

No. SEC/Enforcement/598/2007/1077

Dated: September 18, 2007

Export Import Bank of Bangladesh Limited (Issuer)
Head Office, Printers Building, 5 Rajuk Avenue, Dhaka-1000

Managing Director
Export Import Bank of Bangladesh Limited
Head Office, Printers Building, 5 Rajuk Avenue, Dhaka-1000

Directors
Export Import Bank of Bangladesh Limited
Head Office, Printers Building, 5 Rajuk Avenue, Dhaka-1000

Company Secretary
Export Import Bank of Bangladesh Limited
Head Office, Printers Building, 5 Rajuk Avenue, Dhaka-1000

Sub: Alleged non-compliance with securities related laws in connection with the audited financial statements for the year ended on December 31, 2006: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/596/2007/939 dated August 08, 2007, based on which the hearing was conducted on August 22, 2007, and your explanations submitted to the Commission vide letter No. EXIM/BS/2007/390 dated September 01, 2007 in respect of the said notice.

The issuer, in its aforesaid letter, stated, among others, that the Board of Directors, in its meeting held on August 27, 2007, decided to make payment of Incentive Bonus to the employees, henceforth, on accrual basis instead of cash basis.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against Export Import Bank of Bangladesh Limited by placing on record the Commission's dissatisfaction on the default/contravention made by the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

Md. Mizanur Rahman
Director

CC:
CEO, Dhaka Stock Exchange
CEO, Chittagong Stock Exchange
Executive Director (R&D), SEC
Executive Director (CFD), SEC
Director (MIS), SEC
Chairman's Office, SEC