKZ cØAvcb Øviv msh[©] nBqtQ|

wØZix Aa`vq
tkqv t i i gwj Kvbv cØkvk

4| μwšKvj (transitional)|- (1) tKvb e`w³ tKvb tKvæúvbx i `k
kZvstki AwaK tkqv t i i AwaKvix nBtj D³ e`w³ GB weagvj v
cØAvcbZ n l qvi `ß gv t mi g t a` H tKvæúvbx tZ Zvi mgj q tkqvi
avi b w el t q wlogj wLZ t` i w b K U cØkvk Kw i t e t

- (K) Kwgkb mn thB ÷ K G· tP t Ä Duj wLZ tKvæúvbx
tkqvi Zwj KvF³ i w nqv t Q t m B ÷ K G· tP t Ä i w b K U ;
Ges
- (L) Duj wLZ tKvæúvbx w b K U |

(2) cØZ`K tKvæúvbx, D³ cØAvcb cØkv t ki Zwi L nBtZ `ß
gv t mi g t a`, Dc-weia (1) G Duj wLZ cØZ`K e`w³ KZR
avi YKZ tkqv t i i m s L`v, Kwgkb mn m s w k e` ÷ K G· tP t Ä i
w b K U ` w L j Kw i t e |

(3) ÷ K G· tP t Ä D³ Z` cØBi m v t _ m v t _ B Dnv on-line
news wnmvte cØvi Kw i t e |

⁴[5] tKvb tKvæúvbx D t j E t h w M`K tkqvi ARØ I cØkvkv| - tKvb
tkqvi ARØKvix w b t æ t j ³ Dcv t q t Kvb tKvæúvbx D t j E t h w M`
m s L`K tkqvi ARØ Kw i t Z cwi t e -]

- (K) me`mvavi tY" eiv t i Kivi cØvi Abmi t Y;
- (L) ivBU ev tevbm Bmj m t ¶ t ;
- (M) ÷ K G· tP t Ä i gva`tg μ q m t ¶ t ;
- (N) GK ev GKwaK n`v s t i i gva`tg;
- (O) DËiwaKvi m t ¶ t n`v s t i i gva`tg; A_ev
- (P) Dc t i Duj wLZ b q Ggb Ab` tKvb c×wZ t Z t

Zte kZ`_v t K th, cØZ`K tKvæúvbx Dnvi AvÜZ ewil R mvavi b
mfv m s p u s - e K t K v Rvi (book closure) Gi w f w E t Z `k
kZvsk ev Dnvi AwaK m s L`K tkqvi t n v i v i t` i Zwj Kv Kwgkb
I ó K G· tP t Ä ` w L j Kw i t e |

⁴ 23tk tde*qvix 2003Bs Zwi tL esj vt`k tM t R t U Rvi xKZ cØAvcb Øviv cØZ`wcz nBqtQ|

(R) tkqvi μtqi cōvtei mwnZ msiké-Ab'vb' kZfej x mn vbtgōDwj w-Z wcl qmga -

(A) Df' v³v, cwi Pvj K ev RbMfYi wBKU nBtZ μq KwitZ B'QK tkqvi msL'v;

(Av) fKv'uvbx AvBb, 1994, e'vsK fKv'uvbx AvBb, 1991, AwL_R cōZōvb AvBb, 1993 Ges e'f' wKk gj' i wewbgq AvBb, 1947 Gi Avl Zvq fKvb kZ'Avf'wcz nBtj Zvni weeiY;

(B) msiké-fKv'uvbx tkqvi tnv' vi f' i wBKU nBtZ Ab'f'g' b MōY mspvš-Z_w' (hw' AvBbMZ eva'evaKZv_vfK)|

(S) cōweZ ARB ev AwMōY ev'evqfbi wvōwZi 'c'f'f' Kwgkb KZR wba'w' Z c'wZ I di gvtU e'vsK, AwL_R cōZōvb ev BYj'f'i Y fKv'uvbx KZR wmkDwiUR I G. fPÄ Kwgk'bi Ab'K'f'j BmjKZ wba'w' Z g'f' i GKw performance bond Kwgk'f' b `wLj Kiv nBqv'f'Q|

(T) Kwgkb KZR wbt' wKZ nBtj, Dfj E'f'hwM' msL'vi tkqvi AwMōf'Yi mwnZ msiké- Ges Rb'v'f' cōq'Rbxq Ggb fKvb Z_w'|

