

1. Bangladesh Hotels Ltd. 01 Dilkusha C/A, Dhaka-1000.
2. Directors, Bangladesh Hotels Ltd. 01 Dilkusha C/A, Dhaka-1000.
3. Managing Director, Bangladesh Hotels Ltd. 01 Dilkusha C/A, Dhaka-1000.
4. Company Secretary, Bangladesh Hotels Ltd. 01 Dilkusha C/A, Dhaka-1000.

**Sub: Non-compliance of securities laws: In connection with the delayed furnishing of the audited financial statements for the year ended on December 31, 2006: Warning.**

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Bangladesh Hotels Limited is an issuer (herein after referred to as an "issuer").

As per rule 12 sub-rule (3A) of the Securities and Exchange Rules, 1987, issued under the said Ordinance, as amended through Notification No. SEC/LSD/SER-1987/149 dated 4<sup>th</sup> January 2000, gazzeted on 16<sup>th</sup> February 2000, the issuer company's financial statements shall be audited within one hundred and twenty days from the date on which the issuer's financial year ends and a copy of such audited financial statements shall be submitted to the Commission and the Stock Exchanges within fourteen days thereof. But the issuer has failed to comply with it by not submitting the audited financial statements for the year ended on December 31, 2006, by May 14, 2007.

Failure to furnish the said financial statements within the stipulated time is a clear violation/contravention of the abovementioned rules.

A show-cause cum hearing notice dated June 17, 2007 was issued to the issuer and its directors as well as company secretary to explain the said default and also to appear at the hearing on July 4, 2007. Meanwhile, the issuer submitted said financial statements on June 17, 2007 through letter dated June 14, 2007 after one-month delay.

The Commission, taking into consideration of delayed furnishing, has decided to dispose of the proceedings by placing on record the Commission's dissatisfaction on the default made by the issuer with a warning to ensure compliance of the securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default.

For Securities and Exchange Commission

**Md. Mizanur Rahman**  
**Director (Enforcement)**

**Copy for information:**

Chief Executive Officer, Dhaka Stock Exchange Limited  
Chief Executive Officer, Chittagong Stock Exchange Limited  
P.O to Executive Director (R&D, CMRRCD), SEC  
P.O to Executive Director (CFD), SEC  
P.O to Director (Enforcement & LSD), SEC  
P.O to Director (MIS), SEC  
Chairman's Office, SEC