

CLARIFICATION

Whereas, the Securities and Exchange Commission, in the interest of the capital market and investors in securities, deems it to be appropriate to issue clarification in respect of certain provisions contained in the Commission's Notification No. SEC/CMRRCD/2008-186/Admin/03-29, dated 11th March 2009, published in the Bangladesh Gazette on 19th March, 2009, issued in respect of further amendments in the Securities and Exchange Commission (Public Issue) Rules, 2006;

Now, therefore, the Commission, in terms of sl. 4 of the said Notification and rule 19A of the said Rules, hereby accord the following decision, as clarification in respect of the following matters, namely;-

1. In rule 2, sub-rule (1)(e), "eligible institutional investors" means the institutional investors prescribed in sub-clause (16)(3), in clause B of rule 8.
2. In rule 8, in clause B, in sub-clause (16)(4)(i), the term "total security offered for sale" means the quota prescribed for the institutional investors.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.