

No. SEC/CMRRCD/2009-193/140

November 28, 2012

## **DIRECTIVE**

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby repeals the following clause 2 of the directive No. SEC/CMRRCD/2001-43/169 dated October 01, 2009:-

“2. The stock brokers shall not provide loan facilities-

- a) to purchase any newly listed security in between 1<sup>st</sup> to 30<sup>th</sup> trading day after listing of the said security;
- b) to purchase any existing listed security in between 1<sup>st</sup> to 30<sup>th</sup> trading day after change of categorization of the said security.”.

This shall have immediate effect.

By order of the Securities and Exchange Commission

Prof. Dr. M. Khairul Hossain  
Chairman.