11| MYweÁwB mspvš-KZ'|- (1) MYweÁwBi gva'fg tkqvi AwMōY ev μtqi c'we ev Ab'vb' weÁwB, mvK'f'vi, e'f'vi ev cōvi mspvš-welq BZ'w' fZ tkqvi μq cōvtei wfw'f'Z msiké- tkqvi avi YKvixMY hwnv'Z m'úY' AeMZ nBqv tkqvi wem'f'qi w'w'v'š-wb'Z c'f'i tmB R'f'b' Dnv'Z cōq'Rbxq mKj Z_w' w'w'k'f'Z nBte|

(2) Dc-weia (1) G ewY'Z weÁwB, e'f'vi ev fKvb `wj j RbMfYi wBKU f'cōf'Yi AšZt `β Kg'w' em c'f'e' Dnvi mZ'wqZ Ab'f'w'c gvtP'f'U e'vsKv'f'i i gva'fg ÷K G. fPÄ I Kwgk'f'bi wBKU `wLj KwitZ nBte|

(3) gvtP'f'U e'vsKvi RbMfYi wBKU f'cōf' Z mKj `wj f'j, weÁwBf'Z ev f'elmv'f'i thB mKj Z_w' c'f'w'k Kiv nBqv'f'Q Dnv mZ' I f'w'w'g'f' GB g'f'g'GKw c'f'Z'qb c'f' Kwgk'f'bi wBKU `wLj Kwit'el|

12| bw_f'f'f' Ki f'Yi Zwi L|- (1) ARB'Kvix ev AwMōbKvix tkqvi μtqi c'we'c'f' f'Kv'uvbx i f'w'Rōv'f'i wj wce'x c'f'Z'K tkqvi tnv' vi mn hwnv'f' i tkqvi μtqi Rb' cōwe Kiv nBqv'f'Q Zvni f' i wBKU bw_f'f'f' Ki f'Yi w'w'g'f'É f'cōY Kwit'el|

(2) bw_f'f'f' Ki f'Yi Zwi L f'Kvb Ae'v'f'Z MYweÁwB c'f'Kv'f'ki mvZ w'f'bi f'ekx nBtZ cwi f'e bv|

13| cōwe gj'|- (1) weia 6 I 7 Gi Avl Zvq tkqvi ARB ev AwMōf'Yi Rb' cōweZ gj' Aek'B -

(K) bMf' ; A_ev

(L) hw' tkqvi AwMōYKvix f'Kvb f'Kv'uvbx nq Zte tkqvi n'v'š'f'i i gva'fg; A_ev

(M) Dc-weia 1 (K) I 1 (L) fZ Dwj w-Z `βwU Dcv'f'qi m'w'f'j Z gva'fg; A_ev

(N) w'f'μZvi MōYf'hwM' Ab' th f'Kvb c'š'v'q t

Zte kZ'v'f'K th, hw' f'Kvb Pw³ ev mg'f'SvZv c'f'f' f'Kvb GKw f'Kvix tkqvi tnv' vi f' i f'K bMf' A_cōv'f'bi K_v Dfj E_v'f'K Zte Aemkó tkqvi tnv' vi MY bMf' gj' j'v'f'i AwKvix nBte|

(2) Dc-weia (1) Gi Rb' cōwe gj' nBte w'w'g'f'c t

(K) weia 6 Gi Avl Zvq tkqvi AwMōf'Yi f'f'f'f' Av'f'j v'Pbvj ä b'bZg gj' nBte ÷K G. f'P'f'Ä m'f'e'P'P evRvi `i ev tkqvi μq cōwe c'f'Kv'f'ki Ae'ew'Z c'f'e'P' Qq cw'ÄKv gvt'mi tkqv'f'f'i Mo evRvi gj', GB `βwU i g'f'a' th'wU m'f'e'Y'P'P ;

(L) weia 7 Gi Avl Zvq tkqvi AwMōf'Yi f'f'f'f' gj' nBte ÷K G. f'P'f'Ä m'f'e'P'P evRvi `i ev tkqvi μq cōwe c'f'Kv'f'ki Qq cw'ÄKv gym c'f'e'P' cōZ

mBvtni D³ tkqvti Mo evRvi gj", GB `BwJi gta" thBwJ mteYPP ;

