

No. SEC/CMRRCD/2008-187/128

Dated: May 27, 2009

DIRECTIVE

In exercise of power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Limited and their stock brokers to comply with the following, namely:

Sub-clause (b) of clause 2 of the Directive No. SEC/CMRRCD/2002-90/34 Dated: July 29, 2008 shall be replaced by the following new sub- clause (b), namely:-

“(b) The stock broker will be allowed to open upto 3 (three) branch offices to operate trading activities. For opening each branch beyond the said 3(three) branch offices, Tk.50 lac as additional paid-up capital will be required:

Provided that net worth of the broker shall be fifty percent of the paid up capital:

Provided further that a stock broker may open a maximum of 15(fifteen) branch offices.”.

This directive shall have immediate effect.

By Order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.

Distribution:

1. Dhaka Stock Exchange Ltd.
2. Chittagong Stock Exchange Ltd.

Copy to:

1. All Departmental Heads, SEC
2. Chairman's Office, SEC