

SEC/Enforcement/374/2005/806

By special Messenger

July 16, 2006

1. Bangladesh Hotels Limited, 1, Dilkusha C/A, Dhaka-1000.
2. Directors, Bangladesh Hotels Limited, 1, Dilkusha C/A, Dhaka-1000.
3. Managing Director, Bangladesh Hotels Limited, 1, Dilkusha C/A, Dhaka-1000.
4. Company Secretary, Bangladesh Hotels Limited, 1, Dilkusha C/A, Dhaka-1000.

Subject: Non-compliance of securities laws: In connection with the submission of audio-visual recording of 41st AGM held on December 15, 2005– WARNING

As per section 2(g) of the Securities and Exchange Ordinance, 1969(ORDINANCE No.XVII of 1969) Bangladesh Hotels Limited is an issuer (herein after referred to as an "issuer").

In accordance with provision (c) of the Commission's Order No.SEC/CFD-71/2001/Admin/02/05 dated January 3, 2002 published in the Bangladesh Gazette on January 30, 2002, the issuer shall make continuous and uninterrupted audio-visual recording of the entire proceedings of its annual general meeting and shall furnish a copy of the same in unedited form within the shortest possible time but not later than three working days from the date of holding of the annual general meeting to the Commission and the Stock Exchange(s), but the issuer has violated the abovementioned Order by not submitting the audio-visual recording of 41st AGM held on December 15, 2005.

A show-cause cum hearing notice was issued to the issuer on June 14, 2006 to appear at hearing on June 25, 2006 to explain the said default but none appeared at the hearing. The issuer requested vide letter dated June 22, 2006 to extend one-month time to appear at the hearing stating the ground that the issuer's chief accountant was unable to appear for hearing since he was out of station.

Although the above please is not acceptable, however, the Commission, considering the default for the first time, has decided to dispose of the proceedings against the issuer and its directors with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For the Securities and Exchange Commission

Mansur Alam
Executive Director

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.

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