

No. SEC/CMRRCD/2001-43/42

June 15, 2010

**DIRECTIVE**

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. that; -

The stock exchanges shall not entertain the equity securities with price-earning ratio of above 40 (forty) as "marginable securities" under clause (d) of sub-rule (12) of rule 3 of the Margin Rules, 1999 and the stock brokers shall not provide loan facilities to their clients to purchase the said securities until further order.

This Directive shall supersede the previous Directive No. SEC/CMRRCD/2001-43/14 dated February 01, 2010.

This shall have effect from June 20, 2010.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker  
Chairman.