(M) hw` tKvb tkqvi, hvnv AwamohY Kiv nBte Zvnvi tePr-tKbv ÷K G. tPtA weMZ Oq cwAKv gvtmi Awak mgtq bv nq, Zvrv nBtj D³ tkqvti Mo gj" tKvb ÷K G. tPtA `wbK tj bt` tbi Mo gjt`i Dci wbfP Kwi te bv; Zte tmB tTtT D³ gj" AwamohYKvix I wepZvi gta" AvtjvPbvi gva`tg wbaM Y Kiv hvBte|

14| mvaviY `vq-`wqZj|- (1) cOZ`K tKvuvbx cOZgvtm Dnvi `k kZvstki Awak tkqvi avibKvixi bvg Kugkb mn mskE ÷K G. tPtA `wLj Kwi te|

(2) tkqvi mtqi cOve MYweAwBi gva`tg cKvk Kivi wZb Kg© w`etmi gta" tkqvi AwamohYKvix cOve ctIi GK Kwc mskE-tKvuvbxi wBKU `wLj Kwi te|

(3) AwamohYKvix Zvnvi tkqvi mq c`ve ctI tkqvi mtqi cOve `ea_vKvi tgqv` Dtj E-Kwi te t Zte kZ©_vtK th, tkqvi mtqi GBifc cOve D³ cO`vei Zwi L nBtZ KgcT Pvi mBvn ej er `wKte|

(4) mskE-tKvuvbxi cwi Pvj Ke,` mvaviY tkqvi tnvi vi t`i mawZ e`wZti tK tKvuvbxi tKvb gj abx maw` D³ mgtq wepZ Kwi tZ cwite bv ev tFvUwaKvi mawj Z bZb tKvb tkqvi Bmj Kwi tZ cwite bv|

(5) hw` cO weZ AwamohYKvix Ab" tKvb tKvuvbx nq Zte tkqvi AwamohY mspvS-cOZwJ `wj tj ev weAwBtZ GB gtg© tNvI Yv `wKte th D³ tKvuvbxi cwi Pvj Ke,` mskE-`wj j ev weAwBtZ cKvkZ weI qwi i `vq-`wqZj; MohY Kwi qvtQ Ges GB wmxvS-tbl qvi Rtb" mvaviY tkqvi tnvi vi t`i Abtgv` b i wqvtQ t

Zte kZ©_vtK th, hw` tKvb cwi Pvj K Dwj wEz `vq-`wqZj nBtZ wbtRtK gj© i wLtZ Prq Zte D³ tNvI YvtI GB gtg©_uo eY©v `wKtZ nBte|

15| AwamohYZe" tkqvti b`bZg msL`v|- (1) AwamohYKvix KZK tKvuvbxi Ab`vb" tkqviti tnvi vi t`i wBKU cPwi Z MYweAwBtZ Zt`i wBKU nBtZ meMvKtj" tKvuvbxi tgvU tkqviti meMvge kZKiv KZ fVM tkqvi mq Kiv nBte Zvnvi Dtj E_`wKtZ nBte|

(2) Dcti Dwj wEz cOve ev`evqvtbi dtj D³ tKvuvbxtZ RbMtYi tkqviti cwigvb hw` `k kZvsk Gi wbtP bwgqv Avtm Zte D³ AwamohYKvix, hw` wepZqi cOve t`I qv nq, RbMtYi Awakó mgj q tkqvi I AwamohY eva" `wKte|

(3) hw` tKvb AwamohYKvix KZK wbaM Z mqthvM" tkqviti tPtq D³ tKvuvbxi tkqvi avik KZK wepZqi Rb" cO weZ tkqviti cwigvY teik nBqv `vtK Zte D³ AwamohYKvix AvbpcwZK nvti mskE tkqvi avik KZK cO E wepZqi cOve MohY Kwi tZ cwite|

16| cOve mawbRiY|- c`w`ei tgqv` DExY©nl qvi Pvi mBvtni gta" AwamohYKvix thB mKj tkqviti tnvi vi cOve MohY Kwi qvtQ Zvnvt`i gj" cwi tkva mn cOve mspvS-hveZxq cOmq mawbKwi te Ges mskE-gvtPwJ evsKvi Dnv wbuOwZi h_vh_ e`e`v MohY Kwi te|

17| cOZthvMZvgj K AwamohY|- (1) thB AwamohYKvix tkqvi mtqi MYweAwB cPvi Kwi qvtQ tm Ovov Ab" th tKvb e`w³ D³ MYweAwB cPvti i `B mBvtni gta" `i cOvb ceR Dwj wEz tkqvi mtq Ask MohY Kwi tZ cwite|

