

(A) wmwKDwi wUR mspuvšmn tKvb Rvwj qmZ, cŹvi Yvgj K ev Amvay KvhŹj vcRwbZ tKvb tdŠR`vix Acivta Awfhy³ ev`wŹZ nq;

(Av) Av`vj Z KZŹ t`Dwj qv ev gvbwmK weKvi MŹ - ewj qv tNwl Z nq A_ev e`vsK FY wKsev AvqKi tLj vcx nq|

(0) Kwgkb KZŹ wj wLZ Avt`k Źvi v wbaŹi Z Ab` tKvb thvM`Zvi Awakvix ev A`thvM`Zv nBtZ gy³ bv nq|

5| wbeÜb mbt`i Rb` Avt`bcŹ` wLj, weŹepbv BZ`w`|- (1) wbeÜb mb` cŹBi Rb` wbgewYŹ diŹg Kwgkbtbi wBKU Avt`b KwitZ nBte, h_v-

(K) ÷K-wWjvi ev ÷K teŹKvti i tŹŹtŹ, dig-K tZ;
(L) Ab`vb` tŹŹtŹ, dig-L tZ|

(2) Avt`b cŹi i mvt`_ cŹPk nvRvi UvKvi Atdi ZthvM` Avt`b wdm wmwKDwi wUR I G. tPÄ Kwgkb Gi eiveŹi Rgv t`LvBqv e`vsK WŹdu ev tc-AWŹŹ `wLj KwitZ nBte|

(3) Avt`b cŹi i mvt`_ diŹg Dwj wLZ Z`w` i mg_Źb cŹqvRbxq KvMRcŹ, Ges, Kwgkb KZŹ wbt`ŹKZ nBtj, AwZwi³ KvMRcŹ I Z`w` wbt`ŹR tgvZvteK, `wLj KwitZ nBte|

(4) tKvb Avt`bcŹ th tKvb cŹKvti Am³úY`_wKtj Zvrv mi vmw i AMŹn` nBeri thvM` nBte|

(5) Avt`b m³úŹK`mšö nBtj Dnv cŹBi AbwaK cŹqZvwj k` w`Źbi gta` Kwgkb Dnv gÄj Kwiv qv dig-M tZ wbeÜb mb` cŹvb KwitZ; Ab`_vq, wj wLZ Kvi Y DŹj eceŹ, Dnv bvgÄj KwitZ Ges D³ wmwvš-Avt`bKvixŹK RvbwBqv w`Źe|

(6) wbeÜb wdm eve` `Ź j Ź UvKv Kwgkbtbi eiveŹi Rgv t`LvBqv e`vsK WŹdu ev tc-AWŹŹ `wLj Kiv nBtj cŹE wbeÜb mb` KvhŹi nBte, hrvn Kwgkb KZŹ Avt`bKvixŹK AewZ Kiv

nBte Ges hrvni GKwU Abwj w mské- ÷K G. tPÄtK cŹvb Kiv nBte|

6| wbeÜb mbt`i tggv` I bevqb|- (1) GB wewagvj vi weavb mvt`cŹŹ tKvb wbeÜb mbt`i tggv` nBte Dnv cŹvŹbi ZwiL nBtZ GK ermi|

(2) wbeÜb mbt`i tggv` cŹZŹ³ AbaŹŹ k w`b cŹe³bevqb wdm eve` GK j Ź UvKv Kwgkbtbi eiveŹi Rgv t`LvBqv e`vsK WŹdu ev tc-AWŹŹ `wLj Kiv nBtj, wbeÜb mbt`i tggv` cieZŹ³ GK ermti i Rb` bevqb Kiv hvBte|

(3) wbaŹi Z mgtqi gta` bevqb wdm Rgv Kiv bv nBtj, mské- wbeÜb mbt`i KvhŹwvi Zv Dnvi tggv` cŹZŹ³ ci`wMZ nBqv hvBte, Ges tmB tŹŹtŹ Dnv bevqŹbi wbgE cŹZ ermi ev Dnvi Ask weŹktli Rb` bevqb wdtmi AŹaŹ cwi gvy A_³ Rwi gvbv wmwŹe Dc-wewa (2) tgvZvteK Kwgkbtbi eiveŹi Rgv Kiv nBtj, wbeÜb mbt`i tggv` cieZŹ³ cŹhvR` GK ermti i Rb` bevqb Kiv hvBte|

