

SEC/Enforcement/466/2006/747
July 4, 2006

By Special Messenger

Bengal Fine Ceramics Ltd. (Issuer)
H. H. Bhaban (2nd & 3rd Floor), 52/1, New Eskaton Road, Dhaka-1000

Directors
Bengal Fine Ceramics Ltd.
H. H. Bhaban (2nd & 3rd Floor), 52/1, New Eskaton Road, Dhaka-1000

Managing Director
Bengal Fine Ceramics Ltd.
H. H. Bhaban (2nd & 3rd Floor), 52/1, New Eskaton Road, Dhaka-1000

Company Secretary
Bengal Fine Ceramics Ltd.
H. H. Bhaban (2nd & 3rd Floor), 52/1, New Eskaton Road, Dhaka-1000

Sub: Non-compliance with securities laws concerning Price Sensitive Information: Warning

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII Of 1969) Bengal Fine Ceramics Ltd. is an issuer (herein after referred to as issuer).

The Commission's Order No. GmBim/GmAvi GgAvBwW/2000-985/2248/c02/1 Zwi Lt 19 wWtm=ft, 2000 Bs gazetted on 25.02.2001, reads as under:

ৱমিকডুৱিৱজি I G- প্ৰা Kugkb (mjeavtfvMx-e'emv ubwl xKiY) weagvj v, 1995 Gi weia 3, Dc-weia (2) G c0 E 9gZvetj Kugkb GZ0viv gj " mste` bKxj Z_ " mi ei vtni wbtav³ c×wZ wbaft Y Kwi j , h_vt-

(1) óK G- প্ৰা Zvij Kvf³ c0ZwU ৱমিকডুৱিৱজি BmjKvi x Dnvi tKvb gj " mste` bKxj Z_ " msuké-wel tq wmxvS-M0hYi w k wgbtUi gta` wKsev Z_wU Dnvi tMvPti Avmvi Zwi tLB Zvr9wYKfvte Dnvi tPqvi g'vb, c0vb wbeftx KgRZPev tKv=úvbx miPe Gi " 99ti wj wLZfvte GKB mv t_ ৱমিকডুৱিৱজি I G- প্ৰা Kugkb Ges msuké-óK G- প্ৰা (hw` Dfq G- প্ৰা Zvij Kvf³ _vtK Zte GKB mv t_ Dfq G- প্ৰা) Gi wBKU d'v. I wetkl evZP evnK gvi dZ, t9T wetk tI Kwi qvi mvrfti thvtM, t0Y Kwi te; Ges D³ Z_ " 9wU euj c0wi Z %wbK cwI KvqI (GKuU ejsj v Ges AciuU Bsti Rx) Awej t^ cKvkbv wbdZ Kwi te;

(2) Zvij Kvf³ ৱমিকডুৱিৱজি BmjKvi x KZR t0i Z I c0wKZ D³ ijc Z_wU tZ BmjKvi xi cwi Pvj bv cI P i wmxvS-M0hYi Zwi L I mgq, wKsev t9T g tZ Z_wU Dnvi tMvPti Avmvi Zwi L, D tJ L-Kwi tZ nBte;

(3) msuké-÷K G- প্ৰা D³ Z_ " c0B gv tB Z_wU wbdR gubUti i gva`tg c0vi Kwi te|0

It is appeared from the letter No.wGclw/wWe/GmBim/04/06 dated April 12, 2006 of Bengal Fine Ceramics Ltd. that the company has applied for the permission of SEC to issue debenture amounting to Tk.2.50 crore.

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It is also appeared from the record that the issuer did not disseminate the said matter as price sensitive information as per provisions of the said Order.

The issuer's aforesaid failure/activity tantamount to non-compliance of the securities law which appeared to be deliberate and clear contravention of the provisions of the Order mentioned above attracting penal provisions of the Securities and Exchange Commission Act, 1993.

The issuer submitted a letter No. ~~meGdwm/WVe/GmBwm~~/06/06/581 dated June 21, 2006 mentioning, among others, that it did not disseminate the price sensitive information due to mistake. It also apologized for the mistake and assured for future compliance of all securities laws in future. Subsequently, the company has disseminated the said price sensitive information.

The Commission, considering the all above, has decided to dispose of the proceedings against the issuer and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by them, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said defaults.

For Securities and Exchange Commission

Mansur Alam
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Executive Director (SRMID), SEC
Director (CID), SEC
Director (LSD), SEC
Director (MIS), SEC
Chairman's Office, SEC