

**SEC/Enforcement/428/2006/889**

August 3, 2006

**By Courier service**

1. Amam Sea Food Limited, 11, Ahsan Ahmed Road, Singerchar, Rupsa, Khulna.
2. Directors, Amam Sea Food Limited, 11, Ahsan Ahmed Road, Singerchar, Rupsa, Khulna.
3. Managing Director, Amam Sea Food Limited, 11, Ahsan Ahmed Road, Singerchar, Rupsa, Khulna.
4. Company Secretary, Amam Sea Food Limited, 11, Ahsan Ahmed Road, Singerchar, Rupsa, Khulna.

**Subject: Non-compliance of securities laws: In connection with submission of audio-visual recording of AGM held on December 28, 2005– WARNING**

As per section 2(g) of the Securities and Exchange Ordinance, 1969(ORDINANCE No.XVII of 1969) Amam Sea Food Limited is an issuer (herein after referred to as an "issuer").

In accordance with provision (c) of the Commission's Order No.SEC/CFD-71/2001/Admin/02/05 dated January 3, 2002 published in the Bangladesh Gazette on January 30, 2002, the issuer shall make continuous and uninterrupted audio-visual recording of the entire proceedings of its annual general meeting and shall furnish a copy of the same in unedited form within the shortest possible time but not later than three working days from the date of holding of the annual general meeting to the Commission and the Stock Exchange(s). But the issuer has violated the abovementioned Order by not submitting the audio-visual recording of AGM held on December 28, 2005.

A show-cause cum hearing notice dated June 27, 2006 was issued to the issuer and its directors to explain the said default and also to appear at hearing on July 12, 2006. Mr. S. Humayun Kabir, Managing Director appeared at the hearing. The issuer has submitted written explanations vide letter dated July 12, 2006 stating that they could not submit the said visual recording of proceedings due to non availability of working capital, shortage of manpower and closure of factory since 1997 etc. and sought apology for the delayed submission. However, the issuer has submitted the said recording of proceedings July 13, 2006 i.e. at the time of hearing. The issuer acknowledged the default and apologized for the said mistake with assurance for compliance of the securities related laws in future.

The Commission, taking into consideration of the submission of said recording of proceedings, has decided to dispose of the matter by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For the Securities and Exchange Commission

**(A.K.M Ziaul Hasan Khan)**

**Director**

**Distribution:**

Chief Executive Officer, Dhaka Stock Exchange Ltd.  
Chief Executive Officer, Chittagong Stock Exchange Ltd.

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