(4) wbeÜb mbt`i KvhŹwvi Zv`wMZ`_vKvKvj xb mgtqi Rb`I bevqb wdm cŹvb KwitZ nBte|

(K) mŹeYv³mZZv, wekŹ`v, `ŹŹv I wŹvi minZ Dnvi KvRKg³cwi Pvj bv KwitZ Ges AvBb, Aa`vt`k, GB wewagvj vi weavbvej x, wbeÜb mbt`i kZŹej x Ges mské- ÷K G. tPÄi cŹeavb I Dnvi Dc-AvBbmgn gwmbqv Pvj Źe;

(L) Kwgkbtbi wBKU tckKZ tKvb Z` e`MZfvte a`wšeb³ ev AmZ` ewj qv AewZ nŹqv gvŹ Dnv KwgkbtK RvbwBte;

(M) Kwgkbtbi wBKU tckKZ tKvb Z` ev weei YxŹZ tKvb e`MZ cwi eZŹ³ NwŹj AbwZvej Ź³ Dnv KwgkbtK AewZ KwitZ;

- (N) Kugkb KZR Dnvi tKvb welq Z`šKvtj Dnvi mKj m`m`, cwi Pvj K, KgRZP I Ab`vb` KgPvixK tRiv Kivi AbgvZmn GB e`vcviti mefZK mnthvMVZv c0vb Kwi te;
- (O) Dnvi tKvb welq Z`šš+ c0qvRtb Kugkb wKsev ZrKZR wbyš tKvb Z`šKvix KgRZPKZR ZjeKZ wmvvei qY eB, `wj j c1 Ges Ab`vb` c0qvRbxq Z`w` Kugkb ev Z`šKvix KgRZP wBKU tck Kwi te;
- (P) c0qvRtb Dnvi Li tP Kugkb KZR wbyš tKvb wbxqK 0viv Dnvi wmvve c1 wbxqK Kivi e`e`v Kwi te|

- (2) c0Z`K evRvi mjoKvix Dnvi mKj wmvvei qY eB, `wj j c1 Ges Z`w` AŠZt`k ermi h_vh_fvte msi qY Kwi te|
- (3) c0Z`K evRvi mjoKvix wbeÜb mb` c0Bi ctbi w`tbi gta` Kugkbi ce0gubmug Kugkb KZR wbañi Z thvM`Zvma`ube GKRB Z`vi Kx KgRZP (compliance officer) tK Kugkb KZR Abtgvw` Z kZPaxtb wbtqvM`vb Kwi te|

- 8| evRvi mjoKvixi `wqZj I KZ@|- (1) evRvi mjoKvix Abtgvw` Z wmwKDwi wJi Zvij` I Dchyš gj` wbi0ZKi tYi Rtb` h_vh_ e`e`v wote Ges evRviti i AvPitYi t0qitZ Dnvi fvgKv wbañi Y Kwi te|
- (2) evRvi mjoKvix evRvi mjoi Rb` tKvb Abtgvw` Z wmwKDwi wJi wbtgveš kZ@ I c0mqvq wBR LvZ (own account) mq- wepq Kwi te-
 - (K) mqv`k gj` (bid price) Ges wepq c0ve gj` (offer price) mwomZ (proximate) mgtg GKB nBtZ cwi te bv;
 - (L) gj` tbZv (price leader) Gi b`vq Abtgvw` Z wmwKDwi wJi mq-wepq Kiv hvBte bv;

