

Avf`k

thtnZi Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZvteK i vmiCU WvUv g`vfbRtgu GE tUwj Kg`wbtkKb m wj t `issuer` wmwte AwfwnZ (AZtci 0Bmyqvi 0 etj Duj w-Z);

thtnZi Rbve Wwt tgv Avaj nvB Duj w-Z Bmyqvti i tkqvi mu Kti bvgRwii (transfer) Rb` Bmyqvti i woku `wLj Kivi wongtE wefbaezwii tL Bmyqvti i `Bti Dcw`Z nq, wKs` Bmyqvti i `Bi eU `vKvq Duj w-Z tkqvi tnvii vi muKZ tkqvi bvgRwii Kitz e`\_nq;

thtnZi wmiKDwi UR I G` pA Kugktbi (AZtci 0Kugkb0 etj Duj w-Z) Order No.SEC/Sec-7/99-140 Zwi Lt Gwclj 28, 1999Bs Abhvqx ek-tKvRvi e`ZvZ Ab`vb` tqt t mvZ w` tbi gta` Ges ek-tKvRvi Gi tqt t cfti w` tbi gta` Bmyqvii KZR bvgRwii ceR tkqvi tnvii vti i bvtg n`vst` Kvhn`m`ubakivi era`eraKZv itqt0;

thtnZi Avtj vP` Bmyqvti i `Bi eU `vKv Z\_v Bmyqvii KZR Avtj vP` tkqvi Gi bvgRwii (transfer) bv Kivi Kvi tY D<sup>3</sup> tkqvi tmuZv Kugktb AwfthvM `wLj Kti t0;

thtnZi Kugkb, cI mI bs-SEC/SRMID/2001-1029-1224 Zwi Lt tg 22, 2007Bs Gi gva`tg Duj w-Z AwfthvMKvixi AwfthvMctI i Dci Bmyqvti i gse` c0v tbi Rb` Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aaxtb cI t0Y Kti, hvi tKvb Reve Bmyqvii Kugktb `wLj Kti w;

thtnZi Kugkb, cieZP` cI mI bs-SEC/Enforcement/594/2007/732 Zwi Lt Rj vB 3, 2007Bs Gi gva`tg Duj w-Z AwfthvMKvixi tkqvi Gi bvgRwii (transfer) Z\_v Kugkb KZR Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aaxtb hwpZ Z`/gse` c0vb bv Kivi wltq KviY `kftbv Z\_v i bvbxtZ Dcw`Z nI qvi Rb` Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxtb Bmyqvti i eiveti tkvKR tbnwK Rwii Kti, hvi tKvb Reve Bmyqvii `wLj Kti w GgbwK i bvbxtZI Dcw`Z nqwb;

thtnZi AZ:ci Kugkb, cI mI bs-SEC/Enforcement/594/2007/963 Zwi Lt AvM÷ 26, 2007Bs Gi gva`tg Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxtb BmyqvitiK I Dnvi mKj cwi Pvj K Ges tKv`vbx mipek D<sup>3</sup> wltq KviY `kftbmn i bvbxi mthvM c0v tbi tbnwK Rwii Kti; wKs` Bmyqvti i tKvb c0Zvba cb:wbafii Z i bvbxi Zwi tLI Kugktb Dcw`Z nqwb; AwakS, Bmyqvti i woku ntZ Ge`vcrti tKvb Revel cvl qv hvqwb;

thtnZi Bmyqvii GKwU cvewj K wj wgtUW tKv`vbx Ges Dnvi cwi Pvj KgEj xi m`m`MY tKv`vbx c0ZvbaZKvix hvnvi v wmiKDwi UR mspvS-AvBbKvbp cwi cvj tbi Rb` `vqx, wKs` Kugktbi tkvKR tbnwtki Reve bv w`tq Z\_v i bvbxtZ Dcw`Z bv ntq Zviv c0Z`tk wmiKDwi UR mspvS-AvBb j sNb Kti t0; Ges Z0viv Duj w-Z tkqvi tmuZvi `v`q`bwtqt0 hv cvRevRvi I Rb`v`\_P` cwi cSx;

thtnZi Bmyqvti i D<sup>3</sup> ifc e`\_Zv B`QvKZ weavq Dnv Securities and Exchange Ordinance, 1969 Gi section 22 Aaxb kw`thvM` Aciva; Ges

thtnZi Kugktbi wetePbvq, wmiKDwi UR AvBb I Dnvi wewa-weavb cwi cvj tbi Duj w-Z e`\_Zvi Rb`, cvRevRvti i ksLj v, `^QZv Ges Rb`v`\_D<sup>3</sup> Bmyqvti i c0Z`K cwi Pvj K I e`v`vcbv cwi Pvj tK Rwi gvbv Kiv c0qvRb I mgvPxb;

AZGe, tmtnZi, Kugkb, Dwi w-Z weiq wePbvceR, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øvi v mstkwaz] tZ cØ È ¶lgZvetj :-

