



Bangladesh Securities and Exchange Commission

Jiban Bima Tower (14th, 15th, 16th & 20th Floor)
10, Dilkusha C/A, Dhaka-1000.

Invitation for Expressions of Interest (EOI) for Enlistment in the Auditors' Panel of Bangladesh Securities and Exchange Commission (BSEC)

Firms of chartered accountants practicing in Bangladesh are invited to apply, if meet the following eligibility criteria and have not any disqualification, for inclusion in the Auditors' Panel of BSEC, for performing audit functions in the issuer companies listed with any stock exchange in Bangladesh:

(A) Eligibility criteria:

The auditor/audit firm who meet the following criteria will be eligible for enlistment in the auditors' panel of BSEC:

1. An auditor or a partner of the audit firm shall be a qualified chartered accountant;
2. The audit firm shall be a partnership firm of chartered accountants within the meaning of Bangladesh Chartered Accountants Order, 1973 (P.O.2 of 1973) consisting of not less than: (i) two partners, in case of foreign affiliated audit firm; or (ii) four partners, in case of having no foreign affiliation;
3. At least two partners of the audit firm (foreign affiliated or not) shall have the practicing experience in auditing for a minimum period of seven years; and
4. The audit firm shall have adequate qualified audit staffs, at least eight for each partner.

(B) Disqualification:

The auditor/Partner/audit firm shall be disqualified for enlistment in the auditors' panel of BSEC:

1. Who/which is convicted for any securities or exchange related offence under any law by the Court;
2. Who/which has been declared ineligible for acting as auditor of any issuer company under sub-rule (3B) of rule 12 of the Securities and exchange Rules, 1987;
3. Who/which is under suspension by any competent authority or under any law; and
4. Who/which has been fined/penalized under any law or by any competent authority and has not been absolved from such penal action due to non-payment of such fine/penalty.

Any of accountants/auditors/partners of the audit firm shall not be associated in any way with the issuer companies during the audit period (which includes holding of securities by themselves or through spouse or any other relatives and their employees)."

Interested audit firms may submit their EOI along with the following documents for the process of enlistment:

- (I). Copy of audit firm's registration certificate awarded by ICAB;
- (II). Copy of foreign affiliation contract/MoU and documents in support of the periodic review by foreign audit firm, in case of foreign affiliated audit firm;
- (III). List of the practicing partners mentioning the year of experience, enrolment number with their updated CV;
- (IV). Copy of partnership deed of the audit firm;
- (V). List of audit staffs with qualification and year of experiences; and
- (VI) A declaration stating that the audit firm or any of its partners/auditors has no disqualification as mentioned at clause (B) above.

The complete EOI/application should be submitted by 15-01-2015 by 5.00 p.m to the undersigned. The Commission reserves the right to accept or reject any or all EOI for Auditors' Panel selection by BSEC.

Executive Director, CFD

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