

SEC/Enforcement/37/2001/469

By Special Messenger

May 3, 2006

1. Chictex Limited, Sena kalyan Bhaban(10th floor), 195, Motijheel C/A, Dhaka-1000.
2. Directors, Chictex Limited, Sena kalyan Bhaban(10th floor), 195, Motijheel C/A, Dhaka-1000.
3. Managing Director, Chictex Limited, Sena kalyan Bhaban(10th floor), 195, Motijheel C/A, Dhaka-1000.
4. Company Secretary, Chictex Limited, Sena kalyan Bhaban(10th floor), 195, Motijheel C/A, Dhaka-1000.

Sub: Your appeal for waiver of imposed penalty: In connection with the non-submission of audited financial statements for the year ended on June 30, 2005.

This refers to your appeal petition vide letter dated March 14, 2006 for waiver of penalty imposed by the Commission vide its Orders No. SEC/Enforcement/37/2001/215, No. SEC/Enforcement/37/ 2001/216, No. SEC/Enforcement/37/2001/217, No. SEC/Enforcement/37/2001/218 dated February 28, 2006.

The Commission has reviewed the petition under section 26 of the Securities and Exchange Ordinance, 1969, and decided to uphold its decision for penalty as per the said penal orders No. SEC/Enforcement/37/2001/215, No. SEC/Enforcement/37/2001/216, No. SEC/Enforcement/37/2001/217, No. SEC/Enforcement/37/2001/218 dated February 28, 2006.

This is for your information and necessary action.

For Securities and Exchange Commission

Mansur Alam
Executive Director

Copy for information:

P.o. to Executive Director (CFD) SEC

P.o. to Director (LSD), SEC

P.o to Director (MIS) SEC

Chairman's Office