- (M) c0ZwU mqv`k (bid) ev wepq c0ve (offer) AŠZt cAvk nrRvi UrKv (evRvi g`j`) mgcwi gvY gvK0 j tUi Kg nBtZ cwi te bv;
- (N) tKvb wbi`0 mgtg mqv`k gj` (bid price) I wepq c0ve gj` (offer price) cteš mqv`k gj` (bid price) I wepqv`k gj` (offer price) Gi PvBtZ cUP kZvstki Kg ev tekx nBtZ cwi te bv|
- (O) Kugkb KZR wbañi Z UrKvi mgcwi gvY wmwKDwi wJi c0Zw`b tj bt`b Kwi tZ nBte;
- (P) c0hvR` tqt t Kugkbi ce0gubmug msk0 ÷K G` tPÄ KZR wbañi Z mqv`k gj` I wepq c0ve gj` Gi ga`Kvi we`ZwZ (spread) cwi cvj b Kwi tZ nBte;
- (Q) c0E`ti tj bt`b KvRi wbi0Z Kwi tZ nBte;
- (R) wmwKDwi wJi Bmjqvi tKv`ubvxi wBKU nBtZ c0`q ev ctivqfvte Kugkb ev Ab` tKvb c0vi Aw`R mjeav M0Y Kwi tZ cwi te bv;
- (S) c0E`ti GKbvMt i AŠZt w`k wgwU tKvb Abtgvw` Z wmwKDwi wJi tj bt`b bv nBtj evRviti i mv`_ mvgA`m` i vLq Dnvi `i cwi eZ0 Kwi tZ cwi te, Ges mefqt t`i c0E mefkl evRvi g`j`i wbtP Z_v Dnvi Rtb` c0hvR` mwK0 teKviti i mxgv AwZmg Kwi tZ cwi te bv;
- (T) wmwKDwi wJi Bmjqvi tKv`ubvxi tKvb tcmgU tnvi vi, Dt`v3v, cwi Pvj K ev KgPvixi tKvb wmwKDwi wJi mq-weptqi Rb` M0Y Kwi tZ cwi te bv|

- 9| evRvi mjoKvixi tYi Rtb` Abtgvw` Z wmwKDwi wJi aiY|- tKej gv1 ÷K G` tPÄ Zwj Kvfvš tKvb wmwKDwi wJi evRvi mjo Gi Rb` Abtgvw` Z wmwKDwi wJi nBtZ cwi te|

10| tmtUj tgu c×wZ|- (1) T+1 wfvētZ Delivery Vs. Payment (DVP) c×wZtZ evRvi mjoKvi x KZR tj bt`b wboūē Kwi tZ nBte |

(2) T+2 w etm wboūē mspvš-we`wi Z Z`w` evRvi mjoKvi x KZR óK G· tPÁ wKqwis nvDfR wbañi Z c×wZtZ `wLj Kwi tZ nBte |

11| wicwUš BZ`w`|- (1)mgqmn cō Ē `i Dfj EceR cōZ`K evRvi mjoKvi x KZR cōZw` tbi tj bt`b mspvš-we`wi Z Z`w` Dnvi KgcqY Awdmvñi cZ`qbmñ cieZP w` tbi gta` Kugkb I msuké ÷K G· tPÁ `wLj Kivmn AšZt `BñU RvZiq `wK cwI Kvq cKvk Kwi tZ nBte |

(2) cōZwU cō Ē `i I cteP3 tj bt` tbi `i, cwigvY mn, tUWwS gubUti AšZt wIk wñbu cPvi Kwi tZ nBte |

12| Z` cñBi AwAki |- cōZ`K evRvi mjoKvi x KZR tKvb Abfgw` Z wmwKDwi uJ Bmjqvi tKv`úvbx i woku nBtZ wbcwqZ fite msuké- wmwKDwi uJ Z`mn Bmjqvi tKv`úvbx i mweR Kvhfug mspvš- cKvkZ Z`w` cvBevi AwAki `wikte, Ges Bmjqvi tKv`úvbx GZ` mspvš- msuké- Z`w` evRvi mjoKvi x tK mie i vn Kwi tZ eva` `wikte |

13| evRvi mjoKvi xi eva`evaKZv | Ñ tKvb evRvi mjoKvi x -

(K) wbeÜb mb` cñBi wIk w` tbi gta` evRvi mjo Kvhfug i i` Kwi te;

(L) cōZw` b` i cō vb Kwi te;

(M) Kugktbi woku nBtZ AšZt ctbi w` b cteAbgwZ Mñv e`wZti tK Dnvi Kvhfug eÜ ev`wMZ Kwi tZ cwite bv |