- (1) i vmiCU WvUv g`vfbRtgU GE tUwj Kg`wbtkKbm wj t Gi tPqvi g`vb/e`e`vcbv cwi Pvj K/cwi Pvj K Rbve tgv Avāj i v34vK Gi Dci 1 (GK) j ¶ UvKv Rwi gvbv avh© Kij hv AĪ Avt`tki 15 (ctbi) w`tbi gta` ØmmKDwi iUR I G. tPÄ KugkbØ Gi AbKtj BmjKZ e`vsk WtdU/tc-AW¶i i gva`tg Kugktb Rgv Ki tZ nte ; Ges
- (2) G Avt`k Rwi i Zwi L ntZ Dcti Dwi w-Z wmiKDwi iUR AvBb m`uukZ weia-weavb (A\_¶, Dwi w-Z Avte`bKvixi µqKZ tkqvi Zvi bvtg `vbsi` bv Kiv chS) cwi cvj t b e`\_Zv Ae`vnZ \_vKvKvj xb D³ Bmjqv¶i i tPqvi g`vb/e`e`vcbv cwi Pvj K/cwi Pvj K Rbve tgv Avāj i v34vK Gi Dci cØZw`tbi Rb` 10,000/- (`k nvrvi) UvKv nvti AwZwi³ Rwi gvbv avh© Kij hv Dcti (1) G Dwi w-Z c`vZtZ Kugktb Rgv Ki tZ nte |

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dvi`K Avng` wmi`Kx  
tPqvi g`vb

**weZib t**

Rbve tgv Avāj i v34vK, tPqvi g`vb/e`e`vcbv cwi Pvj K/cwi Pvj K i vmiCU WvUv g`vfbRtgU GE tUwj Kg`wbtkKbm wj t

Avf`k

thtnZi Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZvteK i vmiCU WvUv g`vfbRtgu GE tUwj Kg`wbtkKb m wj t `issuer` wmwte AwfwnZ (AZtci 0Bmjvqi 0 etj Duj w-Z);

thtnZi Rbve Wwt tgv Avaj nvB Duj w-Z Bmjvqti i tkqvi mu Kti bvgRwii (transfer) Rb` Bmjvqti i woku `wLj Kivi wongtE wefbaezwii tL Bmjvqti i `Bti Dcw`Z nq, wKs` Bmjvqti i `Bi eU `vKvq Duj w-Z tkqvi tnvii vi muKZ tkqvi bvgRwii Kitz e`\_nq;

thtnZi wmiKDwi UR I G. tPA Kugktbi (AZtci 0Kugkb0 etj Duj w-Z) Order No.SEC/Sec-7/99-140 Zwi Lt Gwccj 28, 1999Bs Abhvqx eK-tKvRvi e`ZvZ Ab`vb` tqt t mvZ w` tbi gta` Ges eK-tKvRvi Gi tqt t c`tbi w` tbi gta` Bmjvqi KZR bvgRwii ceR tkqvi tnvii vti i bvtg n`vst` Kvhn`m`ubakivi era`eraKZv itqt0;

thtnZi Avtj vP` Bmjvqti i `Bi eU `vKv Z\_v Bmjvqi KZR Avtj vP` tkqvi Gi bvgRwii (transfer) bv Kivi Kvi tY D<sup>3</sup> tkqvi tmuZv Kugktb AwfthvM `wLj Kti t0;

thtnZi Kugkb, cI mI bs-SEC/SRMID/2001-1029-1224 Zwi Lt tg 22, 2007Bs Gi gva`tg Duj w-Z AwfthvMKvixi AwfthvMctI i Dci Bmjvqti i gse` c0v`tbi Rb` Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aaxtb cI t0Y Kti, hvi tKvb Reve Bmjvqi Kugktb `wLj Kti w;

thtnZi Kugkb, cieZP` cI mI bs-SEC/Enforcement/594/2007/732 Zwi Lt Rj vB 3, 2007Bs Gi gva`tg Duj w-Z AwfthvMKvixi tkqvi Gi bvgRwii (transfer) Z\_v Kugkb KZR Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aaxtb hwpZ Z`/gse` c0vb bv Kivi wltq KviY `kfbv Z\_v i bvbxtZ Dcw`Z nI qvi Rb` Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxtb Bmjvqti i eivei tkvKR tbnwK Rwii Kti, hvi tKvb Reve Bmjvqi `wLj Kti w GgbwK i bvbxtZI Dcw`Z nqwb;

thtnZi AZ:ci Kugkb, cI mI bs-SEC/Enforcement/594/2007/963 Zwi Lt AvM- 26, 2007Bs Gi gva`tg Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxtb Bmjvqti K I Dnvi mKj cwi Pvj K Ges tKv`vbx mipek D<sup>3</sup> wltq KviY `kfbv m n i bvbxi mthvM c0v`tbi tbnwK Rwii Kti; wKs` Bmjvqti i tKvb c0Zvba cb:wbafii Z i bvbxi Zwi tLI Kugktb Dcw`Z nqwb; AwakS, Bmjvqti i woku ntZ Ge`vcrti tKvb Revel cvl qv hvqwb;

