

SEC/CMRRCD/ 2009-193/09

Dated: January 17, 2010

DIRECTIVE

It has been observed that some of the listed companies are publishing in the newspapers the quarterly financial statements in very concise form without showing details of some vital components of the financial statements, such as, detail sources of income, which are crucial for the investors to make knowledgeable investment decisions avoiding confusion.

In view of the above, the Securities and Exchange Commission is hereby directing the listed companies under section 20A of the Securities and Exchange Ordinance, 1969 also to make available the detailed quarterly financial statements in their website and to include the following para in bold letters at the end of the quarterly financial statements published in the newspapers:

“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is.....”.

By Order of the Securities and Exchange Commission

(Mrs. Ruksana Chowdhury)
Executive Director

Copy to:

1. Chief Executive Officer, DSE
2. Chief Executive Officer, CSE
3. President, BAPLC
4. All Departmental heads, SEC
5. P.O.s to Members, SEC
6. Chairman's Office, SEC