14| gj ab | Ñ (1) evRvi mjoKvi xi gj a tbi cwigvY Kugkb KZR Rwi KZ cĀvctbi gva`tg wbañ Y Kiv nBte |

(2) evRvi mjoKvi x GKbvMvto KquU Abfgw` Z wmwKEwi uJ tZ evRvi mjo Kwi tZ cwite Zvñv Dnvi gj a tbi cwigvYi wfvētZ Kugkb KZR Rwi KZ cĀvctbi gva`tg wbañ Y Kiv nBte |

(3) Kugktbi KZR wbañi Z bxU gj ab (net capital) me` msi qY Kwi tZ evRvi mjoKvi x eva` `wikte |

15| cōZwU wmwKDwi uJi Rb` evRvi mjoKvi xi mL`v wbañ Y | Ñ Kugkb msuké ÷K G· tPÁ KZR cō Ē mpcwi k wetePbv ceR wKsev wBR Df`vñM cōZwU Abfgw` Z wmwKDwi uJi Rb` KqRb evRvi mjoKvi x `wikte cwite Zvñv cĀvctbi gva`tg wbañ Y Kwi tZ cwite |

16| c`K tUWwS e`e`vi gva`tg mq-weµq|- tKej gvI ÷K G· tPÁ KZR GZ` tI tK` wbañi Z c`K tUWwS e`e`vi gva`tg evRvi mjo Gi Rb` tKvb Abfgw` Z wmwKDwi uJ µq-weµq Kiv hvBte |

17| avi Mñb Ges cō vb (**borrowing and lending**) LvZ Abfgw` Z wmwKDwi uJi e`envi |-

(1) e`vsk FYmn avi Mñb I cō vb (borrowing and lending) LvZ tKvb Abfgw` Z wmwKDwi uJ msuké-weµqj v tgvZvteK e`envi Kiv hvBte |

(2) D3 Df`k` e`wZti tK evRvi mjoKvi x KZR µqKZ tKvb Abfgw` Z wmwKDwi uJ tKej gvI evRvi mjo Gi Rb` weµq Kiv hvBte |

18| Abfgw` Z wmwKDwi uJ wbañ Y | Ñ (1) Kugkb, óK G· tPÁi mpcwi k wetePbv ceR, wKsev wBR Df`vñM, Kugkb KZR GZ` tI tK` Rwi KZ cĀvctb Duj weZ bxwZgvj vi (criteria) Avtj v tK Abfgw` Z wmwKDwi uJi Zvñj Kv wbañ Y Kwi tZ cwite |

(2) Dc-weva (1) G ewYZ cšrq Kugkb KZR Rwi KZ cĀvctbi gva`tg D3 Zvñj Kv mstkvab Kiv hvBte |

¹[19] Avt`k ev vbt`R cwi cvj b|- GB weagvj vq Dvj wLZ cwi cvj bix weavbmgv vmiKDwi uJR I G. tPA Kvgkb AvBb, 1993 tgvZvteK c0 E vbt`R ev Avt`k cwi cvj b vnmvte MY` nBtet

Zte kZ`_vtK th, Kvgkb, GB weagvj vi Aaxb mgq mgq Ab` tKvb Avt`k ev vbt`RI Rvix Kwi tZ cwi te hv cwi cvj tb c0Z`K evRvi mjoKvix, ÷K G. tPA ev Abtgw`Z vmiKDwi uJ Bm`pvi mtefZfvte eva`_vntKte|}]

20| vbeUb mb` ewZj, `WMZKiY, BZ`v` | N (1) tKvb evRvi mjoKvix GB weia Abjvnti thvM`Zv nvi vBtj ev AvBb, Aa`vt`k, GB weagvj v ev vbeUb mbt`i tKvb kZ`fSM Kwi tj, ev msuké- ÷K G. tPAi c0eavb ev Dc-AvBb Agvb` Kwi tj, Kvgkb D³ evRvi mjoKvix mb` ewZj vKsev tKvb vba`ni Z mgtqi Rtb` mbt`i Kvhrvwi Zv `WMZ Kwi tZ cwi te; Zte kZ`_vtK th, GB weiai Aaxb tKvb mb` ewZj ev `MtiZi cte`Kvgkb mb` ewZj ev `WMZKiYi Kvi Y Dti EceR msuké- evRvi mjoKvix tK ASZt mvZ w`tbi GKwU tbnUk c0 vbcetR Dnvi e³e` wj wLZfvte Dc`vctbi mthvM c0 vb Kwi te|