(2) Dc-wewa (1) G ewYZ mtq Ask MohYi tTtT GB Aa`vtqi weavvej x h_v`vtb h_vthvM" cwi eZ© mvtctT q cOhvR" nBte t

Zte, Dtj E_`vtK th, MYweAwBi gva`tg cPwi Z cO`vei tgqv` Kvj tKvb tTtTB wewa 14 Gi Dc-wewa (3) G ewYZ cOg cO`vei tgqv` Kvtj i Awak nBte bv|

- 18| mstkwaz cŕve|- wbtqy³ cxwZ ewZtikt tkqvi mtqi c^rveit tKvb kZ^ocwieZB wksev cŕvvi Z MYweAwstZ tKvb mstkrab Kiv hvBte bv-
- (K) Kwgkŕbi ce^oAbgwZ MhY;
- (L) weia 8 G wbaŕi Z cxwZ Abjmitb MYweAwst cŕvi Kiv; Ges
- (M) cŕZ^oK tkqvi tnvⁱ vi mgxtc ms~~wk~~-Z^o t^oY Kiv|
- 19| mq cŕve cŕ^ovⁱ|- (1) RbMt^b cŕvvi Z tkqvi mtqi tKvb c^r-ve cŕ^ovⁱ Kiv hvBte bv, hw^o bv c^rveKvixi tŕtŕ Ggb tKvb NUbvi D^me NtU h^onv, Act of God mn, Z^ovⁱ w^oqšY ŕlgZvi ewfZ Kvi tY hw^o tkqvi mtqi c^rve ev^oevqb Kiv m^oe bv nq|
- (2) Dc-weia (1) mvtctŕ, RbMt^b cŕvvi Z tkqvi mtqi tKvb c^rveitK cŕ^ovⁱ Kiv nBqvŕQ ewj qv MY^o Kiv nBte hw^o wbtgweY^o th tKvb GKwJ we l q NwJqv^o vtKt-
- (K) c^rveK hw^o tKvb m^ovaviY ew^o (natural person) nq Zte Zvi gZi nBtj wksev gZ ew^o tKvb AvBbMZ DEivaxKvix ms~~wk~~-mq cŕve ev^oevqtb Awb^oQK nBtj ;
- (L) cŕveKtK hw^o t^o Duj qv tNvl bv Kiv nq ;
- (M) cŕveK hw^o Ab^o tKvb tKv^ov^obx nq wksev tKvb ms~~wk~~ms^o (body corporate) nq Zte D^ov^o hw^o ew^omgw^oBi t^ovk cŕ^o nq;
- (N) cŕveK hw^o tKvb tKv^ov^obx nq Ges D^o tKv^ov^obx hw^o AZtci Ab^o tKvb tKv^ov^obx KZ^o AwAMh^oZ nBqv hvq tmB tŕtŕ AwAMh^oYKvix tKv^ov^obx hw^o cŕveZ tkqvi mtq Awb^oQK nq;
- (O) Kwgkŕbi weŕePbvq Ab^o tKvb Kvi tY|
- (3) AwAMh^oY c^rve cŕ^ovⁱ tKvb GKwJ Kvi tYi D^me NwJtj thB me msev^o ctŕ MYweAwBi gva^otg mq c^rve cŕvi Kiv nBqvŕQ tmB me msev^o ctŕB cŕveKtK h^ovh^o Kvi Y cŕkŕce^o mq c^rve cŕ^ovⁱ MYweAwst cŕvi Kvi tZ nBte|

PZy^oAa^ovq
 D^ov^o gvb^otm KZ^o;^oMhY
 (BAIL OUT TAKEOVERS)

- 20| D^ov^o gvb^otm KZ^o;^oMhY|- (1) Aw^oŕfvte^o `eŕ tKvb tKv^ov^obxK cpe^omZ Kivi Dŕt^o tKvb A^oŕM^oKvix cŕZ^ov^ob (financial institution) ev Zdmjx ew^ovsK ev Ab^o tKvb ew^oem^oev cŕZ^ov^ob KZ^o GKK ev th^ofvte D^o tKv^ov^obxZ Dŕt^o t^oh^ovm^o msL^ovi tkqvi AwAMh^oY ev mtqi tŕtŕ GB Aa^ovq cŕhv^oR^o nBtet

