

SEC/Enforcement/491/2005/855
August 1, 2006

By courier service

1. Arbee Textiles Limited, 5, Agrabad C/A, Chittagong-4100.
2. Directors, Arbee Textiles Limited, 5, Agrabad C/A, Chittagong-4100.
3. Managing Director, Arbee Textiles Limited, 5, Agrabad C/A, Chittagong-4100.
4. Company Secretary, Arbee Textiles Limited, 5, Agrabad C/A, Chittagong-4100.

Sub: Non-compliance of securities laws: In connection with the furnishing of the audited financial statements for the year ended on December 31, 2005 within time: Warning.

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Arbee Textiles Limited is an issuer (herein after referred to as an "issuer").

As per rule 12 sub-rule (3A) of the Securities and Exchange Rules, 1987, issued under the said Ordinance, as amended through Notification No.SEC/LSD/SER-1987/149 dated 4th January 2000, gazzeted on 16th February 2000, the issuer company's financial statements shall be audited within one hundred and twenty days from the date on which the issuer's financial year ends and a copy of such audited financial statements should be submitted to the Commission and the Stock Exchanges within fourteen days thereof. But the issuer has failed to comply with it by not submitting the audited financial statements for the year ended on December 31, 2005, by May 13, 2006.

Failure to furnish the said financial statements within the stipulated time is a clear violation/contravention of the abovementioned rules.

The Commission, taking into consideration furnishing of the said financial statements on June 6, 2006, has decided to dispose of delayed submission by placing on record the Commission's dissatisfaction on the default, made by the issuer with a warning to ensure compliance of the securities related laws in future.

Please note that their disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default.

For Securities and Exchange Commission

(A.K.M. Ziaul Hasan Khan)
Director

Distributions:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.

Copy for information:

Executive Director (R& D), SEC
Executive Director (CFD), SEC
Director (MIS), SEC
Chairman's Office