(2) Dc-weia (1) Gi Aaxb tbnUk c0Bi ci msuké- evRvi mjoKvix Zvni e³e` vba`ni Z mgtqi gta` Dc`vcb Kwi tj tmBt`t`i Kvgkb D³ e³e` vetePbvutg, Ges c0qvRtb Dnvi c0vb vbe`ntK e`w³MZ ev c0Zvba`i gva`tg i bvbxi mthvM c0 vb Kwi qv, c0 weZ ewZj ev `WMZKiY m`utK` vmi`vS-M0Y Kwi te Ges vmi`vS wj wLZfvte msuké- evRvi mjoKvix tK Rvbnqv w`te, Ges vmi`vS Gk wU Abvj w`c msuké- ÷K G. tPA tK c0 vb Kwi te |

(3) Kvgkb tKvb vektl t`t`i hw` GBgtg`ms0 nq th, GB weiai Aaxb tKvb vbeUb mb` ewZj i vmi`vS-M0t`Yi cteB mbt`i Kvhrvwi Zv `WMZ Kiv c0qvRb Zvni nBtj, Kvgkb

Dc-weia (1) Gi kZ`sk Abjvnti tbnUk Rvni cte`ev cti th tKvb mgq D³ mbt`i Kvhrvwi Zv `WMZ Kwi tZ cwi te, Ges Zvni Kiv nBtj vmi`vS-m`utK`msuké- evRvi mjoKvix I ÷K G. tPA tK AeinZ Kwi tZ Kwi te|

(4) Dc-weia (2) I (3) Gi Aaxb tKvb vbeUb mbt`i Kvhrvwi Zv `WMZ Kiv nBtj msuké- evRvi mjoKvix D³ mbt`i vfwE tZ tKvb KvRKg`Kwi tZ cwi te b|

21| vektl t`t`i Ab`vb` kw`gj K e`e`v M0Y|- GB weiai Aaxb evRvi mjoKvixi vekt`x th tKvb e`e`vB M0Y Kiv nDK bv tKb Kvgkb, vektl t`t`i c0qvRb gtb Kwi tj, AvBb ev Aa`vt`tki Avl Zvq c0hvR` Ab`vb` th tKvb kw`gj K e`e`v M0Y Kwi tZ cwi te|

¹ Gucj 5, 2006Bs Zwi tL evsj vt`k tM tRtu cKwKZ tbnUd tKkb 0vi v mibteKZ nBqv tQ|

Zdmj
(di gmgñ)
dig K

[wmKDwi wJR I G. þPÄ Kvgkb (evRvi mþóKvix) weivagj v, 2000 Gi weia 5(1)(K) `ðe:]

evRvi mþóKvix wnmvte wbeÜb mb` cðñBi Rb` wmwKDwi wJR I G. þPÄ Kvgkþbi wbKU `iLv-

1| `iLv~Kvixi bvg t

2| `iLv~Kvixi wKvbn t

[wKvbn cwi ewZÿ nBtj Dnv wZb Kvñe etmi gta` mwké÷K G. þPÄ I KvgkbþK wj wLZfvte Aeinz Kwi þZ nBte |]

3| `iLv~Kvix th óK G. þPÄi m`m` Dnvi

(K) bvg I wKvbn t

(L) m`m` wnmvte tKw bs t

(M) m`m` nl qvi Zwi L t

4| `iLv~Kvixi wK wnmvte mb` cðñP t óK wWj vi /÷K teþKvi
(AcðhvR`wU KvUqv w`b)|

5| `iLv~Kvixi AvBbMZ ghP v t tKvþúvbn/msweieæx ms`v
(AcðhvR`wU KvUqv w`b)|

6| `iLv~Kvixi cþññ `ññi Kvix e`w³i bvg t
I cðË ññgZvi weeiY
(ññgZv cþññi Abjñ w`wLj Ki`b)|

