

**No. SEC/Enforcement/440/2006/963**

**By Special Messenger**

**Dated: September 5, 2006**

Modern Cement Limited, Suite#1307, Sena Kallyan Bhaban, 195, Motijheel C/A, Dhaka.

Md. Shafiqur Rahman, Chairman, Modern Cement Limited, Suite#1307, Sena Kallyan Bhaban, 195, Motijheel C/A, Dhaka.

Md. Anisur Rahman, Managing Director, Modern Cement Limited, Suite#1307, Sena Kallyan Bhaban, 195, Motijheel C/A, Dhaka.

Mr. A.K.M Shamsur Rahman, Director, Modern Cement Limited, Suite#1307, Sena Kallyan Bhaban, 195, Motijheel C/A, Dhaka.

Mr. A.J. Masudul Haque Ahmed, Director, Modern Cement Limited, Suite#1307, Sena Kallyan Bhaban, 195, Motijheel C/A, Dhaka.

Mrs. Mahmuda Nasrin, Director, Modern Cement Limited, Suite#1307, Sena Kallyan Bhaban, 195, Motijheel C/A, Dhaka.

Mrs. Masuda Nasrin, Director, Modern Cement Limited, Suite#1307, Sena Kallyan Bhaban, 195, Motijheel C/A, Dhaka.

Md. Golam Mostafa Company Secretary, Modern Cement Limited Suite#1307, Sena Kallyan Bhaban, 195, Motijheel C/A, Dhaka

**Sub: Application for review of penalty imposed vide Commission's Order No. SEC/Enforcement/440/2006/807-813 dated July 17, 2006.**

This refers to the above mentioned Orders concerning imposition of penalty and your application for review of penalty vide letter dated July 30, 2006.

The Commission, considering your application, has decided to uphold its previous decision about the monetary penalty of Tk. 2,00,000.00 (two lac) imposed upon each of the directors and Tk. 1,00,000.00 (one lac) upon the company secretary of Modern Cement Limited.

For Securities and Exchange Commission

Mansur Alam  
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.  
Chief Executive Officer, Chittagong Stock Exchange Ltd.  
Executive Director (R& D), SEC  
Executive Director (CFD), SEC  
Director (Law), SEC  
Director (MIS), SEC  
Chairman's Officer, SEC