Zte kZ^ovtK th, GB ew^ovcti th Dŕ^ovm w^ote Z^ov^ovtK cwi t^ocvl K cŕZ^ov^ob (lead institution) w^omvte Mb^o Kiv nBte|

- (2) GB Aa^ovtqi weagvj v m^owKfvte Abjmitb Kiv nq wk^obv Z^ov^ov w^ovŕZ Kivi Rŕt^o cwi t^ocvl K cŕZ^ov^ob (lead institution) `vqx^owk^ote|
- (3) cwi t^ocvl K cŕZ^ov^ob Aw^oŕfvte^o `eŕ cŕZ^ov^obw^oAw^oŕ Dct^oh^ovmZv (financial viability) weŕePbvce^oŕ D^ov^o Mh^obt^oh^ovm^o gj^o wbaŕY Kwi te, D^ov^o cŕi^o34xetbi Rb^o cŕqvRbxq Aŕ^oŕ cwi gvY w^oYŕ Kwi te, Ges msL^ovj Nytkqvi tnvⁱ vi t^o i^o t^omsi^oŕY, `ŕ e^ovcbv, dj cŕy cŕi^o34xeb l^o t^oZv b^owZi w^ofvteZ cpe^omb cwi K^oiv (rehabilitation package) cŕqv Kwi te|
- (4) ew^ovcbvq tKvb cwieZB Kwi tZ nBtj cpe^omb t^otg m^ovŕŕfvte D^ov^o wek^o eY^ov^o wk^otZ nBte|
- (5) Aw^oŕfvte^o `eŕ tKv^ov^obx tkqvi AwAMh^oY Kivi Rŕt^o cpe^omb t^otg wbtgweY^o cxwZ Ašf^o wk^ote -
- (K) mi^ov^ovi tkqvi mq, A^oev
- (L) tkqvi we^owgq, A^oev
- (M) Df^oq cxwZi mgšq|

e"vL"v: GB Aa"vtq eWYZ Aw_Rfvte `eP tKv"ubx
(financially weak company) ewj tZ Ggb tKv"ubx
eSvBte hrvni ermi vtS-negative net worth i"nqv tQ
ev hrvni tkqv t i evRvi gj" mefkl b"bZg wZb ermi
hveZ AvfwnZ g t j" i (face value) w t P i"nqv tQ ev th
weMZ cuP eQt i tKvb j f"vsk c"v b K t i b v B |

21 | tkqvi AwMhY c"vZ | - (1) cbe"ntbi "ag Kv h R i Kivi c t e
A_ c"v b K v i x ev c w i t c v l K c"Z"v b (lead institution) K Z R
`B w u e u j c P w i Z R v Z x q " w b K c w i K v q (G K u u e v s j v l G K u u
B s t i R x) w e A w B c K v t k i g r a t g t k q v i m t q i c " v e A v n Y v b K w i t Z
n B t e |

(2) Dc-weia (1) Gi Avl Zvq c"ve cvl qvi ci c w i t c v l K
c"Z"v b Aw_Rfvte `eP tKv"ubx t K c p e " m Z Kivi t q t i
e"e"vcbvq `q Z v, A_ f s " v t b i c h f B Z v Ges Kw i M w i m i g _
w e t e P b v c e R c"v e K e " w M t Y i c q l n B t Z G K R b t K
w b e " P Z K w i t e |

(3) Aw_Rfvte `eP tKv"ubx i tkqvi AR t b i c " v e c"v t b
B"O K e " w t K c w i t c v l K c"Z"v b D 3 t K v " u b x m a u t K
hveZ x q c"q v R b x q Z " m i e i v n K w i t e h r v n i g t a
w e t k l f v t e D 3 t K v " u b x i e Z g v b e " e " v c b v, c h y 3,
D r c w Z c t b i c w i w a, t k q v i a v i t b i " f c (shareholding
pattern), Aw_R Ae"v b Ges K v h m a u " b (financial
holding and performance), c"ve AvnY v t b i Z w i L n B t Z
c e e Z P c u P e Q t i i c w i m a u " l " v q f v i Ges D 3
t K v " u b x t K c p e " m Z Kivi D i t k " c"v e t K i w b K U n B t Z
c Z " w k Z b " b Z g Aw_R l A b " v " c"Z k w i Z i D t j l " w k t Z
n B t e |