7| `iLv~Kvixi (K) Awðtmi tðvb/ d`v. / t
B-þgBj bs -
(L) cðñvb wbeññxi evmvi tðvb /d`v. / B-þgBj bs-

8| `iLv~Kvixi tKvþúvbn t
cwi Pj KMþbi bvg, wKvbn Ges Ab` th mKj
tKvþúvbnZ/cðñZðvþb gwj Kvbn ev e`emwqK
m`úK`ññqvþQ Zvni weeiY

9| `iLv~Kvixi wmwKDwi wU e`emvq AwfíÁZv t

10| `iLv~Kvixi bxU gj ab w`wZ (..... Zwi þL) t
[wbixwññZ Aw`ñ wnmve weeiYx `wLj Ki`b]

11| `iLv~Kvixi tKvbn gvþPññ e`vsKvi, tcvUþdññj I t
g`vþbRvi, wgDP`qvj dvtÜi Uðw÷, tndvRZKvix
ev m`ú` e`e`vcbv tKvþúvbn wKbv?

12| `iLv~Kvixi ev Dnvi cwi Pj K gÜj xi tKvbn t
m`m` tKvbn mgq Rvñj qwZ, cðñvi Yvgþ K ev
AmvayKvññj vcRwbZ tKvbn tðñR`vix Acivþai
`vtq` wÜZ nBqvññj wKbv? nBtj KLb, tKv_vq
Ges tKvbn Acivþa-

13| `iLv~Kvixi ev Dnvi cwi Pj K gÜj xi tKvbn m`m` t
tKvbn mgq Av`vj Z KZññ t`Dññj qv ev weKvi MÖ-
ewj qv tNwl Z nBqvññj wKbv? nBtj KLb tKv_vq-

14| `iLv~Kvix ev Dnvi cwi Pvj K gUj xi tKvb m`m` t
tKvb e`vsfKi FY tLj vcx wKbv ? nBtj tKvb
e`vsK Ges KZ UvKv-

15| `iLv~Kvixi Abtjgw` Z cUzibwa (hw` _vfk) Gi - t

(K) bvg

(L) wczvi bvg

(M) `vqx wKvbx

(N) eZ@vb wKvbx

(O) Awdfmi wKvbx

(P) wk¶jvMZ thvM`Zv

16| `iLv~Kvixi KgPvixi msL`v t

17| Ab`vb` Z_`w` t

Awvg GB gtg¶Nvl Yv Kwi tZuQ th, Dcti cU E Z_`w` Avgvi Ávb
I wek¶m g¶Z mZ` I mivK|

Zwi L

`iLv~Kvixi ¶¶i I mxj

óK G· tPtAi mpcwi k

GB gtg¶ cU`qb Kiv hvBtZtQ th, Dcwi-D³ `iLv~Kvix
..... (bvg wj Lp) AĪ óK G· tPtAi
GKRb m`m`| Dnvi m`m` tKwW bs Ges m`m`fy³i Zwi L
.....| evRvi m¶óKvix wnmvte DnvfK mb` cUvfbí Rb`
mpcwi k Kiv nBj |

gt` vbe¶x KgRZ¶mPe

bvg

c`ex I mxj

..... óK G· tPÄ

Zwi L
(Ac¶hvR` Ask KwUqv w` b)|

dig L

[mmKDwiUR I G. þPÄ Kvgkb (evRvi mþóKvix) weilagvj v, 2000 Gi weia 5(1) (L) `ðe`]
 evRvi mþóKvix wmwte ubeÜb mb` cõBi Rb` mmKDwiUR I G. þPÄ Kvgkþbi wbKU `iLv`-

1| `iLv`Kvixi bvg t

2| `iLv`Kvixi wKvbn t

[wKvbn cwi ewZ nBtj Dnv wZb Kvhp eþmi gþa` KvgkbþK wj wLZfvte AewZ Kwiz nBte]]

3| `iLv`Kvixi AvBbMZ ghP v t þKv=úvbx/msweæx ms`v
 (AcðhvR` AskwJ KwUqv w`b)

