

SEC/Enforcement/415/2006/583

June 5, 2006

The Commission vide letter No.SEC/Enforcement/12:06/99/2274 dated October 25, 2005 requested the company to inform whether it had disseminated the said price sensitive information, in reply which the company, through letter dated October 30, 2005, informed, among others, that they did not disseminate the said price sensitive information which occurred due to insufficient knowledge.

The information concerning purchase of fixed assets and BMRE or set up of new unit falls under the purview of above said Order which the company has failed to comply with.

A show cause cum hearing notice No.SEC/Enforcement/415/2006/451 dated April 24, 2006 was issued to yourselves to appear at hearing to explain the failure. The hearing was conducted on May 18, 2006.

The persons appeared at hearing submitted a letter No.HO/SEC/V-1/2006 dated May 6, 2006 mentioning, among others, that the non-compliance occurred due to lack of full awareness of the various SEC compliance issues.

The Commission, considering the all above, has decided to dispose of the proceedings against yourselves by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said defaults.

For Securities and Exchange Commission

Mansur Alam
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (R&D), SEC
Executive Director (CFD), SEC
Director (MIS), SEC
Chairman's Office, SEC