

No. SEC/Enforcement/579/2007/

Dated: April 23, 2008

Gachihata Aquaculture Farms Ltd. (Issuer)
Baridhara Central Plaza (4th Floor), 87 Sarwardi Avenue, Baridhara, Dhaka-1212

Managing Director
Gachihata Aquaculture Farms Ltd.
Baridhara Central Plaza (4th Floor), 87 Sarwardi Avenue, Baridhara, Dhaka-1212

Directors
Gachihata Aquaculture Farms Ltd.
Baridhara Central Plaza (4th Floor), 87 Sarwardi Avenue, Baridhara, Dhaka-1212

Company Secretary
Gachihata Aquaculture Farms Ltd.
Baridhara Central Plaza (4th Floor), 87 Sarwardi Avenue, Baridhara, Dhaka-1212

Sub: Penalty Orders: In connection with audited financial statements for the years ended on June 30, 2006.

This refers to your letter dated January 22, 2008 and the Commission's penalty Orders No. SEC/Enforcement/579/2007/1003, SEC/Enforcement/579/2007/1004, SEC/Enforcement/579/2007/1005 and SEC/Enforcement/579/2007/1006 all dated September 06, 2007 regarding the above subject.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and rejected the request against penalty Orders No. SEC/Enforcement/579/2007/1003, SEC/Enforcement/579/2007/1004, SEC/Enforcement/579/2007/1005 and SEC/Enforcement/579/2007/1006 all dated September 06, 2007, and decided to uphold its earlier decision for penalty.

For Securities and Exchange Commission

Md. Mizanur Rahman
Executive Director

Copy for information:
Executive Director (R & D), SEC
Executive Director (LSD), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC