

**No. SEC/Enforcement/565/2007/898**

**Dated: July 26, 2007**

Pubali Bank Limited (Issuer)  
Head Office, 29 Dilkusha C/A, Dhaka-1000

Managing Director  
Pubali Bank Limited, Head Office, 29 Dilkusha C/A, Dhaka-1000

Directors  
Pubali Bank Limited, Head Office, 29 Dilkusha C/A, Dhaka-1000

Company Secretary  
Pubali Bank Limited, Head Office, 29 Dilkusha C/A, Dhaka-1000

**Sub: Alleged non-compliance with securities related laws in connection with the audited financial statements for the year ended on December 31, 2006: Warning.**

This refers to your letter No. HO/CAD/SEC/2791/2007 dated 06 May 2007, submitted in connection with the Commission's show cause cum hearing notice No. SEC/Enforcement/565/2007/403 dated 23 April 2007, based on which the hearing was conducted on 07 May 2007.

The issuer, in its above referred letter, assured that required disclosures and accounting procedures would be reflected in the financial statements of 2007.

The Commission, considering the assurance of the issuer, has decided to dispose of the proceedings against Pubali Bank Limited by placing on record the Commission's dissatisfaction on the stated activities of the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman**  
**Director**

CC:  
CEO, Dhaka Stock Exchange  
CEO, Chittagong Stock Exchange  
Executive Director (R&D), SEC  
Executive Director (CFD), SEC  
Director (MIS), SEC  
Chairman's Office, SEC