

**No. SEC/Enforcement/557/2007/897**

**Dated: July 26, 2007**

Bengal Fine Ceramics Ltd. (issuer)  
H.H Bhaban (2<sup>nd</sup> & 3<sup>rd</sup> Floor), New Eskaton Road, Dhaka-1000

Director  
Bengal Fine Ceramics Ltd.  
H.H Bhaban (2<sup>nd</sup> & 3<sup>rd</sup> Floor), New Eskaton Road, Dhaka-1000

Managing Director  
Bengal Fine Ceramics Ltd.  
H.H Bhaban (2<sup>nd</sup> & 3<sup>rd</sup> Floor), New Eskaton Road, Dhaka-1000

Company Secretary  
Bengal Fine Ceramics Ltd.  
H.H Bhaban (2<sup>nd</sup> & 3<sup>rd</sup> Floor), New Eskaton Road, Dhaka-1000

**Sub: Alleged non-compliance with securities related laws in connection with audited financial statements for the year ended on June 30, 2006: Warning.**

This refers to your letter No. BFCL/ACCNT/SEC/2007 dated May 7, 2007, submitted in connection with the Commission's show cause cum hearing notice No. SEC/Enforcement/557/2007/353 dated April 4, 2007, based on which the hearing was conducted on 07 May 2007.

The Commission, considering the explanations of the issuer given vide its above referred letter, has decided to dispose of the proceedings against Bengal Fine Ceramics Ltd. by placing on record the Commission's dissatisfaction on the stated activities of the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman**  
**Director**

CC:  
CEO, Dhaka Stock Exchange  
CEO, Chittagong Stock Exchange  
Executive Director (R&D), SEC  
Executive Director (CFD), SEC  
Director (MIS), SEC  
Chairman's Office, SEC