No.SEC/Enforcement/392/2006/758 By Special Messenger
July 04, 2006

M. Abdul Rashid & Co.
(DSE member No. 35)
Stock Dealer
Suite No.601, DSE Bhaban (5th Floor)
9F, Motijheel C/A
Dhaka-1000

Sub: Application for review of Commission's Orders No. SEC/ Enforcement/392/2005/53 and No. SEC/ Enforcement/392/2005/54 both dated January 16, 2006.

This refers to the abovementioned Orders concerning suspension of effectiveness of your registration certificate No. wbeÜb-wmGK/wWGmB/wWjvi/95/Gg-25(03/06/1995Bs) ZwiL:30/05/2001 Bs as well as imposition of penalty amounting to Tk.1 (One) lac, and your letter dated May 8, 2006 requesting the Commission to review its above said Orders.

The Commission, considering your request, has decided to waive the remaining period of the suspension Order No.SEC/Enforcement/392/2005/53 dated January 16, 2006. The Commission has, however, decided to maintain the monetary penalty vide Order No.SEC/Enforcement/392/2005/54 dated January 16, 2006 which the Commission has since received.

For Securities and Exchange Commission

(A.K.M Ziaul Hasan Khan)
Director

Copy to:

1. CEO, Dhaka Stock Exchange Limited
2. PO to Executive Director (R&D), SEC
3. PO to Executive Director (Registration), SEC
4. Director (LSD), SEC
5. Director (MIS), SEC
6. Office of the Chairman, SEC