(4) c w i t c v l K c"Z"v b AwMhY Ze" t K v " u b x i c"Z"v b K
m k v m b w b w o w Z i j t q l " t k q v i m t q i c"v t e w b t e g y 3
k Z " i l D t j l " K w i t e, -

(K) A S Z t G K - Z Z x q v s k m s L " v j w o t k q v i t n v i v i Ges
t k q v i t n v i v i e w f Z t K v b t c k v " v i x c w i P v j K m n
t K v " u b x i c w i P v j b v c l " A b " b m v Z R b l m t e P P
e v i R b m " m " m g S t q M w Z n B t e h r v n i t P q v i g " v b
t k q v i t n v i v i e w f Z t c k " v i x c w i P v j K t " i g a " n B t Z
w b e " P Z n B t e b |

(M) c w i P v j b v c l " b w i Z w b a f Y x K v h " O v o v t K v " u b x i
" b w " b K g R v t U n " t q l c K w i t Z c w i t e b v |

(M) t c k v " v i x w e t k l A c w i P v j t K i A S f f B m n t K v " u b x t Z
G K u u w b i x q l v K u g u u Ges c w i P v j K l K g P v i t i
R t b " G K u u c w i k i g K w b a f Y K u g u u " w k t e |

(M) t K v " u b x i G K R b t c k v " v i x t K v " u b x m i P e " w k t e
w h w b G Z " m s m v S - e " v c v t i c w i P v j b v c l " i w b K U
R e v e n " n i R t b " v q x " w k t e b |

22 | " i c i g j " v q t b i c " v Z | - (1) c w i t c v l K c"Z"v b t k q v i w e i b g t q i
D c h y 3 g j " t m Z v i A w _ R m 1 / 2 w Z, e " e " v c b v i L " w Z c f w Z i
w f w E t Z " i c t i i g j " v q b K w i t e Ges GB c"m q v q b " v q v b o v l
" ^ Q Z v i w b o d q Z v w e a v b K w i t e t

Z t e k Z " v t K t h, " i c i g j " v q b K u g u u t Z t c k v " w i Z i l A w _ R
w e l t q m l " w Z i " n q v t Q G g b G K R b K : G U g " v t b R t g u
G K v D t u u Ges G K R b P v U " G K v D t u u t K, m s i k e - K Z e t q l i
m y c w i k m v t c t q l, A S f B K w i t Z n B t e |

(2) Dc-wewa (1) Gi weavb Abhivqx c0B `icI mgatK AM0naKvi wFvEiZ Zvuj KvF3 Kwi tZ nBte Ges Awu_Rfvte `ep tKvuvbxi e`vcbvq RwoZ e`w3eM m1/2 Avtj vPbvceR Zrmgtani gta` mweRfvte Dchj3 Ggb GKwU `icI weTePbvi wbgteE M0Y Kwi tZ nBte|

23| tkqvi muKvix e`w3i `icI c0vb|- wewa 22 Abymitb cwi tcvl K c0Z0vb KZR w`iKZ tkqvi muKvix cwi tcvl K c0Z0vb nBtZ GB gtgAewNZ nlqvi ci, Df`v3vMtiYi wBKU nBtZ A_ev Awu_Rfvte `ep tKvuvbxi KgRvU e`vcbvi `wqZp0B e`w3eM wBKU nBtZ, A_M0Kvix c0Z0vbmgn nBtZ Ges Ab`vb` tkqvi tnvI vti`i wBKU nBtZ tkqvi mtqi DfI`k` Zvi l cwi tcvl K c0Z0vbi gta` cvi`uvi K Avtj vPbvmtg wbaM Z gaj` tkqvi mtqi Avb0mbK c`ve tNvi Yv Kwi te|

e`vL`v t cpeMnb `ag Gi Ask wnmvte cwi tcvl K c0Z0vbi Awakvi f3 tkqvi Awu_Rfvte `ep tKvuvbxi K Ac0 Kivi e`vcbvi A`I wewa tKvb weTni0 Kvi Y nBte bv|

24| tkqvi muKvix e`w3 tKvb&tKvb&tqI`I MYweAwB c0vb Kwi te|- (1) Awu_Rfvte `ep tKvuvbxi KgRvU e`vcbvi `wqZ; wbtqwrZ e`w3eM`e`ZxZ Ab`vb` tkqvi tnvI vti`i wBKU tkqvi mtqi c`ve c0vb Kivi t`qI`I tkqvi muKvix MYweAwBi gva`tg Zvi AwfC0q e`3 Kwi te|

