

**Directive**

The Securities and Exchange Commission, in exercise of the power conferred on it under section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XII of 1969), hereby rescinds its previous directive No. SEC/SRMID/94-231/1533 dated 19 November 2007 issued to stop loan or credit facilities to the clients of stock dealers/stock brokers.

This directive has been issued in the interest of securities markets and investors in securities which shall be effective for the transactions from 04 December 2007.

By order of the Commission

(Saleh Ahmed Chowdhury)  
Acting Chairman

**Distribution:**

1. Chief Executive Officer-DSE, CSE: With request to inform the stock dealers/stock brokers immediately for compliance
  2. All Members, SEC
  3. All Departmental Heads, SEC
  4. Chairman's Office, SEC
- } For Information