

1. Meghna Cement Mills Limited, Basundhara City, 13/Ka/1, Panthapath, Dhaka-1205.
2. Directors, Meghna Cement Mills Limited, Basundhara City, 13/Ka/1, Panthapath, Dhaka-1205.
3. Managing Director, Meghna Cement Mills Limited, Basundhara City, 13/Ka/1, Panthapath, Dhaka-1205.
4. Company Secretary, Meghna Cement Mills Limited, Basundhara City, 13/Ka/1, Panthapath, Dhaka-1205.

Sb: Non-compliance of securities laws: In connection with the delayed furnishing of the audited financial statements for the year ended on December 31, 2006: Warning.

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Meghna Cement Mills Limited is an issuer (herein after referred to as an "issuer").

As per rule 12 sub-rule (3A) of the Securities and Exchange Rules, 1987, issued under the said Ordinance, as amended through Notification No.SEC/LSD/SER-1987/149 dated 4th January 2000, gazzeted on 16th February 2000, the issuer company's financial statements shall be audited within one hundred twenty days from the date on which the issuer's financial year ends and a copy of such audited financial statements should be submitted to the Commission and the Stock Exchanges within fourteen days thereof.

But the issuer has failed to comply with it by not submitting the audited financial statements for the year ended on December 31, 2006, by May 14, 2007.

Failure to furnish the said financial statements within the stipulated time is a clear violation/contravention of the abovementioned rule.

A show-cause cum hearing notice was issued to the issuer and its directors as well as to the company secretary to appear at the hearing on August 6, 2007. The issuer's authorized representatives stated, among others, that they would submit the said financial statement after solving the quorum problem and accordingly they submitted the said financial statements on August 29, 2007 with three and half months delay.

The Commission, taking into consideration o subsequent furnishing of the said financial statements on August 29, 2007, has decided to dispose of proceedings against Meghna Cement Mills Limited and others concerned for the stated violation, by placing on record the Commission's dissatisfaction on the default, violation/contravention made by the issuer with a warning to ensure compliance of the securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default.

For Securities and Exchange Commission

Mizanur Rahman
Director (Enforcement)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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