(2) GB cKvi MYweAwBi gta` tkqvi muKvixi cwi Pq l cuFugKv, c0weZ `i, c0Z0vbwU cbi`34xetbi cwi Ki bv, c`ve Dbj3 `vKvi tgqv`Kij mn c`ve mspvS`hveZiq weltaqi wek` weei Y Duj wEz `vMKtZ nBte|

(3) mu c0weI kZfejx Awu_Rfvte `ep tKvuvbxi c0Z`K tkqvi tnvI vi mgatc tc0Y Kwi tZ nBte Ges Dnvi gta` c`ve Avcb Kivi Zwi L (record date) Ges c0weZ mtqi Zwi L mjbw`0fvte Duj wEz `vMKtZ nBte|

(4) tKvb tkqvi Awam0YKvix Ab`vb`ti`i wBKU nBtZ tkqvi weltaqi c`ve M0tiYi mgatc c0tg melta0emsL`K tkqvi tnvI vti`i mg`tkqvi mtqi c`ve w`te|

25| ZZxq Aa`vq Gi KvhRvwi Zv nBtZ Ae`vnuZ|- (1) wewa 24 AbymitY c0Z`K mu c`ve GB wewagjvi ZZxq Aa`vq Gi wewamgn nBtZ Ae`vnuZ t`qvi Rb` Kugkb mgatc GKwU Avte`b cI Kugkb KZR wbaM Z cxwZ Abymitb `wLj Kwi tZ nBte|

(2) GBifc Avte`b cI weTePbvi Rb` Kugkb tKvuvbxi wBKU nBtZ Ges cwi tcvl K c0Z0vbi wBKU nBtZ mu c`ve Abtg`v`tbi (vetting) cxwZ, Bnvi gj`vqb Ges Abjfc Ab`vb` weltaqi mspvS`Z` Avnitbi wbt`R w`tZ cwi te|

cAg Aa`vq
AbymUvb (Investigation)

26| Kugktbi Z`S-Kivi Awakvi |- (1) tKvb e`w3 hw` Kvnv`iv m1/2 wmwKDwi wJR tj bt`b Kwi qv `vK Ges Kugktbi KvQ GB weltaqi Dc-wewa (2) G ewYZ DfI`k` mgatni th tKvb DfI`k` Z`tst` c`qvRbxqZv AvtQ ewj qv gtb nq, Zvnu nBtj Kugkb GK ev GKwaK e`w3`K Z`SKvix KgRZP wnmvte wbtqwrZ Kwi tZ cwi te, Ges Z`SKvix KgRZP Z`weltaqi Z`S`cwi Pvj bv Kwi teb l D3 e`w3i wnmvtei eBcI, Ab`vb` Z`weei Yw` Ges `vj j cI w` cwi`k0 (inspect) Kwi teb|

(2) Dc-wewa (1) G Duj wEz DfI`k` mgn, Ab`vbi`i gta`, wbgtefc nBtZ cvti t

(K) tKvb weltaqi MKvix, ga`Z`fivMx ev Ab` th tKvb e`w3i wBKU nBtZ c0B Dfj E`thvM` mSL`K tkqvi Gi KZZj M0Y, AR0 Ges Awam0Y mspvS`AwfthvM Z`S`Kiv;

(L) tKvb weia j•Nb Kiv nBqvtQ ewj qv RwbZ cwi t j ev
Z_ cŃB nBtj wmkDwiUR e'emv Ges
wmbtqMKvixt`i t`_Kugktbi Dt`vM Z`š-Kiv|

27| Z`š-cxwZ|- (1) weia 26 Abmitb Z`š-Kvh`ri" Kivi cte[©]
Kugkb msiké-e`w³tK h³m½Z mgq w`qv GZ`t`k` tbnUK Bmj
Kwi te|

(2) Dc-weia (1) G hnvB vKk bv tKb, Kugkb hw` GB gtg[©]
mšó nq th, wmbtqMKvixt`i t`_wKsev Rb`_GBifc
tbnUK Bmj Kiv DwPZ bq, Zte Kugkb wj wLZ Avt`k Ńviv
tbnUK Bmj e`wZt`KB Z`š-Kvh`ri" Kivi wbt`R w`tZ
cwi te|

