

No. SEC/Enforcement/568/2007/872

Dated: 12 July 2007

Rangamati Food Products Ltd. (Issuer)

Registered Office: Purba Shyal Bukka, 95/A Betbunia, Rangamati, Chittagong Hill Tracts

Dhaka Office: 23, Purana Paltan Lane (3rd Floor), Dhaka-1000

Directors

Rangamati Food Products Ltd.

Registered Office: Purba Shyal Bukka, 95/A Betbunia, Rangamati, Chittagong Hill Tracts

Dhaka Office: 23, Purana Paltan Lane (3rd Floor), Dhaka-1000

Managing Director

Rangamati Food Products Ltd.

Registered Office: Purba Shyal Bukka, 95/A Betbunia, Rangamati, Chittagong Hill Tracts

Dhaka Office: 23, Purana Paltan Lane (3rd Floor), Dhaka-1000

Company Secretary

Rangamati Food Products Ltd.

Registered Office: Purba Shyal Bukka, 95/A Betbunia, Rangamati, Chittagong Hill Tracts

Dhaka Office: 23, Purana Paltan Lane (3rd Floor), Dhaka-1000

Sub: Alleged non-compliance with securities related laws in connection with the revised half-yearly financial statements for the period ended on December 31, 2006: Warning.

This refers to your letter No. Ranga/SEC/07/710 dated 20 May 2007 along with the revised half-yearly financial statements for the half-year ended on 31 December 2006, submitted in connection with the Commission's show cause cum hearing notice No. SEC/Enforcement/568/2007/465 dated May 14, 2007, based on which the hearing was conducted on 17 June 2007.

It is revealed from the issuer's above referred letter dated 20 May 2007 and the submission dated 19 June 2007 that the issuer company has subsequently prepared the half-yearly financial statements for the half-year ended on 31 December 2006 in accordance with BAS-34.

The Commission, considering the above compliance of the issuer, has decided to dispose of the proceedings against Rangamati Food Products Ltd. by placing on record the Commission's dissatisfaction on the stated activities of the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

Md. Mizanur Rahman

Director

CC:

CEO, Dhaka Stock Exchange

CEO, Chittagong Stock Exchange

Executive Director (R&D), SEC

Executive Director (CFD), SEC

Director (MIS), SEC

Chairman's Office, SEC