

**SEC/Enforcement/608/2007/  
October 8, 2007**

Al-Arafah Islami Bank Ltd. (Issuer)  
Rahman Mansion, 161, Motijheel C/A, Dhaka-1000

Directors  
Al-Arafah Islami Bank Ltd.  
Rahman Mansion, 161, Motijheel C/A, Dhaka-1000

Managing Director  
Al-Arafah Islami Bank Ltd.  
Rahman Mansion, 161, Motijheel C/A, Dhaka-1000

Company Secretary  
Al-Arafah Islami Bank Ltd.  
Rahman Mansion, 161, Motijheel C/A, Dhaka-1000

**Subject: Non-compliance of securities laws concerning price sensitive information: Warning**

This refers to the Commission's show-cause-cum hearing notice No.SEC/Enforcement/608/2007/943 dated August 9, 2007, based on which the hearing was conducted on September 11, 2007, and your explanations submitted to the Commission vide letter No.AIBL/HO/MDS/2007/26, dated September 11, 2007 in respect of the said notice.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against yourselves by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

**Md. Mizanur Rahman  
Director**

**Copy for information:**

Chief Executive Officer, Dhaka Stock Exchange Ltd.  
Chief Executive Officer, Chittagong Stock Exchange Ltd.  
Executive Director (R&D), SEC  
Executive Director (SRMID), SEC  
Director (MIS), SEC  
Chairman's Office, SEC