4| `iLv`Kvixi cþ¶¶ `¶¶iKvixi e`w³i bvg t
 I cõÉ ¶¶gZvi weeiY
 (¶¶gZvi cþ¶¶i Abj¶¶ w`wLj Ki`b)|

5| `iLv`Kvixi (K) Awdþmi tdiv/d`v. / t
 B-þgBj bs-
 (L) cõvb ubeþxi evmvi tdiv/d`v. /B-þgBj bs-

6| `iLv`Kvixi þKv=úvbx cwi Pvj KMþYi bvg, t
 wKvbn Ges Ab` th mKj þKv=úvbxþZ/
 cõZõvþb gwj Kvbn ev e`emwqK m=úK©
 i wqþQ Zvni weeiY

7| `iLv`Kvixi mmKDwi wJ e`emvþq AwfÁZv t
 (hw` _vþK)

8| `iLv`Kvixi bxU gj ab w`wZ (..... Zwi þL) t
 [ubi x¶¶Z Aww_¶ wmwve weei Yx `wLj Ki`b]

9| `iLv`Kvixi GKwJ Zdmxj x e`vsK/Aww_¶ t
 cõZõvb/gvþP¶¶ e`vsKvi /tcvUþdvwj I g`vþRvi

10| `iLv`Kvixi ev Dnvi cwi Pvj K gUj xi þKvbn m`m` t
 þKvbn mgq Rvwj qwZ, cõZvi Yvgj K ev AmvayKvhp
 KjvcRwbZ þKvbn tdSR`vix Acivþai `vþq `wUz
 nBqvwQj wKvbn ? nBtj KLB, þKv_vq Ges
 þKvbn Acivþa-

11| `iLv`Kvixi ev Dnvi cwi Pvj K gUj xi þKvbn m`m` t
 þKvbn mgq Av`vj Z KZR`þ` Dwj qv ev weKvi MÜ-
 ewj qv þNwL Z nBqvwQj wKvbn ? nBtj KLB,
 þKv_vq-

12| `iLv`Kvixi ev Dnvi cwi Pvj K gUj xi þKvbn t
 m`m` þKvbn e`vsþKi FY þLj vcx wKvbn ?
 nBtj þKvbn e`vsK Ges KZ UvKv-

13| `iLv`Kvixi KgPvixi msL`v t

14| Ab`vb` Z_`w` t

Awg GB gþg¶¶NvI Yv KwizZwQ th, Dcþi cõÉ Z_`w` Avgvi Ávb
 I wek¶m gþZ mZ` I mwK|

Zwi L

_____ `iLv`Kvixi `¶¶i I mxj

dig M

[wmiKDwi wJR I G. þPÄ Kugkb (evRvi mþóKvi x) weagvj v, 2000 Gi wea 5(5) `ðe`]]

(Kugktbi gþvMög)

wmiKDwi wJR I G. þPÄ Kugkb

evRvi mþóKvi x weÜb mb`

weÜb mþgK bs mb` cðvþbi Zwi L

wmiKDwi wJR I G. þPÄ Kugkb AvBb, 1993 (1993 mþbi 15bs AvBb) Gi aviv 10(1) G cð È ¶gZveþj Ges wmiKDwi wJR I G. þPÄ Kugkb (evRvi mþóKvi x) weagvj v, 2000 Abjvnti GZØviv (bvj vj Lþ) wKvbn þK GKRB weÜKZ evRvi mþóKvi x wmvte GB weÜb mb` cðvb Kiv nBj | wZvb GB mbþ` Dþj w-Z kZvaxþb wmiKDwi wJR I G. þPÄ Kugkb Ges GZ` mþvš-Kvhþi` Kwiz cwi þeb |

GB weÜb mb` Zwi L chS-er _wKte Ges cieZþZ Dnv AÎ mbþ` wlv` Ø QþK bevqb Kiv hvBte |

wmiKDwi wJR I G. þPÄ Kugktbi ct¶

mb` cðvbKvi x KgRZ¶ ¶¶i

bvg t

c`ex I mxj

mb` bevqb

(wea 6 `ðe`)

