

SEC/Enforcement/618/2007/1206
December 17, 2007

Holy City Securities Ltd.
Stock Broker
CSE Member No.093
Al-Marjan Shopping Centre (2nd Floor)
Zindabazar
Sylhet

Attention: **Managing Director**

Subject: Non-compliance of securities law: Warning

This refers to the Commission's show-cause-cum hearing notice No.SEC/Enforcement/618/2007/961 dated August 21, 2007, based on which the hearing was conducted on September 5, 2007, and your explanations submitted to the Commission vide letter No.৩৩/ন৩/গ.ব.৩/৩৩ dated August 29, 2007 and No.৩৩/ন৩/গ.ব.৩/৩৭ dated September 9, 2007 in respect of the said notice.

The Commission, considering the stock broker's explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

Md. Mizanur Rahman
Director

CC:

Chief Executive Officer, Chittagong Stock Exchange Limited
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (Surveillance), SEC
P. O. to Executive Director (Registration), SEC
Director (MIS), SEC
Chairman's Office, SEC