thtnZi Bmjvqi GKwU cvewj K wj wgtUW tKv`vbx Ges Dnvi cwi Pvj KgEj xi m`mMY tKv`vbx c0ZvbaZKvix hvnvi vmiKDwi UR mspvS-AvBbKvbp cwi cvj tbi Rb` `vqx, wKs` Kugktbi tkvKR tbnwtki Reve bv w`tq Z\_v i bvbxtZ Dcw`Z bv ntq Zviv c0Z`tK wmiKDwi UR mspvS-AvBb j sNb Kti t0; Ges Z0viv Duj w-Z tkqvi tmuZvi `v`q`bwtqt0 hv cvRevRvi I Rb`v`\_P` cwi cSx;

thtnZi Bmjvqti i D<sup>3</sup> ifc e`\_Zv B`QvKZ weavq Dnv Securities and Exchange Ordinance, 1969 Gi section 22 Aaxb kw`thvM` Aciva; Ges

thtnZi Kugktbi wetePbvq, wmiKDwi UR AvBb I Dnvi wewa-weavb cwi cvj tbi Duj w-Z e`\_Zvi Rb`, cvRevRviti i ksLj v, `^QZv Ges Rb`v`\_D<sup>3</sup> Bmjvqti i c0Z`K cwi Pvj K I e`v`vcbv cwi Pvj tK Rwi gvbv Kiv c0qvRb I mgvPxb;

AZGe, tmtnZi, Kugkb, Djw w-Z weiq wePbvceR, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv mstkwaZ] tZ cØ È ¶lgZvetj :-

- (1) i vmicU WwUv g'vfbRtgU GE tUwj Kg'wbKkkm wj t Gi cwi Pvj K Rbve tgrt Avkivdj Avj g Gi Dci 1 (GK) j ¶ UvKv Rwi gvbv avh©Kij hv AĀ Av`tki 15 (cĕbi) w`tbi gta` ØmmKDwi uUR I G. tPĀ KugkbØ Gi AbKtj BmjKZ e'vsK WtdU/tc-AWĕi i gva'tg Kugktb Rgv Ki tZ nte ; Ges
- (2) G Av`k Rwi i Zwi L ntZ Dcti Djw w-Z wmmKDwi uUR AvBb m'úuKZ weia-weavb (A\_ŕ, Djw w-Z Avte`bKvixi µqKZ tkqvi Zvi bvtg `vbsĕt bv Kiv chS) cwi cvj t b e`\_Zv Ae'vnZ \_vKvKvj xb D³ Bmjqvĕi i cwi Pvj K Rbve tgrt Avkivdj Avj g Gi Dci cĕZw tbi Rb` 10,000/- ( `k nvRvi) UvKv nvĕi AwZwi³ Rwi gvbv avh©Kij hv Dcti (1) G Djw w-Z c'vZtZ Kugktb Rgv Ki tZ nte |

wmmKDwi uUR I G. tPĀ Kugktbi cĕ¶-

dvi "K Avng` wmiĕ Kx  
tPqvi g'vb

**weZib t**

Rbve tgrt Avkivdj Avj g, cwi Pvj K  
i vmicU WwUv g'vfbRtgU GE tUwj Kg'wbKkkm wj t



AZGe, tmtnZi, Kugkb, Dwi w-Z weiq wePbveK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øvi v mstkwaZ] tZ cØ È ¶lgZvetj :-

- (1) i vmicU WwUv g`vfbRtgU GÈ tUwj Kg`wbtkkkm wj t Gi cwipvj K Rbve tjt KtYf (Ae) wmi vRj Bmj vg weic (evi) Gi Dci 1 (GK) j ¶ UvKv Rwi gvbn avh©Kij hv AÎ Avt`tki 15 (cþbi) w`þbi gta` ØmmK Dwi wUR I G. þPÄ KugkbØ Gi AbKtj BmjKZ e`vsK WtdU/tc-AW¶i i gra`tg Kugkþb Rgv Ki tZ nte ; Ges
- (2) G Avt`k Rwi i Zwi L ntZ Dcti Dwi w-Z wmiK Dwi wUR AvBb m`uukZ weia-weavb (A\_¶, Dwi w-Z Avt`bKvixi µqKZ tkqvi Zvi bvtg `vbsþt bv Kiv chS) cwicvj þb e`Zv Ae`vnZ \_vKvKvj xb D³ Bmjqvþi i cwipvj K Rbve tjt KtYf (Ae) wmi vRj Bmj vg weic (evi) Gi Dci cØZw`þbi Rb` 10,000/- (`k nvRvi) UvKv nvti AvZwi³ Rwi gvbnl avh©Kij hv Dcti (1) G Dwi w-Z c`xwZtZ Kugkþb Rgv Ki tZ nte|

wmiK Dwi wUR I G. þPÄ Kugkþbi cþ¶-

dvi`K Avng` wmiK Kx  
þPqvi g`vb

**weZib t**

Rbve tjt KtYf (Ae) wmi vRj Bmj vg weic (evi), cwipvj K i vmicU WwUv g`vfbRtgU GÈ tUwj Kg`wbtkkkm wj t