(3) Kugkb KZR qgZwqZ nI qvi ci Z`šKvix KgRZP Z`š-
cwi Pj bv `i" Kwi teb, Ges thB e`w³i wei`tx Z`š-
cwi Pj bv nBte tmB e`w³ weia 28 G Dwj wLZ`wqZi |
KZ[®] mgn cvj b Kwi tZ eva`_wKte|

28| Z`š-Kvth`wqZi | KZ[®]|- (1) thBme e`w³i m`fU Z`š-
cwi Pwj Z nq Zvnt`i cŃZ`KtK (GLb nBtZ Zvt`i Ńmsik-
ó e`w³ó ewj qv AwfwnZ Kiv nBte) t`^ t`^wR`f`q ev
wbqšt`Y i`v`jZ c`j`Kw, wmwve cĪ | Ab`vb` w`jj cĪ
Ges wmkDwiUR gvt`KŃ G t j b t` b mspvš- weei Yx |
Z`w` Z`šKvix KgRZPKZR wbt`KZ mg tqi gta` Z`š-
Kvix KgRZP wBKU Dc`vcb Kwi tZ nBte|

(2) Z`šKvix KgRZPK msiké- e`w³ ZrKZR wKsev
Zr`j wfwl³ Ab` tKvb e`w³ KZR AwakZ febmgn
h³m½Z cŃekwaKvi cŃvb Kwi te Ges gvt`PŃ e`vsK, ÷K
tef`Kvi ev ÷K wjvi Gi ev Ab` Kvnv`iv Awakv`i v`fK
thme eBcĪ, bw_cĪ, `wjjcĪ (books, records,
documents) | KwúDUvt`i Z`-DcvĒ Ges `wjjcĪ
(documents) | Ab`vb` bw_cĪi (other materials)
Abj w`c hnv Z`šKvix KgRZP wBKU GB Aa`vtq ewY

Dt`t`k` cwi Pwj Z Z`tšt` t`q`t` m`úKŃ | Dc`thwMx
ewj qv gtb nBte tmB_wj cŃvb Kwi te Ges cix`v Kivi
m`thwM w`te|

(3) Z`š-Kvh`Pj vKvtj Z`šKvix KgRZP msiké- e`w³i tKvb
m`m, cwi Pj K, Askx`vi, KgPvix`K wRÁvmvev`
(examine) Kwi tZ A_ev Zvnt`i e³e` wj wce`x Kwi tZ
cwi teb|

(4) msiké- e`w³i wBKU nBtZ h³m½Z fvt`e Z`šKvix KgRZP
Z`tšt` e`vcvt`i thBme mn`thwMZv cŃ`vkv Ktib Zvni
cŃZ`K m`m, cwi Pj K, `E`waKvix, Askx`vi, KgPvix
KZR tmBme mn`thwMZv cŃvb Kiv KZ[®] wmwte MY`
nBte|

29| Kugkb mgxtc cŃZte`b`wLj |- Z`šKvix KgRZPKugkb KZR
wbt`KZ mg tqi gta` ev GBifc wbt`KZ bv nBtj hZ kxNŃm`e
Kugkb mgxtc GKwU Z`š-cŃZte`b`wLj Kwi teb|

30| D`NwUZ Z` BZ`w` AewZKiY|- (1) Z`šKvix KgRZP
D`NwUZ Z`vej x m`úK`Kvib e`e`v MŃt`Yi cte`Z`š-cŃZte`b
wetePv`š-Kugkb, msiké- e`w³tK i`bvxi m`thwM t`qvi Rtb`,
Zvnt`K Z`šKvix KgRZP D`NwUZ Z`vej x AewZ Kwi te|

(2) msiké- e`w³i wBKU nBtZ e`vL`v (hw` wKQy_v`fK) cvl qvi
ci wmkDwiUR gvt`KŃi t`_Ges AvBb | weaguj v
h_v`P`fc gmbqv Pj vi j`q` Kugktbi wBKU thBme e`e`v
m½Z ewj qv gtb nBte tmBme e`e`v MŃt`Yi Rb` Kugkb
msiké- e`w³tK wbt`R w`tZ cwi te|

31| wbi q`K wbtqM|- (1) GB Aa`vtqi ce`ZP weiatZ hnvB vKk bv
tKb, msiké- e`w³i wmwve eB Ges KvRKg[©] Z`š-Kivi Rb`
Kugkb, Securities and Exchange Rules, 1987 G ewY cšvq |
msiké- e`w³t`i Li`P, GKRB thwM`Zv m`úbe wbi`q`K wbi`
Kwi tZ cwi te|