þh Zwi L chS-bevqZ	cwi ewZ¶ wKvbn, AvBbMZ ghP v BZ`w`	KgRZ¶ ¶¶i, Zwi L I mxj
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

(evRvi mʘóKvix Gi wbeÜb mbt` i tʘʘtĭ cĕhvR` kZʘej x)

mbt` i kZʘej x

- 1| GB mb` weµq, `vb, eÜK ev Ab` tKvb fvte n`všĭ ev `vqex Kiv hvBte bv Ges Ab` tKn GB mbt` i Aaxb wmwKDwi wJ µq-weµq ev Dnvi Kvi evi Kwi tZ cwi tēb bv|
- 2| mb` cĕcK Securities and Exchange Ordinance, 1969 (XVII of 1969), wmwKDwi wJ R I G. tPĀ Kwgkb, AvBb, 1993 (1993 mĭbi 15 bs AvBb), Ges wmwKDwi wJ R I G. tPĀ Kwgkb (evRvi mʘóKvix) weµqj v, 2000 Gi Aaxb Kwgkb KZR mgq mgq cĕĒ ev Rvi xKZ Avt` k ev wbt` R Ges GB mbt` i mKj kZĉ gwmbqv Puj tZ eva` _vmKtēb|
- 3| mb` cĕcK Dcwi-D³ weµqj v Abmvti cĕqvRbxq wmwve ewn, ti wRóti, b_w_cĭ I Ab`vb` `wj j w` msi ʘY Kwi tēb|
- 4| mb` cĕcK Zrvni welqvej x Kwgkb KZR Z`š-ev cwi`kʘbi tʘʘtĭ Z`šKvix ev cwi`kʘKi Pwv`v tgvZvteK cĕqvRbxq `wj j w` I Z` mi eivn Ges hʘ³msMZ mKj mnthvMZv cĕ vb Kwi tZ eva` _vmKtēb|
- 5| mb` cĕctKi woku tKn tKvb AwfthvM Dĭ vcb Kwi tJ D³ AwfthvM cĕBi wĭk w`tbi gĭa` mb` cĕcK cĕqvRbxq cĕZKvi Mĕtbi Rb` hʘ³msMZ Ges h_vh_ e`e`v MĕY Kwi tēb Ges ZrmútkĕAwfthvMKvi xtK AewNZ Kwi tēb|
- 6| cĕZ Bstĭ Rx cwĀKv ermĭi i 31 tk wWtm† chš-cĕB AwfthvMi cĕKwZ I msL`v Ges ZrmútkĕcĕZKvi gj K e`e`v MĕY I msĭkĕ-Ab`b` welqw` mʘútkĕmb` cĕcK cieZP wĭk w`tbi gĭa` ÷ K G. tPĀ I Kwgktbi woku cĕZte`b `wLj Kwi tēb|

- 7| evRvi mʘóKvix th óK G. tPĀi gva`tg µq - weµq Kwi tēb Dnvi mwnZ msĭkĕ- AvBb, weµa, weavb Ges Ab`vb` cĕhvR` kZĉgwmbqv Puj tēb|
- 8| evRvi mʘóKvixi KwvĭgvĭZ ev Dnvi AvBbMZ ghʘvi tKvb cwi eZĕ nBtj Zrvn D³ cwi eZĕbi wĭk w`tbi gĭa` Kwgktbi K wj wLZfvte AewNZ Kwi tēb|
- 9| evRvi mʘóKvix Zrvni KvRKgĕcwi Puj bvi Rb` cĕqvRbxq Awdm, mi Avg Ges tj vKetj i e`e`v i wLtēb|
- 10| evRvi mʘóKvix cĕZ ermi GKwJ wbi xĭʘZ Aw_Ĕ wmwve weei Yx Kwgktbi woku `wLj Kwi tēb|
- 11| evRvi mʘóKvix Dnvi tʘʘtĭ cĕhvR` cĕZw`b wmwKDwi wJ µq-weµq Kwi tēb|

wmwKDwi wJ R I GKtPĀ Kwgktbi Avt` kµtg-

gwbi Dwi` b Avg`
tPqvi g`vb|