

**DIRECTIVE**

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. that; -

The stock exchanges shall not entertain the paper securities of the issuers, as "marginable securities" under clause (d) of sub-rule (12) of rule 3 of the Margin Rules, 1999.

This shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker  
Chairman.