

SEC/Enforcement/182/2003/1160

October 28, 2007

Registered with AD

By Fax:7710056

1. Bangladesh Luggage Industries Limited, Doel Complex, Kornapara, Savar, Dhaka-1340.
2. Directors, Bangladesh Luggage Industries Limited, Doel Complex, Kornapara, Savar, Dhaka-1340.
3. Managing Director, Bangladesh Luggage Industries Limited, Doel Complex, Kornapara, Savar, Dhaka-1340.
4. Company Secretary, Bangladesh Luggage Industries Limited, Doel Complex, Kornapara, Savar, Dhaka-1340.

Sub: Waiver of imposed penalty: In connection with the non-holding of AGM in the year 2006.

This refers to your request letter dated September 25, 2007 and the Commission's penalty Orders No. SEC/Enforcement/182/2003/1041, SEC/Enforcement/182/2003/1042, SEC/Enforcement/182/2003/1043, SEC/Enforcement/182/2003/1044, SEC/Enforcement/182/2003/1045 and SEC/Enforcement/182/2003/1046 all dated September 9, 2007.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and rejected the request and also decided to uphold its earlier decision for penalty as per the above penal orders.

For Securities and Exchange Commission

Md. Mizanur Rahman
Director

Copy for information:

Executive Director (CFD) SEC
Director (LSD), SEC
Director (MIS) SEC
Chairman's Office